

CITY OF WILSON, NORTH CAROLINA

ENTERPRISE FUNDS

Electric Fund – Accounts for the operation of the City's electric power distribution system. The financial statements that follow present the main activities of this fund - operations, a rate stabilization reserve, and capital construction projects - separately in detailed schedules. The comparative financial statements for the fund as well as the columns in the combining statements reflect the three activities together as one fund.

Gas Fund – Accounts for the operation of the City's natural gas distribution system.

Water Resources Fund – Accounts for the operation of the City's water and sewer system. The financial statements that follow present the main activities of this fund - operations, a revolving loan program, a capital reserve, and capital construction projects - separately in detailed schedules. The comparative financial statements for the fund as well as the columns in the combining statements reflect the four activities together as one fund.

Mass Transit Fund – Accounts for the operation of the City's transit system.

Industrial Air Center Fund – Accounts for the operations of the City's municipal airport.

Broadband Fund – Accounts for the operation of the City's broadband services providing video, voice and data services.

Stormwater Management Fund – Accounts for the operations of the City's stormwater run-off system. The financial statements that follow present the main activities of this fund - operations and capital construction projects - separately in detailed schedules. The comparative financial statements for the fund as well as the columns in the combining statements reflect the two activities together as one fund.

NOTE: The schedules for enterprise capital projects funds, which have a capital project ordinance for the life of the project, disclosed project authorization, current, as well as prior years' revenues and expenditures to date, and respective variances. The schedules for capital projects, which are budgeted on an annual basis, disclose current year budget, actual and respective variances.

CITY OF WILSON, NORTH CAROLINA

ELECTRIC FUND

SUPPLEMENTAL STATEMENT OF FUND NET POSITION - ENTERPRISE FUNDS - ELECTRIC (CONTINUED)

JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents/investments	\$ 34,997,735	\$ 35,511,610
Receivables (net of allowances for uncollectibles):		
Customer accounts	13,762,284	13,736,766
Accrued interest	57,830	52,155
Refundable sales and use tax	1,599,089	1,947,734
Other receivables	210,324	192,984
Due from other agencies and governments	40,786	207,650
Inventories	2,055,671	1,927,722
Total current assets	52,723,719	53,576,621
NONCURRENT ASSETS:		
Restricted cash - Deposits	2,031,792	1,833,948
Capital assets:		
Land	6,362,271	5,712,240
Land improvements	10,651	10,651
Buildings	394,071	394,071
Distribution system	136,678,542	134,033,117
Rolling stock	14,913,333	13,258,482
Furniture, fixtures and equipment	28,175,501	27,235,875
Total capital assets	186,534,369	180,644,436
Less accumulated depreciation	(99,229,734)	(93,100,431)
Capital assets, net	87,304,635	87,544,005
Total noncurrent assets	89,336,427	89,377,953
TOTAL ASSETS	142,060,146	142,954,574
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow of resources on refunding	140,029	151,698
Pension deferrals - LGERS	691,781	940,760
Contributions subsequent to measurement - LGERS	425,810	378,391
OPEB deferrals	409,670	344,937
Total deferred outflows of resources	1,667,290	1,815,786

CITY OF WILSON, NORTH CAROLINA

ELECTRIC FUND

SUPPLEMENTAL STATEMENT OF FUND NET POSITION - ENTERPRISE FUNDS - ELECTRIC (CONCLUDED)

JUNE 30, 2020 AND 2019

	2020	2019
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	8,267,079	11,305,851
Accrued wages and amounts withheld	272,872	266,592
Accrued interest	102,469	96,981
Payable from restricted assets	2,031,792	1,833,948
Notes payable - current	261,756	261,756
Certificates of participation - current	809,000	959,000
Compensated absences - current	295,570	308,243
Total current liabilities	12,040,538	15,032,371
NONCURRENT LIABILITIES:		
Notes payable	261,756	523,513
Certificates of participation payable	16,223,000	17,032,000
Compensated absences - noncurrent	211,885	131,835
Total OPEB liability	6,597,458	6,665,795
Net pension liability - LGERS	1,929,118	1,689,257
Total noncurrent liabilities	25,223,217	26,042,400
Total liabilities	37,263,755	41,074,771
DEFERRED INFLOWS OF RESOURCES		
Pension deferrals - LGERS	57,061	75,345
Deferred inflow of resources on refunding	301,602	326,736
Total deferred inflows of resources	358,663	402,081
NET POSITION		
Net investment in capital assets	69,587,550	68,592,698
Unrestricted	36,517,468	34,700,810
TOTAL NET POSITION	\$ 106,105,018	\$ 103,293,508

CITY OF WILSON, NORTH CAROLINA

ELECTRIC FUND

SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS - ELECTRIC
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
OPERATING REVENUES:		
Metered general consumers	\$ 113,642,666	\$ 118,674,687
Sales to other distributors	1,974,889	2,145,525
Sales to other utilities	1,891,378	1,970,500
Municipal street lights	350,000	350,000
Rental of area lights	2,022,965	2,000,433
Other	1,780,876	1,769,144
Total operating revenues	121,662,774	126,910,289
OPERATING EXPENSES:		
Cost of purchased electricity	79,868,066	83,861,713
Production and distribution	11,540,882	11,947,431
General and administrative	11,241,151	10,838,207
Engineering	1,684,850	2,066,470
Marketing & public relations	811,354	339,357
System control and communications	2,541,385	2,823,718
Depreciation	6,804,215	5,922,948
Total operating expenses	114,491,903	117,799,844
OPERATING INCOME (LOSS)	7,170,871	9,110,445
NONOPERATING REVENUES (EXPENSES):		
Investment income	787,893	654,657
Other income	173,866	137,687
Intergovernmental		455,508
Interest expense	(534,744)	(590,507)
Contributions to other agencies	(1,398,986)	(1,532,808)
Total nonoperating revenue (expense)	(971,971)	(875,463)
INCOME (LOSS) BEFORE TRANSFERS	6,198,900	8,234,982
Transfers out	(3,387,390)	(2,676,420)
CHANGE IN NET POSITION	2,811,510	5,558,562
NET POSITION - BEGINNING	103,293,508	97,734,946
NET POSITION - ENDING	\$ 106,105,018	\$ 103,293,508

CITY OF WILSON, NORTH CAROLINA

ELECTRIC FUND

SUPPLEMENTAL STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS - ELECTRIC

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

(CONTINUED)

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers and users	\$ 122,166,405	\$ 127,629,609
Cash paid to suppliers	(101,936,297)	(102,507,430)
Cash paid to employees	(8,554,388)	(8,113,344)
Net cash provided by operating activities	11,675,720	17,008,835
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer to other funds	(3,387,390)	(2,676,420)
Grant funds received	166,864	287,274
Contributions to other agencies	(1,398,986)	(1,532,808)
Net cash used for nonoperating activities	(4,619,512)	(3,921,954)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(6,564,845)	(12,406,556)
Principal paid on capital debt	(1,220,757)	(1,206,757)
Interest paid on capital debt	(542,721)	(581,311)
Proceeds from sales of capital assets	173,866	168,377
Net cash used for capital and related financing activities	(8,154,457)	(14,026,247)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and dividends received	782,218	649,047
Net cash provided (used) in investing activities	782,218	649,047
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS/ INVESTMENTS	(316,031)	(290,319)
CASH AND CASH EQUIVALENTS/INVESTMENTS, (INCLUDING RESTRICTED CASH) - BEGINNING OF YEAR	37,345,558	37,635,877
CASH AND CASH EQUIVALENTS/INVESTMENTS, (INCLUDING RESTRICTED CASH) - END OF YEAR	\$ 37,029,527	\$ 37,345,558

CITY OF WILSON, NORTH CAROLINA

ELECTRIC FUND

SUPPLEMENTAL STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS - ELECTRIC
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

(CONCLUDED)

