

Industrial Air Center Fund

The Industrial Air Center Fund provides a safe, attractive, well-maintained airport for use by general public, industry, and governmental agencies and promotes commercial and industrial development. Proper airport operation is directed through a contracted fixed-based operator by providing consistent guidelines to the FBO, tenants, and users; monitoring contracts and leases with tenants and contractors; maintaining grounds and buildings to provide a safe and attractive facility; promoting industrial development by fostering an environment attractive to industry; providing controlled, safe runway approaches and transition zones by removing obstructions and acquiring easements or real property; and preparing Transportation Improvement Plan and administering grants and special projects.

INDUSTRIAL AIR CENTER FUND

COUNCIL GOALS

Building a Better Wilson 1	Economic Development 2	Infrastructure 3	Homes and Neighborhoods 4	Downtown 5	Recreation and Parks 6	Community Involvement 7
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Department Goals and Initiatives	Link to Council Goals
1. Promote Corporate/Industrial Park to attract businesses that will create jobs	1,2,3,7
2. Encourage public and private partnerships (City contracts with private firms to operate facility and lease ground space to hangar owners)	1,2,3,4,5,6,7
3. Expand facilities to allow access by larger aircraft	2,3,7

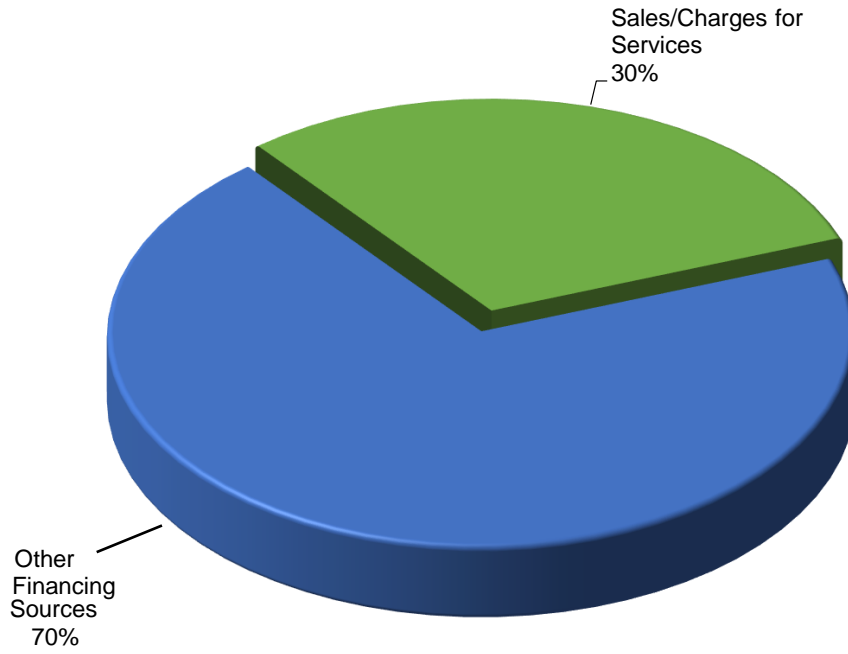
REVENUE AND EXPENDITURE SUMMARY**INDUSTRIAL AIR CENTER**

	2022-23 Actual	2023-24 Actual	2024-25 Original Budget	2024-25 Amended Budget	2025-26 Adopted Budget
<i>Revenues, Other Sources, and Fund Balance</i>					
Sales/Charges for Service	\$ 42,118	\$ 35,555	\$ 39,320	\$ 39,320	\$ 35,000
Miscellaneous Income	615	500	-	-	-
Investment Income	18,886	28,183	10,000	10,000	10,000
Interfund Transfers	54,880	54,880	100,000	100,000	70,610
Fund Balance Appropriated	<u>-</u>	<u>-</u>	<u>41,880</u>	<u>41,880</u>	<u>-</u>
TOTAL	<u>\$ 116,499</u>	<u>\$ 119,118</u>	<u>\$ 191,200</u>	<u>\$ 191,200</u>	<u>\$ 115,610</u>