	2020	2019
Reconciliation of operating income to net cash provided (used) by operating activities		
Operating income (loss)	\$ 7,170,871	\$ 9,110,445
Adjustments to reconcile operating income (loss) to net cash provided (used in) operating activities		
Depreciation expense	6,804,215	5,922,948
 Change in assets and liabilities		
(Increase) decrease in accounts receivable	305,787	654,544
(Increase) decrease in inventory	(127,949)	(30,198)
Increase (decrease) in OPEB liability	(68,337)	(306,706)
(Increase) decrease in deferred outflows of resources - OPEB	(64,733)	(19,141)
Increase (decrease) in customer deposits	197,844	64,776
Increase (decrease) in accounts payable	(3,038,772)	1,532,081
Increase (decrease) in accrued wages and amounts withheld	73,657	18,067
(Increase) decrease in deferred outflows of resources for pensions - LGERS	201,560	(478,459)
Increase (decrease) in net pension liability	239,861	562,871
Increase (decrease) in deferred inflows of resources for pensions - LGERS	(18,284)	(22,393)
Total adjustments	4,504,849	7,898,390
 Net cash provided by (used in) operating activities	\$ 11,675,720	\$ 17,008,835
 Noncash investing, capital, and financing activities:		
Capital assets contributed (to)/from other funds/customers	\$ (202,257)	\$
Capital assets acquired to be paid for in subsequent years	\$ 1,873	\$ 2,571,173
Increase (decrease) in fair value of investments	\$ 211,125	\$ 367,082

CITY OF WILSON, NORTH CAROLINA

ELECTRIC FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET AND ACTUAL (NON-GAAP) - ENTERPRISE FUNDS - ELECTRIC OPERATING FUND
 FOR THE YEAR ENDED JUNE 30, 2020

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019) (CONTINUED)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
OPERATING REVENUES:				
Electric services:				
Metered general consumer sales	\$ 119,458,000	\$ 113,642,666	\$ (5,815,334)	\$ 118,674,687
Sales to other distributors	2,121,100	1,974,889	(146,211)	2,145,525
Sales to other utilities	1,990,810	1,891,378	(99,432)	1,970,500
Municipal street lighting	350,000	350,000		350,000
Rental of area lights	1,980,000	2,022,965	42,965	2,000,433
Other	1,402,380	1,780,876	378,496	1,769,144
Total operating revenues	127,302,290	121,662,774	(5,639,516)	126,910,289
NONOPERATING REVENUES:				
Investment income		704,458	704,458	589,194
Grants				455,508
Other income		173,866	173,866	137,687
Total nonoperating revenues		878,324	878,324	1,182,389
TOTAL REVENUES	127,302,290	122,541,098	(4,761,192)	128,092,678
FUND BALANCE APPROPRIATED	7,729,507		(7,729,507)	
TOTAL REVENUES, OTHER SOURCES AND FUND BALANCE APPROPRIATIONS	\$ 135,031,797	\$ 122,541,098	\$ (12,490,699)	\$ 128,092,678

CITY OF WILSON, NORTH CAROLINA

ELECTRIC FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET AND ACTUAL (NON-GAAP) - ENTERPRISE FUNDS - ELECTRIC OPERATING FUND
 FOR THE YEAR ENDED JUNE 30, 2020

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019) (CONCLUDED)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
OPERATING EXPENDITURES:				
Electric power purchased	\$ 87,515,100	\$ 79,868,066	\$ 7,647,034	\$ 83,861,713
Production and distribution:				
City and County:				
Personnel Services	5,333,420	5,305,168	28,252	4,990,916
Operating Expenditures	6,706,714	6,235,714	471,000	6,956,515
Recovered Costs	(130,000)		(130,000)	
Capital outlay	6,181,154	5,057,637	1,123,517	6,070,166
Total	<u>18,091,288</u>	<u>16,598,519</u>	<u>1,492,769</u>	<u>18,017,597</u>
System control and communications:				
Personnel Services	1,311,150	1,397,037	(85,887)	1,253,948
Operating Expenditures	1,622,588	1,144,348	478,240	1,569,770
Capital outlay	1,894,376	424,956	1,469,420	5,961,302
Total	<u>4,828,114</u>	<u>2,966,341</u>	<u>1,861,773</u>	<u>8,785,020</u>
General and administrative:				
Personnel Services	507,820	533,822	(26,002)	521,698
Operating Expenditures	11,385,815	10,349,885	1,035,930	10,570,762
Capital outlay	1,025,040	650,031	375,009	
Total	<u>12,918,675</u>	<u>11,533,738</u>	<u>1,384,937</u>	<u>11,092,460</u>
Engineering:				
Personnel Services	1,327,200	1,236,801	90,399	1,258,780
Operating Expenditures	1,196,236	448,049	748,187	807,690
Capital outlay	672,094	401,980	270,114	375,088
Total	<u>3,195,530</u>	<u>2,086,830</u>	<u>1,108,700</u>	<u>2,441,558</u>
Key Accounts & Marketing:				
Personnel Services	85,150	87,840	(2,690)	96,494
Operating Expenditures	650,180	723,514	(73,334)	242,863
Capital outlay	30,240	30,241	(1)	
Total	<u>765,570</u>	<u>841,595</u>	<u>(76,025)</u>	<u>339,357</u>
Total operating expenditures	<u>127,314,277</u>	<u>113,895,089</u>	<u>13,419,188</u>	<u>124,537,705</u>
INTEREST EXPENSE	<u>544,730</u>	<u>548,208</u>	<u>(3,478)</u>	<u>603,971</u>
OTHER EXPENDITURES AND USES:				
Contributions to other agencies	2,033,640	1,398,986	634,654	1,532,808
Transfers to other funds	3,418,390	3,418,390		2,707,420
Certificates of participation principal repayments	959,000	959,000		945,000
Lease purchase principal repayments	261,760	261,757	3	261,757
Contingency	500,000		500,000	
Total other expenditures and uses	<u>7,172,790</u>	<u>6,038,133</u>	<u>1,134,657</u>	<u>5,446,985</u>
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 135,031,797</u>	<u>\$ 120,481,430</u>	<u>\$ 14,550,367</u>	<u>\$ 130,588,661</u>

CITY OF WILSON, NORTH CAROLINA

ELECTRIC FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP)

ELECTRIC RATE STABILIZATION FUND

FOR THE YEAR ENDED JUNE 30, 2020

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
NONOPERATING REVENUES AND OTHER SOURCES:				
Investment income	\$ 61,000	\$ 81,560	\$ 20,560	\$ 64,804
TOTAL REVENUES AND OTHER SOURCES	<u>\$ 61,000</u>	<u>\$ 81,560</u>	<u>\$ 20,560</u>	<u>\$ 64,804</u>
EXPENDITURES AND OTHER USES:				
Budgetary/Reserve	\$ 61,000	\$	\$ (61,000)	\$
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 61,000</u>	<u>\$</u>	<u>\$ (61,000)</u>	<u>\$</u>

CITY OF WILSON, NORTH CAROLINA

ELECTRIC FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 301 INFRASTRUCTURE/CORRIDOR IMPROVEMENTS CAPITAL PROJECT FUND (Project ED0371)
 FROM PROJECT INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2020

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
OPERATING EXPENDITURES -					
CAPITAL OUTLAY:					
Project Development	\$ 124,000	\$	\$	\$	\$ 124,000
TOTAL EXPENDITURES -	<u>\$ 124,000</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 124,000</u>
NONOPERATING REVENUES					
AND OTHER SOURCES:					
Transfer from other funds	\$ 124,000	\$ 93,000	\$ 31,000	\$ 124,000	\$
Investment income		1,079	1,875	2,954	2,954
TOTAL REVENUES AND	<u>\$ 124,000</u>	<u>\$ 94,079</u>	<u>\$ 32,875</u>	<u>\$ 126,954</u>	<u>\$ 2,954</u>
OTHER SOURCES					

CITY OF WILSON, NORTH CAROLINA

ELECTRIC FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL BASIS -
ENTERPRISE FUNDS - ELECTRIC
FOR THE YEAR ENDED JUNE 30, 2020

TOTAL REVENUES AND OTHER SOURCES - MODIFIED ACCRUAL BASIS:

Operating Fund	\$	122,541,098
Electric Rate Stabilization Fund		81,560
301 Infrastructure/Corridor Improvements Capital Project Fund		<u>32,875</u>
		<u>122,655,533</u>

TOTAL EXPENDITURES AND OTHER USES - MODIFIED ACCRUAL BASIS:

Operating Fund		<u>120,481,430</u>
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EXCESS OF REVENUES & OTHER SOURCES OVER
EXPENDITURES AND OTHER USES

2,174,103

ADJUSTMENTS TO FULL ACCRUAL BASIS:

Depreciation		(6,804,215)
Capital outlay		6,564,845
Notes payable principal retirements		1,220,757
(Increase) decrease in accrued vacation		(67,377)
Increase (decrease) in deferred outflows of resources - OPEB		64,733
(Increase) decrease in total OPEB liability		68,337
Amortization of refunding bond reacquisition price difference		13,464
Increase (decrease) in deferred outflows of resources - LGERS pensions		(201,560)
(Increase) decrease in deferred inflows of resources - LGERS pensions		18,284
(Increase) decrease in net pension liability - LGERS pensions		<u>(239,861)</u>

CHANGES IN NET POSITION PER STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION

\$ 2,811,510

CITY OF WILSON, NORTH CAROLINA

GAS FUND

SUPPLEMENTAL STATEMENT OF NET FUND POSITION - ENTERPRISE FUNDS - GAS (CONTINUED)

JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents/investments	\$ 8,256,167	\$ 7,894,304
Receivables (net of allowances for uncollectibles):		
Customer accounts	1,064,711	914,350
Accrued interest	13,140	11,273
Other receivables	209,766	2,355
Due from other agencies and governments	4,731	495
Inventories	140,832	165,319
Total current assets	9,689,347	8,988,096
NONCURRENT ASSETS:		
Restricted cash - Deposits	191,679	192,044
Advances to other funds	2,110,910	2,345,455
Capital Assets:		
Land	234,948	234,948
Buildings	20,749	20,749
Distribution system	30,462,407	30,031,025
Rolling stock	1,729,514	1,595,026
Furniture, fixtures and equipment	1,172,833	1,106,465
Total capital assets	33,620,451	32,988,213
Less accumulated depreciation	(13,133,940)	(12,253,225)
Capital assets, net	20,486,511	20,734,988
Total noncurrent assets	22,789,100	23,272,487
TOTAL ASSETS	32,478,447	32,260,583
DEFERRED OUTFLOWS OF RESOURCES		
Pension deferrals - LGERS	188,668	256,571
Contributions subsequent to measurement - LGERS	116,130	103,197
OPEB deferrals	111,728	94,073
Total deferred outflows of resources	416,526	453,841

CITY OF WILSON, NORTH CAROLINA

GAS FUND

SUPPLEMENTAL STATEMENT OF NET FUND POSITION - ENTERPRISE FUNDS - GAS (CONCLUDED)

JUNE 30, 2020 AND 2019

	2020	2019
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	498,149	496,498
Accrued wages and amounts withheld	78,755	80,272
Accrued interest	8,481	8,874
Payable from restricted assets	191,679	192,044
Revenue bonds - current	205,875	200,250
Notes payable - current	190,760	190,656
Compensated absences - current	93,320	95,767
Total current liabilities	1,267,019	1,264,361
NONCURRENT LIABILITIES:		
Revenue bonds payable	1,629,398	1,835,463
Notes payable		190,761
Compensated absences - noncurrent	23,462	1,662
Total OPEB liability	1,799,307	1,817,944
Net pension liability - LGERS	526,122	460,705
Total noncurrent liabilities	3,978,289	4,306,535
Total liabilities	5,245,308	5,570,896
DEFERRED INFLOWS OF RESOURCES		
Pension deferrals - LGERS	15,560	20,547
Total deferred inflows of resources	15,560	20,547
NET POSITION		
Net investment in capital assets	18,460,478	18,317,858
Unrestricted	9,173,627	8,805,123
TOTAL NET POSITION	\$ 27,634,105	\$ 27,122,981

CITY OF WILSON, NORTH CAROLINA

GAS FUND

SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS - GAS
 FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
OPERATING REVENUES:		
Metered general consumers	\$ 16,045,184	\$ 18,351,674
Sales to other utilities	149,844	202,286
Other	24,042	22,794
Total operating revenues	<u>16,219,070</u>	<u>18,576,754</u>
OPERATING EXPENSES:		
Cost of purchased gas	7,896,544	8,896,934
Production and distribution	2,818,209	2,835,696
General and administrative	2,826,826	2,652,166
Depreciation	862,208	840,332
Total operating expenses	<u>14,403,787</u>	<u>15,225,128</u>
OPERATING INCOME (LOSS)	<u>1,815,283</u>	<u>3,351,626</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	157,646	118,264
Other income	10,600	
Intergovernmental	4,731	
Interest expense	(69,026)	(79,373)
Contributions to other agencies	(30,720)	(30,720)
Prepaid insurance cost on bond issuance		(1,216)
Total nonoperating revenue (expense)	<u>73,231</u>	<u>6,955</u>
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	1,888,514	3,358,581
Transfers out	<u>(1,377,390)</u>	<u>(1,366,090)</u>
CHANGE IN NET POSITION	511,124	1,992,491
NET POSITION - BEGINNING	<u>27,122,981</u>	<u>25,130,490</u>
NET POSITION - ENDING	<u>\$ 27,634,105</u>	<u>\$ 27,122,981</u>

CITY OF WILSON, NORTH CAROLINA

GAS FUND

SUPPLEMENTAL STATEMENTS OF CASH FLOWS - ENTERPRISE FUNDS - GAS

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers and users	\$ 15,861,298	\$ 18,642,419
Cash paid to suppliers	(10,964,124)	(11,991,464)
Cash paid to employees	(2,454,738)	(2,388,275)
Net cash provided by operating activities	<u>2,442,436</u>	<u>4,262,680</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer to other funds	(1,377,390)	(1,366,090)
Grant funds received	495	
Contributions to other agencies	(30,720)	(30,720)
Interfund receivable from other funds	234,545	234,545
Net cash used for noncapital financing activities	<u>(1,173,070)</u>	<u>(1,162,265)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(613,731)	(1,399,801)
Principal paid on capital debt	(390,907)	(360,306)
Interest paid on capital debt	(69,609)	(80,381)
Proceeds from sales of capital assets	10,600	
Net cash used for capital and related financing activities	<u>(1,063,647)</u>	<u>(1,840,488)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and dividends received	155,779	115,285
Net cash provided (used) in investing activities	<u>155,779</u>	<u>115,285</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS/INVESTMENTS		
	<u>361,498</u>	<u>1,375,212</u>
CASH AND CASH EQUIVALENTS/INVESTMENTS, (INCLUDING RESTRICTED CASH) - BEGINNING OF YEAR		
	<u>8,086,348</u>	<u>6,711,136</u>
CASH AND CASH EQUIVALENTS/INVESTMENTS, (INCLUDING RESTRICTED CASH) - END OF YEAR		
	<u>\$ 8,447,846</u>	<u>\$ 8,086,348</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	\$ 1,815,283	\$ 3,351,626
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation expense	862,208	840,332
Change in assets and liabilities		
(Increase) decrease in accounts receivable	(357,772)	65,665
(Increase) decrease in inventory	24,487	(4,942)
Increase (decrease) in OPEB liability	(18,637)	(83,647)
(Increase) decrease in deferred outflows of resources - OPEB	(17,655)	(5,220)
Increase (decrease) in customer deposits	(365)	(3,309)
Increase (decrease) in accounts payable	1,651	63,703
Increase (decrease) in accrued wages and amounts withheld	17,836	21,557
(Increase) decrease in deferred outflows of resources for pensions - LGERS	54,970	(130,488)
Increase (decrease) in net pension liability	65,417	153,510
Increase (decrease) in deferred inflows of resources for pensions - LGERS	(4,987)	(6,107)
Total adjustments	<u>627,153</u>	<u>911,054</u>
Net cash provided by (used in) operating activities	<u>\$ 2,442,436</u>	<u>\$ 4,262,680</u>
Noncash investing, capital, and financing activities:		
Capital assets contributed (to)/from other funds/customers	\$ 63,669	\$
Capital assets acquired to be paid for in subsequent years	<u>\$ 2,964</u>	<u>\$ 21,877</u>
Increase (decrease) in fair value of investments	<u>\$ 49,788</u>	<u>\$ 71,636</u>

CITY OF WILSON, NORTH CAROLINA

GAS FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP) - ENTERPRISE FUNDS - GAS
FOR THE YEAR ENDED JUNE 30, 2020

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
OPERATING REVENUES:				
Gas services:				
Metered general consumer sales	\$ 17,285,780	\$ 16,045,184	\$ (1,240,596)	\$ 18,351,674
Sales to other utilities	178,920	149,844	(29,076)	202,286
Other income	9,000	24,042	15,042	22,794
Total operating revenues	<u>17,473,700</u>	<u>16,219,070</u>	<u>(1,254,630)</u>	<u>18,576,754</u>
NONOPERATING REVENUES:				
Investment income		157,646	157,646	118,264
Other income		10,600	10,600	
Grants		4,731	4,731	
Total nonoperating revenues		<u>172,977</u>	<u>172,977</u>	<u>118,264</u>
TOTAL REVENUES	17,473,700	16,392,047	(1,081,653)	18,695,018
REPAYMENT OF ADVANCES FROM OTHER FUNDS		234,545	234,545	234,545
FUND BALANCE APPROPRIATED	497,695		(497,695)	
TOTAL REVENUES AND OTHER SOURCES				
FUND BALANCE APPROPRIATIONS	<u>\$ 17,971,395</u>	<u>\$ 16,626,592</u>	<u>\$ (1,344,803)</u>	<u>\$ 18,929,563</u>
OPERATING EXPENDITURES:				
Cost of purchased gas	<u>\$ 8,925,470</u>	<u>\$ 7,896,544</u>	<u>\$ 1,028,926</u>	<u>\$ 8,896,934</u>
Production and distribution:				
Personnel Services	2,377,830	2,257,461	120,369	2,242,250
Operating Expenditures	687,723	585,127	102,596	627,636
Recovered Costs	(229,020)	(24,379)	(204,641)	(34,190)
Capital outlay	1,259,802	613,731	646,071	1,399,801
Total	<u>4,096,335</u>	<u>3,431,940</u>	<u>664,395</u>	<u>4,235,497</u>
General and administrative:				
Personnel Services	189,150	195,760	(6,610)	155,929
Operating Expenditures	2,736,740	2,532,605	204,135	2,556,536
Total	<u>2,925,890</u>	<u>2,728,365</u>	<u>197,525</u>	<u>2,712,465</u>
Total operating expenditures	<u>15,947,695</u>	<u>14,056,849</u>	<u>1,890,846</u>	<u>15,844,896</u>
INTEREST EXPENSE	<u>72,110</u>	<u>69,216</u>	<u>2,894</u>	<u>79,563</u>
OTHER EXPENDITURES AND USES:				
Contributions to other agencies	33,290	30,720	2,570	30,720
Transfers to other funds	1,377,390	1,377,390		1,366,090
Bond retirements	200,250	200,250		169,650
Lease purchase principal repayments	190,660	190,657	3	190,656
Contingency	150,000		150,000	
Total other expenditures and uses	<u>1,951,590</u>	<u>1,799,017</u>	<u>152,573</u>	<u>1,757,116</u>
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 17,971,395</u>	<u>\$ 15,925,082</u>	<u>\$ 2,046,313</u>	<u>\$ 17,681,575</u>

CITY OF WILSON, NORTH CAROLINA

GAS FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL BASIS -
ENTERPRISE FUNDS - GAS
FOR THE YEAR ENDED JUNE 30, 2020

TOTAL REVENUES - MODIFIED ACCRUAL BASIS	
Operating Fund	\$ 16,626,592
	<u>16,626,592</u>
TOTAL EXPENDITURES AND OTHER USES - MODIFIED ACCRUAL BASIS	
Operating Fund	15,925,082
	<u>15,925,082</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	701,510
ADJUSTMENTS TO FULL ACCRUAL BASIS:	
Depreciation	(862,208)
Capital outlay	613,731
Bond retirements	200,250
Notes payable payments	190,657
Repayment of advance to other funds	(234,545)
Amortization of bond premium	190
(Increase) decrease in accrued vacation	(19,353)
Increase (decrease) in deferred outflows of resources - OPEB	17,655
(Increase) decrease in total OPEB liability	18,637
Increase (decrease) in deferred outflows of resources - LGERS pensions	(54,970)
(Increase) decrease in deferred inflows of resources - LGERS pensions	4,987
(Increase) decrease in net pension liability - LGERS pensions	(65,417)
	<u>(65,417)</u>
CHANGES IN NET POSITION PER STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION	\$ <u>511,124</u>

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL STATEMENT OF NET FUND POSITION - ENTERPRISE FUNDS - WATER RESOURCES (CONTINUED)

JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents/investments	\$ 17,717,593	\$ 18,595,178
Receivables (net of allowances for uncollectibles):		
Customer accounts	3,453,775	3,229,699
Assessments - water and sewer	380	320
Accrued interest	28,626	26,748
Other receivables	6,688	3,503
Due from other agencies and governments	27,376	9,832
Inventories	196,227	193,652
Prepaid insurance cost on debt issuance	33,857	45,143
Total current assets	21,464,522	22,104,075
NONCURRENT ASSETS:		
Restricted cash - Deposits	367,777	357,979
Capital Assets:		
Land	20,400,159	20,400,159
Land improvements	5,368,385	5,368,385
Buildings	11,335,426	11,335,426
Distribution system	192,743,232	190,025,831
Rolling stock	5,126,293	4,759,050
Furniture, fixtures and equipment	6,153,133	5,274,929
Construction-in-progress	4,685,532	962,027
Total capital assets	245,812,160	238,125,807
Less accumulated depreciation	(100,864,036)	(96,698,127)
Capital assets, net	144,948,124	141,427,680
Total noncurrent assets	145,315,901	141,785,659
TOTAL ASSETS	166,780,423	163,889,734
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow of resources on refunding	30,592	40,789
Pension deferrals - LGERS	817,562	1,111,809
Contributions subsequent to measurement - LGERS	529,589	473,548
OPEB deferrals	409,670	344,937
Total deferred outflows of resources	1,787,413	1,971,083
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	1,370,951	736,255
Accrued wages and amounts withheld	241,831	248,550
Accrued interest	67,299	83,768
Payable from restricted assets	367,777	357,979
General obligation bonds - current	1,160,000	1,180,000
Revenue bonds - current	709,125	689,750
Notes payable - current	1,673,575	1,673,575
Compensated absences - current	264,144	276,860
Total current liabilities	5,854,702	5,246,737

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL STATEMENT OF NET FUND POSITION - ENTERPRISE FUNDS - WATER RESOURCES (CONCLUDED)

JUNE 30, 2020 AND 2019

	2020	2019
NONCURRENT LIABILITIES:		
General obligation bonds payable	\$ 1,548,094	\$ 2,767,458
Revenue bonds payable	5,612,241	6,322,007
Notes payable	5,185,834	6,859,408
Compensated absences - noncurrent	145,334	106,920
Total OPEB liability	6,597,458	6,665,795
Net pension liability - LGERS	2,238,262	1,954,790
Total noncurrent liabilities	21,327,223	24,676,378
Total liabilities	27,181,925	29,923,115
DEFERRED INFLOWS OF RESOURCES		
Pension deferrals - LGERS	170,686	192,294
Total deferred inflows of resources	170,686	192,294
NET POSITION		
Net investment in capital assets	129,089,847	121,976,271
Unrestricted	12,125,378	13,769,137
Total net position	\$ 141,215,225	\$ 135,745,408

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES, AND

CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS - WATER RESOURCES

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
OPERATING REVENUES:		
Metered general consumers	\$ 13,037,887	\$ 12,339,486
Sales to other utilities	137,213	118,616
Municipal hydrants	23,814	23,814
Sewer services	14,025,330	13,651,802
Other	784,989	641,291
Total operating revenues	28,009,233	26,775,009
OPERATING EXPENSES:		
Production and distribution	7,015,806	6,643,080
General and administrative	4,100,698	3,458,389
Water reclamation	5,293,028	4,653,951
Wastewater collection	2,001,490	2,102,306
Depreciation	4,455,781	4,393,687
Total operating expenses	22,866,803	21,251,413
OPERATING INCOME (LOSS)	5,142,430	5,523,596
NONOPERATING REVENUE (EXPENSES):		
Investment income	409,382	320,559
Other income	35,370	69,136
Intergovernmental	27,376	371,464
Interest expense	(459,749)	(552,943)
Prepaid insurance cost on bond issuance	(11,286)	(15,370)
Total nonoperating revenue (expense)	1,093	192,846
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	5,143,523	5,716,442
Capital contributions	326,294	101,335
CHANGE IN NET POSITION	5,469,817	5,817,777
NET POSITION - BEGINNING	135,745,408	129,927,631
NET POSITION - ENDING	\$ 141,215,225	\$ 135,745,408

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL STATEMENTS OF CASH FLOWS - ENTERPRISE FUNDS - WATER RESOURCES

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

(CONTINUED)