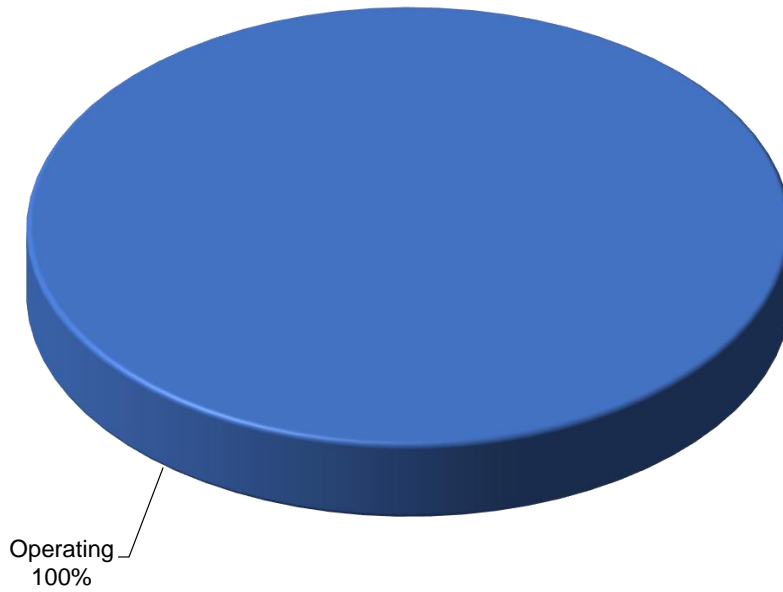
Expenditures and Other Uses

Industrial Air Center	<u>\$ 146,692</u>	<u>\$ 280,298</u>	<u>\$ 191,200</u>	<u>\$ 191,200</u>	<u>\$ 115,610</u>
TOTAL	<u>\$ 146,692</u>	<u>\$ 280,298</u>	<u>\$ 191,200</u>	<u>\$ 191,200</u>	<u>\$ 115,610</u>

Revenues / Sources



Expenditures / Uses



REVENUES, OTHER SOURCES, AND FUND BALANCE

INDUSTRIAL AIR CENTER

	2022-23 Actual	2023-24 Actual	2024-25 Original Budget	2024-25 Amended Budget	2025-26 Adopted Budget
SALES/CHARGES FOR SERVICES					
Airport Rental Income	\$ 42,118	\$ 35,555	\$ 39,320	\$ 39,320	\$ 35,000
MISCELLANEOUS INCOME	615	500	-	-	-
INVESTMENT INCOME	18,886	28,183	10,000	10,000	10,000
INTERFUND TRANSFERS IN	54,880	54,880	100,000	100,000	70,610
FUND BALANCE APPROPRIATED					
Fund Balance Appropriated (Unassigned)	-	-	41,880	41,880	-
Sub-Total	-	-	41,880	41,880	-
Total	\$ 116,499	\$ 119,118	\$ 191,200	\$ 191,200	\$ 115,610

CHARGES FOR SALES AND SERVICE

Airport Rental Income

This represents rental income received from the leasing of hangars located at the Industrial Air Center.

MISCELLANEOUS INCOME

This category includes the proceeds from the disposal of old equipment and other miscellaneous items.

INVESTMENT INCOME

This represents the Industrial Air Center Fund's share of the interest earned on and the capital gains from the sale of the City's investments.

INTERFUND TRANSFERS

This category reflects financing sources distributed to the Industrial Air Center Fund from other funds.

FUND BALANCE

Fund Balance Appropriated

This represents an appropriation of some portion of the fund balance as of the close of the preceding fiscal year to help finance the activities of the subsequent year.

Encumbrance Balance

This represents the amount of fund balance at the close of the preceding fiscal year for the financial commitments that are re-appropriated in the subsequent year's budget.

EXPENDITURE SUMMARY**INDUSTRIAL AIR CENTER**

	2022-23 Actual	2023-24 Actual	2024-25 Original Budget	2024-25 Amended Budget	2025-26 Adopted Budget
Industrial Air Center					
Personnel Services	\$ 22,774	\$ 23,164	\$ 24,200	\$ 24,200	\$ -
Operating Expenses	88,732	91,954	167,000	167,000	115,610
Capital Outlay	<u>35,186</u>	<u>165,180</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grand Total	<u>\$ 146,692</u>	<u>\$ 280,298</u>	<u>\$ 191,200</u>	<u>\$ 191,200</u>	<u>\$ 115,610</u>