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers and users	\$ 27,791,710	\$ 26,608,692
Cash paid to suppliers	(10,134,700)	(10,697,198)
Cash paid to employees	<u>(7,258,222)</u>	<u>(6,999,548)</u>
Net cash provided by (used for) operating activities	<u>10,398,788</u>	<u>8,911,946</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Grant funds received	<u>9,832</u>	<u>589,629</u>
Net cash provided (used) by noncapital financing activities	<u>9,832</u>	<u>589,629</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(7,651,456)	(3,539,590)
Principal paid on capital debt	(3,543,324)	(3,462,925)
Interest paid on capital debt	(526,025)	(620,394)
Proceeds from sales of capital assets	<u>36,894</u>	<u>69,137</u>
Net cash provided by (used for) capital and related financing activities	<u>(11,683,911)</u>	<u>(7,553,772)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and dividends received	<u>407,504</u>	<u>314,919</u>
Net cash provided (used) in investing activities	<u>407,504</u>	<u>314,919</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS/ INVESTMENTS	<u>(867,787)</u>	<u>2,262,722</u>
CASH AND CASH EQUIVALENTS/INVESTMENTS, (INCLUDED RESTRICTED CASH) - BEGINNING OF YEAR	<u>18,953,157</u>	<u>16,690,435</u>
CASH AND CASH EQUIVALENTS/INVESTMENTS, (INCLUDING RESTRICTED CASH) - END OF YEAR	<u><u>\$ 18,085,370</u></u>	<u><u>\$ 18,953,157</u></u>

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL STATEMENTS OF CASH FLOWS - ENTERPRISE FUNDS - WATER RESOURCES

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

(CONCLUDED)

	2020	2019
Reconciliation of operating income (loss) to net cash provided by (used in)		
operating activities		
Operating income (loss)	\$ 5,142,430	\$ 5,523,596
Adjustments to reconcile operating income (loss) to net cash provided by (used in)		
operating activities:		
Depreciation expense	4,455,781	4,393,687
Change in assets and liabilities		
(Increase) decrease in accounts receivable	(227,321)	(161,703)
(Increase) decrease in inventory	(2,575)	(268)
Increase (decrease) in OPEB liability	(68,337)	(306,706)
(Increase) decrease in deferred outflows of resources - OPEB	(64,733)	(19,141)
Increase (decrease) in customer deposits	9,798	(4,614)
Increase (decrease) in accounts payable	634,696	(567,818)
Increase (decrease) in accrued wages and amounts withheld	18,979	(18,383)
(Increase) decrease in deferred outflows of resources for pensions - LGERS	238,206	(565,453)
Increase (decrease) in net pension liability	283,472	665,212
Increase (decrease) in deferred inflows of resources for pensions - LGERS	(21,608)	(26,463)
Total adjustments	5,256,358	3,388,350
Net cash provided by (used in) operating activities	\$ 10,398,788	\$ 8,911,946
Noncash investing, capital, and financing activities:		
Capital assets contributed (to)/from other funds/customers	\$ 274,392	\$ 101,335
Capital assets acquired to be paid for in subsequent years	\$ 997,740	\$ 304,344
Increase (decrease) in fair value of investments	\$ 101,578	\$ 176,205

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -

ENTERPRISE FUNDS - WATER RESOURCES OPERATING FUND

FOR THE YEAR ENDED JUNE 30, 2020

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019) (CONTINUED)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
OPERATING REVENUES:				
Water services:				
Metered general consumer charges	\$ 12,792,300	\$ 13,037,887	\$ 245,587	\$ 12,339,486
Sales to other utilities	110,000	137,213	27,213	118,616
Municipal hydrants	24,000	23,814	(186)	23,814
Sewer services	14,148,500	14,025,330	(123,170)	13,651,802
Other	570,000	784,989	214,989	641,291
Total operating revenues	<u>27,644,800</u>	<u>28,009,233</u>	<u>364,433</u>	<u>26,775,009</u>
NONOPERATING REVENUES AND OTHER SOURCES:				
Investment income		241,499	241,499	248,726
Other		35,370	35,370	69,136
Grants		27,376	27,376	135,800
Total nonoperating revenues and other sources		<u>304,245</u>	<u>304,245</u>	<u>453,662</u>
TOTAL REVENUES AND OTHER SOURCES	27,644,800	28,313,478	668,678	27,228,671
TRANSFERS FROM OTHER FUNDS		103,748	103,748	140,245
FUND BALANCE APPROPRIATED	<u>6,087,236</u>		<u>(6,087,236)</u>	
TOTAL REVENUES, OTHER SOURCES AND FUND BALANCE APPROPRIATIONS	<u>\$ 33,732,036</u>	<u>\$ 28,417,226</u>	<u>\$ (5,314,810)</u>	<u>\$ 27,368,916</u>

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -

ENTERPRISE FUNDS - WATER RESOURCES OPERATING FUND

FOR THE YEAR ENDED JUNE 30, 2020

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019) (CONCLUDED)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
OPERATING EXPENDITURES:				
Water production:				
Personnel Services	\$ 1,585,700	\$ 1,328,486	\$ 257,214	\$ 1,201,314
Operating Expenditures	3,198,736	2,464,315	734,421	2,553,953
Capital outlay	1,139,977	931,946	208,031	198,774
Total	<u>5,924,413</u>	<u>4,724,747</u>	<u>1,199,666</u>	<u>3,954,041</u>
Water distribution:				
Personnel Services	1,660,590	1,466,380	194,210	1,479,998
Operating Expenditures	2,060,786	1,756,625	304,161	1,407,815
Recovered Costs	(100,000)		(100,000)	
Capital outlay	361,460	409,949	(48,489)	1,259,977
Total	<u>3,982,836</u>	<u>3,632,954</u>	<u>349,882</u>	<u>4,147,790</u>
Total production and distribution	<u>9,907,249</u>	<u>8,357,701</u>	<u>1,549,548</u>	<u>8,101,831</u>
General and administrative:				
Personnel Services	290,220	286,173	4,047	272,785
Operating Expenditures	3,823,824	3,421,827	401,997	3,463,813
Total	<u>4,114,044</u>	<u>3,708,000</u>	<u>406,044</u>	<u>3,736,598</u>
Water reclamation:				
Personnel Services	2,294,160	2,286,043	8,117	2,109,852
Operating Expenditures	3,614,220	3,006,985	607,235	2,544,099
Capital outlay	185,000	151,881	33,119	372,670
Total	<u>6,093,380</u>	<u>5,444,909</u>	<u>648,471</u>	<u>5,026,621</u>
Wastewater collection:				
Personnel Services	1,894,110	1,884,421	9,689	1,942,874
Operating Expenditures	1,235,284	842,807	392,477	1,025,870
Recovered Costs	(750,000)	(725,738)	(24,262)	(866,438)
Capital outlay	582,019	429,119	152,900	459,582
Total	<u>2,961,413</u>	<u>2,430,609</u>	<u>530,804</u>	<u>2,561,888</u>
Total operating expenditures	<u>23,076,086</u>	<u>19,941,219</u>	<u>3,134,867</u>	<u>19,426,938</u>
INTEREST EXPENSE	<u>526,530</u>	<u>509,557</u>	<u>16,973</u>	<u>602,750</u>
OTHER EXPENDITURES AND USES:				
Bond retirements	1,869,750	1,869,750		1,789,350
Lease purchase principal repayments	1,673,580	1,673,574	6	1,673,575
Transfer to other funds	6,386,090	6,386,090		4,011,450
Contingency	200,000		200,000	
Total other expenditures and uses	<u>10,129,420</u>	<u>9,929,414</u>	<u>200,006</u>	<u>7,474,375</u>
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 33,732,036</u>	<u>\$ 30,380,190</u>	<u>\$ 3,351,846</u>	<u>\$ 27,504,063</u>

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
ENTERPRISE FUNDS - WATER RESOURCES REVOLVING LOAN FUND
FOR THE YEAR ENDED JUNE 30, 2020
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2019)

	2020		Variance	2019
	Budget	Actual	Positive (Negative)	Actual
NONOPERATING REVENUES AND OTHER SOURCES:				
Investment income	\$ 3,800	\$ 4,998	\$ 1,198	\$ 3,972
EXPENDITURES AND OTHER USES:				
Budgetary/Reserve	\$ 3,800		\$ (3,800)	

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 ENTERPRISE FUNDS - WATER RESOURCES CAPITAL RESERVE FUND
 FOR THE YEAR ENDED JUNE 30, 2020
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2019)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
NONOPERATING REVENUES AND OTHER SOURCES:				
Investment income	\$ 11,000	\$ 10,275	\$ (725)	\$ 14,752
Fund balance appropriated	800,000		(800,000)	
Transfer from other funds	67,090	67,090		636,870
Total nonoperating revenues and other sources	<u>878,090</u>	<u>77,365</u>	<u>(800,725)</u>	<u>651,622</u>
TOTAL REVENUES AND OTHER SOURCES	<u>\$ 878,090</u>	<u>\$ 77,365</u>	<u>\$ (800,725)</u>	<u>\$ 651,622</u>
EXPENDITURES AND OTHER USES:				
Transfers to other funds	\$ 800,000	\$ 800,000	\$	
Budgetary/Reserve	78,090		78,090	
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 878,090</u>	<u>\$ 800,000</u>	<u>\$ 78,090</u>	<u>\$</u>

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 ENTERPRISE FUNDS - BUCKHORN RESERVOIR WETLANDS FUND
 FOR THE YEAR ENDED JUNE 30, 2020
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2019)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
NONOPERATING REVENUES AND OTHER SOURCES:				
Investment income	\$ 6,581	\$ 6,581	\$	\$ 18,209
Fund balance appropriated	2,417,362		(2,417,362)	
Total nonoperating revenues and other sources	<u>2,423,943</u>	<u>6,581</u>	<u>(2,417,362)</u>	<u>18,209</u>
TOTAL REVENUES AND OTHER SOURCES	<u>\$ 2,423,943</u>	<u>\$ 6,581</u>	<u>\$ (2,417,362)</u>	<u>\$ 18,209</u>
EXPENDITURES AND OTHER USES:				
Transfers to other funds	\$ 2,423,943	\$ 2,423,943	\$	\$
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 2,423,943</u>	<u>\$ 2,423,943</u>	<u>\$</u>	<u>\$</u>

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 LONGVIEW AND STANTONSBURG PUMP STATION UPGRADES CAPITAL PROJECT FUND (Project WM0144)
 FROM PROJECT INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2020

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
OPERATING EXPENDITURES -					
CAPITAL OUTLAY:					
Engineering	\$ 300,000	\$	\$ 106,553	\$ 106,553	\$ 193,447
Construction	4,869,000	482,380	1,205,260	1,687,640	3,181,360
TOTAL EXPENDITURES AND OTHER USES	\$ 5,169,000	\$ 482,380	\$ 1,311,813	\$ 1,794,193	\$ 3,374,807
NONOPERATING REVENUES AND OTHER SOURCES:					
Investment income	\$	\$ 25,119	\$ 42,343	\$ 67,462	\$ 67,462
Transfer from Water Resources Fund	2,869,000	669,000	1,600,000	2,269,000	(600,000)
Transfer from Water Resources Capital Reserve Fund	2,300,000	1,500,000	800,000	2,300,000	
TOTAL REVENUES AND OTHER SOURCES	\$ 5,169,000	\$ 2,194,119	\$ 2,442,343	\$ 4,636,462	\$ (532,538)

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 BASIN RENOVATION, FILTER REBUILD WIGGINS MILL AND TOISNOT CAPITAL PROJECT FUND (Project WP0090)
 FROM PROJECT INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2020

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
OPERATING EXPENDITURES - CAPITAL OUTLAY:					
Construction	\$ 2,280,000	\$ 1,166,519	\$ 1,071,099	\$ 2,237,618	\$ 42,382
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 2,280,000</u>	<u>\$ 1,166,519</u>	<u>\$ 1,071,099</u>	<u>\$ 2,237,618</u>	<u>\$ 42,382</u>
NONOPERATING REVENUES AND OTHER SOURCES:					
Investment income	\$	\$ 13,805	\$ 8,689	\$ 22,494	\$ 22,494
Transfer from Water Resources Fund	2,280,000	2,280,000		2,280,000	
TOTAL REVENUES AND OTHER SOURCES	<u>\$ 2,280,000</u>	<u>\$ 2,293,805</u>	<u>\$ 8,689</u>	<u>\$ 2,302,494</u>	<u>\$ 22,494</u>

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 WIGGINS MILL EXPANSION FROM 12 TO 16 MGD AND 480 VOLT ELECTRICAL CONVERSION CAPITAL PROJECT FUND (Project WP0099)
 FROM PROJECT INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2020

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
OPERATING EXPENDITURES -					
CAPITAL OUTLAY:					
Engineering	\$ 1,900,000	\$	\$ 660,328	\$ 660,328	\$ 1,239,672
Construction	8,000,000				8,000,000
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 9,900,000</u>	<u>\$</u>	<u>\$ 660,328</u>	<u>\$ 660,328</u>	<u>\$ 9,239,672</u>
NONOPERATING REVENUES AND OTHER SOURCES:					
Investment income	\$ 56,060	\$ 3,141	\$ 59,860	\$ 63,001	\$ 6,941
Transfer from Water Resources Fund	7,419,990	300,000	2,000,000	2,300,000	(5,119,990)
Residual Equity Transfer	2,423,950		2,423,943	2,423,943	(7)
TOTAL REVENUES AND OTHER SOURCES	<u>\$ 9,900,000</u>	<u>\$ 303,141</u>	<u>\$ 4,483,803</u>	<u>\$ 4,786,944</u>	<u>\$ (5,113,056)</u>

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 WIGGINS MILL DAM & PUMP STATION MITIGATION CAPITAL PROJECT FUND (Project WP9996)
 FROM PROJECT INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2020

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
OPERATING EXPENDITURES -					
CAPITAL OUTLAY:					
Engineering	\$ 469,000	\$ 52,784	\$ 127,202	\$ 179,986	\$ 289,014
Construction	2,801,000		2,477,454	2,477,454	323,546
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 3,270,000</u>	<u>\$ 52,784</u>	<u>\$ 2,604,656</u>	<u>\$ 2,657,440</u>	<u>\$ 612,560</u>
NONOPERATING REVENUES AND OTHER SOURCES:					
Investment income	\$	\$ 7,766	\$ 19,742	\$ 27,508	\$ 27,508
Transfer from Water Resources Fund	3,270,000	1,400,000	1,870,000	3,270,000	
TOTAL REVENUES AND OTHER SOURCES	<u>\$ 3,270,000</u>	<u>\$ 1,407,766</u>	<u>\$ 1,889,742</u>	<u>\$ 3,297,508</u>	<u>\$ 27,508</u>

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 12" WATER MAIN EXTENSION HWY 42 WEST (AIRPORT ROAD TO LAMM ROAD) CAPITAL PROJECT FUND (Project WD0100)
 FROM PROJECT INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2020

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
OPERATING EXPENDITURES -					
CAPITAL OUTLAY:					
Engineering	\$ 10,475	\$ 7,030	\$ 3,445	\$ 10,475	\$
Construction	308,088	308,235	(148)	308,087	1
TOTAL EXPENDITURES -					
CAPITAL OUTLAY					
	<u>\$ 318,563</u>	<u>\$ 315,265</u>	<u>\$ 3,297</u>	<u>\$ 318,562</u>	<u>\$ 1</u>
NONOPERATING EXPENDITURES AND					
OTHER USES:					
Transfer to other funds	103,748		103,748	103,748	
TOTAL NONOPERATING EXPENDITURES					
AND OTHER USES					
	<u>103,748</u>		<u>103,748</u>	<u>103,748</u>	
TOTAL EXPENDITURES AND					
OTHER USES					
	<u>\$ 422,311</u>	<u>\$ 315,265</u>	<u>\$ 107,045</u>	<u>\$ 422,310</u>	<u>\$ 1</u>
NONOPERATING REVENUES					
AND OTHER SOURCES:					
Investment income	\$ 3,311	\$ 1,767	\$ 1,543	\$ 3,310	\$ (1)
Transfer from Water Resources Fund	419,000	419,000		419,000	
TOTAL REVENUES AND					
OTHER SOURCES					
	<u>\$ 422,311</u>	<u>\$ 420,767</u>	<u>\$ 1,543</u>	<u>\$ 422,310</u>	<u>\$ (1)</u>

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -

HOMINY CREEK TURBOBLOWER 3 AND 4 CAPITAL PROJECT FUND (Project WM0158)