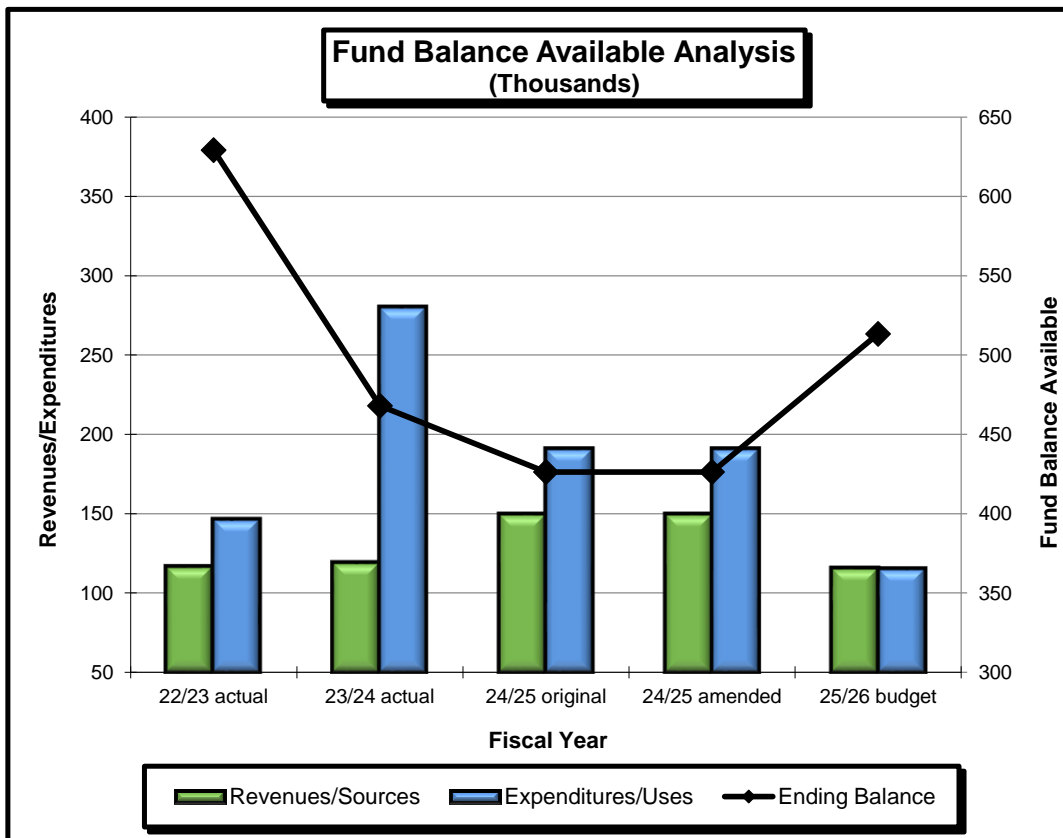
FUND BALANCE AVAILABLE

INDUSTRIAL AIR CENTER

	2022-23 Actual	2023-24 Actual	2024-25 Original Budget	2024-25 Amended Budget	2025-26 Adopted Budget
Revenues/Other Financing Sources (OFS)	\$ 116,499	\$ 119,118	\$ 149,320	\$ 149,320	\$ 115,610
Expenditures/Other Financing Uses (OFU)	146,692	280,298	191,200	191,200	115,610
Revenues/OFS Over (Under) Expenditures/OFU	\$ (30,193)	\$ (161,180)	\$ (41,880)	\$ (41,880)	\$ -
Fund Balance Appropriated	\$ 134,316	\$ 259,770	\$ 41,880	\$ 41,880	\$ -
Fund Balance - Beginning of Year	\$ 629,554	\$ 629,128	\$ 468,128	\$ 468,128	\$ 513,308 **
Increase (Decrease)	(426)	(161,000)	(41,880) *	(41,880) *	-
Fund Balance - End of Year	\$ 629,128	\$ 468,128	\$ 426,248	\$ 426,248	\$ 513,308

*Excludes Encumbrances Reappropriated in the amount of \$ -

**FY2026 Fund Balance - Beginning of Year is based on an estimated actual Fund Balance - End of Year for FY2025



EXPENDITURE SUMMARY:

	2022-23 Actual	2023-24 Actual	2024-25 Original Budget	2024-25 Amended Budget	2025-26 Adopted Budget
Personnel Services	\$ 22,774	\$ 23,164	\$ 24,200	\$ 24,200	\$ -
Operating Expenses	88,732	91,954	167,000	167,000	115,610
Capital Outlay	<u>35,186</u>	<u>165,180</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$ 146,692</u>	<u>\$ 280,298</u>	<u>\$ 191,200</u>	<u>\$ 191,200</u>	<u>\$ 115,610</u>

INDUSTRIAL AIR CENTER

DESCRIPTION OF SERVICES:

Industrial Air Center is responsible for airport operations, including grounds and building maintenance; grant procurement and administration; lease monitoring; promoting industrial development; project administration; runway approaches; transition zone safety; and runway expansion.

PROGRAM GOALS AND INITIATIVES:

- Provide safe, attractive, and well-maintained airport for use by general public, industry, and government agencies
- Seek grant funding to expand facilities
- Promote and encourage industrial and commercial development
- Provide consistent guidelines to fixed base operator, tenants, and other users
- Maintain grounds and buildings effectively and economically to provide a safe and attractive facility
- Foster an environment that appeals to and attracts industry
- Provide safe runway approaches and transition zones
- Increase airport revenues where feasible
- Pursue and administer grants and related projects effectively
- Continue to pursue funding to expand main runway to facilitate access by larger aircraft

EXPENDITURE SUMMARY:

	2022-23 Actual	2023-24 Actual	2024-25 Original Budget	2024-25 Amended Budget	2025-26 Adopted Budget
Personnel Services	\$ 22,774	\$ 23,164	\$ 24,200	\$ 24,200	\$ -
Operating Expenses	88,732	91,954	167,000	167,000	115,610
Capital Outlay	35,186	165,180	-	-	-
TOTAL	\$ 146,692	\$ 280,298	\$ 191,200	\$ 191,200	\$ 115,610

PERFORMANCE INDICATORS:

Department Goal(s)	Outputs	2023-24 Actual	2024-25 Estimated	2025-26 Goal
5	Gallons of aviation fuel dispensed	26,248	24,050	26,460
1,3,4	Non-grant revenue (rent, logging, etc.)	\$ 36,055	\$ 40,000	\$ 40,000