FROM PROJECT INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2020

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
OPERATING EXPENDITURES -					
CAPITAL OUTLAY:					
Engineering	\$ 200,000	\$	\$ 48,834	\$ 48,834	\$ 151,166
Construction	1,200,000				1,200,000
TOTAL EXPENDITURES AND OTHER USES	\$ 1,400,000	\$	\$ 48,834	\$ 48,834	\$ 1,351,166
NONOPERATING REVENUES AND OTHER SOURCES:					
Investment income	\$	\$ 204	\$ 5,529	\$ 5,733	\$ 5,733
Transfer from Water Resources Fund	1,400,000	200,000	200,000	400,000	(1,000,000)
TOTAL REVENUES AND OTHER SOURCES	\$ 1,400,000	\$ 200,204	\$ 205,529	\$ 405,733	\$ (994,267)

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 INFLUENT PUMP STATION BAR SCREEN AND FLOOD PROTECTION CAPITAL PROJECT FUND (Project WM0159)
 FROM PROJECT INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2020

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
OPERATING EXPENDITURES -					
CAPITAL OUTLAY:					
Engineering	\$ 100,000	\$	\$ 28,534	\$ 28,534	\$ 71,466
Construction	949,000				949,000
TOTAL EXPENDITURES AND OTHER USES	\$ 1,049,000	\$	\$ 28,534	\$ 28,534	\$ 1,020,466
NONOPERATING REVENUES AND OTHER SOURCES:					
Investment income	\$	\$	\$ 8,323	\$ 8,323	\$ 8,323
Transfer from Water Resources Fund	1,049,000		649,000	649,000	(400,000)
TOTAL REVENUES AND OTHER SOURCES	\$ 1,049,000	\$	\$ 657,323	\$ 657,323	\$ (391,677)

CITY OF WILSON, NORTH CAROLINA

WATER RESOURCES FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
 RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL BASIS -
 ENTERPRISE FUNDS - WATER RESOURCES
 FOR THE YEAR ENDED JUNE 30, 2020

REVENUES AND OTHER SOURCES - MODIFIED ACCRUAL BASIS:

Operating Fund	\$ 28,417,226
Revolving Loan Fund	4,998
Water Resources Capital Reserve Fund	77,365
Buckhorn Reservoir Wetlands Fund	6,581
Longview and Stantonsburg Pump Station Upgrades Capital Project Fund	2,442,343
Basin Renovation, Filter Rebuild Wiggins Mill and Toisnot Capital Project Fund	8,689
Wiggins Mill Expansion from 12 to 16 MGD and 480 Volt Electrical Conversion Capital Project Fund	4,483,803
Wiggins Mill Dam and Pump Station Mitigation Capital Project Fund	1,889,742
12" Water Main Extension Hwy 42 West (Airport Road to Lamm Road) Capital Project Fund	1,543
Hominy Creek Turboblower 3 and 4 Capital Project Fund	205,529
Influent Pump Station Bar Screen and Flood Protection Capital Project Fund	657,323
	<u>38,195,142</u>

EXPENDITURES AND OTHER USES - MODIFIED ACCRUAL BASIS:

Operating Fund	30,380,190
Water Resources Capital Reserve Fund	800,000
Buckhorn Reservoir Wetlands Fund	2,423,943
Longview and Stantonsburg Pump Station Upgrades Capital Project Fund	1,311,813
Basin Renovation, Filter Rebuild Wiggins Mill and Toisnot Capital Project Fund	1,071,099
Wiggins Mill Expansion from 12 to 16 MGD and 480 Volt Electrical Conversion Capital Project Fund	660,328
Wiggins Mill Dam and Pump Station Mitigation Capital Project Fund	2,604,656
12" Water Main Extension Hwy 42 West (Airport Road to Lamm Road) Capital Project Fund	107,045
Hominy Creek Turboblower 3 and 4 Capital Project Fund	48,834
Influent Pump Station Bar Screen and Flood Protection Capital Project Fund	28,534
	<u>39,436,442</u>

**EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES
 OVER (UNDER) EXPENDITURES AND OTHER USES**

\$ (1,241,300)

ADJUSTMENTS TO FULL ACCRUAL BASIS:

Bond retirements	1,869,750
Depreciation	(4,455,781)
Capital outlay	7,651,456
Notes payable payments	1,673,574
(Increase) decrease in accrued vacation	(25,698)
Increase (decrease) in deferred outflows of resources - OPEB	64,733
(Increase) decrease in total OPEB liability	68,337
Increase (decrease) in deferred outflows of resources - LGERS pensions	(238,206)
(Increase) decrease in deferred inflows of resources - LGERS pensions	21,608
(Increase) decrease in net pension liability - LGERS pensions	(283,472)
Amortization of bond premium	60,005
Amortization of refunding bond reacquisition price difference	(10,197)
Amortization of prepaid insurance costs on bonds	(11,286)
Contributed capital	326,294
	<u>326,294</u>

**CHANGES IN NET POSITION PER STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN FUND NET POSITION**

\$ 5,469,817

CITY OF WILSON, NORTH CAROLINA

MASS TRANSIT FUND

SUPPLEMENTAL STATEMENT OF NET FUND POSITION - ENTERPRISE FUNDS - MASS TRANSIT

JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents/investments	\$ 1,016,892	\$ 376,210
Receivables (net of allowances for uncollectibles):		
Accrued interest	1,529	494
Other receivables	1,622	110
Due from other agencies and governments	658,615	451,272
Total current assets	<u>1,678,658</u>	<u>828,086</u>
NONCURRENT ASSETS:		
Restricted cash - Deposits	<u>168</u>	<u>168</u>
CAPITAL ASSETS:		
Land	77,981	77,981
Buildings	1,116,290	1,116,290
Rolling stock	1,403,378	1,329,274
Furniture, fixtures and equipment	<u>14,299</u>	<u>14,299</u>
Total capital assets	2,611,948	2,537,844
Less accumulated depreciation	<u>(1,923,430)</u>	<u>(1,901,414)</u>
Capital assets, net	<u>688,518</u>	<u>636,430</u>
TOTAL ASSETS	<u>2,367,344</u>	<u>1,464,684</u>
DEFERRED OUTFLOW OF RESOURCES		
Pension deferrals - LGERS	62,890	85,524
Contributions subsequent to measurement - LGERS	38,710	34,399
OPEB deferrals	<u>37,243</u>	<u>31,358</u>
Total deferred outflows of resources	<u>138,843</u>	<u>151,281</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	168,151	66,701
Accrued wages and amounts withheld	19,409	21,935
Payable from restricted assets	168	168
Compensated absences - current	<u>13,504</u>	<u>13,160</u>
Total current liabilities	<u>201,232</u>	<u>101,964</u>
NONCURRENT LIABILITIES:		
Compensated absences - noncurrent	35,901	28,954
Total OPEB liability	599,770	605,982
Net pension liability - LGERS	<u>175,374</u>	<u>153,568</u>
Total noncurrent liabilities	<u>811,045</u>	<u>788,504</u>
Total liabilities	<u>1,012,277</u>	<u>890,468</u>
DEFERRED INFLOW OF RESOURCES		
Pension deferrals - LGERS	<u>5,187</u>	<u>6,849</u>
Total deferred inflows of resources	<u>5,187</u>	<u>6,849</u>
NET POSITION		
Net investment in capital assets	688,518	636,430
Unrestricted	<u>800,205</u>	<u>82,218</u>
TOTAL NET POSITION	<u>\$ 1,488,723</u>	<u>\$ 718,648</u>

CITY OF WILSON, NORTH CAROLINA

MASS TRANSIT FUND

SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES, AND

CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS - MASS TRANSIT

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
OPERATING REVENUES:		
Bus fares	\$ 72,225	\$ 70,663
Other	189,170	185,364
Total operating revenues	261,395	256,027
OPERATING EXPENSES:		
General and administrative	546,491	546,418
Maintenance	1,000,719	966,843
Special projects	4,538	6,443
Depreciation	22,016	19,546
Total operating expenses	1,573,764	1,539,250
OPERATING INCOME (LOSS)	(1,312,369)	(1,283,223)
NONOPERATING REVENUES (EXPENSES):		
Investment income	16,749	9,798
Other income	775	
Intergovernmental	944,737	1,017,651
Total nonoperating revenue (expense)	962,261	1,027,449
INCOME (LOSS) BEFORE TRANSFERS	(350,108)	(255,774)
Transfers in	1,062,500	312,500
Capital contributions	57,683	
CHANGE IN NET POSITION	770,075	56,726
NET POSITION - BEGINNING	718,648	661,922
NET POSITION - ENDING	\$ 1,488,723	\$ 718,648

CITY OF WILSON, NORTH CAROLINA

MASS TRANSIT FUND

SUPPLEMENTAL STATEMENTS OF CASH FLOWS - ENTERPRISE FUNDS - MASS TRANSIT

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers and users	\$ 261,395	\$ 256,027
Cash paid to suppliers	(745,071)	(853,348)
Cash paid to employees	(675,604)	(650,314)
Net cash provided by (used in) operating activities	(1,159,280)	(1,247,635)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer from other funds	1,062,500	312,500
Grant funds received	737,394	618,399
Net cash provided (used) by noncapital financing activities	1,799,894	930,899
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(74,104)	
Proceeds from sales of capital assets	775	
Contributed capital	57,683	
Net cash provided (used) by capital and related financing activities	(15,646)	
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and dividends received	15,714	10,116
Net cash provided (used) in investing activities	15,714	10,116
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS/INVESTMENTS		
	640,682	(306,620)
CASH AND CASH EQUIVALENTS/INVESTMENTS, BEGINNING OF YEAR		
	376,378	682,998
CASH AND CASH EQUIVALENTS/INVESTMENTS, END OF YEAR		
	\$ 1,017,060	\$ 376,378
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	\$ (1,312,369)	\$ (1,283,223)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation expense	22,016	19,546
Change in assets and liabilities		
(Increase) decrease in accounts receivable	(1,512)	(110)
Increase (decrease) in OPEB liability	(6,212)	(27,882)
(Increase) decrease in deferred outflows of resources - OPEB	(5,885)	(1,740)
Increase (decrease) in accounts payable	101,450	38,788
Increase (decrease) in accrued wages and amounts withheld	4,765	1,348
(Increase) decrease in deferred outflows of resources for pensions - LGERS	18,323	(43,496)
Increase (decrease) in net pension liability	21,806	51,170
Increase (decrease) in deferred inflows of resources for pensions - LGERS	(1,662)	(2,036)
Total adjustments	153,089	35,588
Net cash provided by (used in) operating activities	\$ (1,159,280)	\$ (1,247,635)
Noncash investing, capital, and financing activities:		
Capital assets contributed (to)/from other funds/customers	\$ 16,013	\$
Increase (decrease) in fair value of investments	\$ 8,366	\$ 5,099

CITY OF WILSON, NORTH CAROLINA

MASS TRANSIT FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET AND ACTUAL (NON-GAAP) - ENTERPRISE FUNDS - MASS TRANSIT
 FOR THE YEAR ENDED JUNE 30, 2020
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
OPERATING REVENUES:				
Mass transit services:				
Bus fares	\$ 68,600	\$ 72,225	\$ 3,625	\$ 70,663
Other	155,000	189,170	34,170	185,364
Total operating revenues	223,600	261,395	37,795	256,027
NONOPERATING REVENUES AND OTHER SOURCES:				
Investment income		16,749	16,749	9,798
Other		775	775	
Grants	2,158,580	1,002,420	(1,156,160)	1,017,651
Total nonoperating revenues and other sources	2,158,580	1,019,944	(1,138,636)	1,027,449
TRANSFERS FROM OTHER FUNDS:				
Transfer from General Fund	140,000	785,000	645,000	35,000
Transfer from Electric Fund	166,500	166,500		166,500
Transfer from Gas Fund	111,000	111,000		111,000
Total transfers from other funds	417,500	1,062,500	645,000	312,500
TOTAL REVENUES AND OTHER SOURCES	2,799,680	2,343,839	(455,841)	1,595,976
FUND BALANCE APPROPRIATED	239,150		(239,150)	
TOTAL REVENUES, OTHER SOURCES AND FUND BALANCE APPROPRIATIONS	\$ 3,038,830	\$ 2,343,839	\$ (694,991)	\$ 1,595,976
OPERATING EXPENDITURES:				
General and administrative:				
Personnel Services	\$ 279,090	\$ 217,551	\$ 61,539	\$ 215,526
Operating Expenditures	392,910	295,279	97,631	352,989
Total	672,000	512,830	159,170	568,515
Maintenance:				
Personnel Services	471,600	455,527	16,073	434,249
Operating Expenditures	678,500	545,192	133,308	532,594
Total	1,150,100	1,000,719	149,381	966,843
Special projects:				
Operating Expenditures	21,230	4,538	16,692	6,443
Capital outlay	1,195,500	74,104	1,121,396	
Total	1,216,730	78,642	1,138,088	6,443
Total operating expenditures	3,038,830	1,592,191	1,446,639	1,541,801
TOTAL EXPENDITURES	\$ 3,038,830	\$ 1,592,191	\$ 1,446,639	\$ 1,541,801

CITY OF WILSON, NORTH CAROLINA

MASS TRANSIT FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL BASIS-
ENTERPRISE FUNDS - MASS TRANSIT
FOR THE YEAR ENDED JUNE 30, 2020

TOTAL REVENUES AND OTHER SOURCES - MODIFIED ACCRUAL BASIS	\$	2,343,839
TOTAL EXPENDITURES - MODIFIED ACCRUAL BASIS		<u>1,592,191</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES		751,648
ADJUSTMENTS TO FULL ACCRUAL BASIS:		
Depreciation		(22,016)
Capital outlay		74,104
(Increase) decrease in accrued vacation		(7,291)
Increase (decrease) in deferred outflows of resources - OPEB		5,885
(Increase) decrease in total OPEB liability		6,212
Increase (decrease) in deferred outflows of resources - LGERS pensions		(18,323)
(Increase) decrease in deferred inflows of resources - LGERS pensions		1,662
(Increase) decrease in net pension liability - LGERS pensions		<u>(21,806)</u>
CHANGES IN NET POSITION PER STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION	\$	<u><u>770,075</u></u>

CITY OF WILSON, NORTH CAROLINA

INDUSTRIAL AIR CENTER FUND

SUPPLEMENTAL STATEMENT OF NET POSITION - ENTERPRISE FUNDS - INDUSTRIAL AIR CENTER

JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents/investments	\$ 703,098	\$ 74,181
Receivables (net of allowances for uncollectibles):		
Accrued interest	1,083	102
Other receivables	3,897	3,648
Total current assets	708,078	77,931
CAPITAL ASSETS:		
Land	314,867	314,867
Land improvements	540,527	540,527
Buildings	525,474	525,474
Rolling stock	46,591	26,187
Furniture, fixtures and equipment	20,832	20,832
Total capital assets	1,448,291	1,427,887
Less accumulated depreciation	(728,110)	(692,818)
Capital assets, net	720,181	735,069
TOTAL ASSETS	1,428,259	813,000
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	5,738	1,696
Total liabilities	5,738	1,696
NET POSITION		
Net investment in capital assets	720,181	735,069
Unrestricted	702,340	76,235
TOTAL NET POSITION	\$ 1,422,521	\$ 811,304

CITY OF WILSON, NORTH CAROLINA

INDUSTRIAL AIR CENTER FUND

SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES, AND

CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS - INDUSTRIAL AIR CENTER

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
OPERATING REVENUES:		
Airport rental income	\$ 42,391	\$ 30,741
Total operating revenues	<u>42,391</u>	<u>30,741</u>
OPERATING EXPENSES:		
General and administrative	97,392	124,053
Maintenance	40,016	22,884
Depreciation	<u>14,888</u>	<u>14,926</u>
Total operating expenses	<u>152,296</u>	<u>161,863</u>
OPERATING INCOME (LOSS)	<u>(109,905)</u>	<u>(131,122)</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	16,122	2,629
Other income	<u>6,000</u>	<u>970</u>
Total nonoperating revenue (expense)	<u>22,122</u>	<u>3,599</u>
INCOME (LOSS) BEFORE TRANSFERS	(87,783)	(127,523)
Transfers in	<u>699,000</u>	<u>54,880</u>
CHANGE IN NET POSITION	611,217	(72,643)
NET POSITION - BEGINNING	<u>811,304</u>	<u>883,947</u>
NET POSITION - ENDING	<u>\$ 1,422,521</u>	<u>\$ 811,304</u>

CITY OF WILSON, NORTH CAROLINA

INDUSTRIAL AIR CENTER FUND

SUPPLEMENTAL STATEMENTS OF CASH FLOWS - ENTERPRISE FUNDS - INDUSTRIAL AIR CENTER

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers and users	\$ 42,142	\$ 28,439
Cash paid to suppliers	(112,726)	(125,347)
Cash paid to employees	(20,640)	(23,607)
Net cash provided by (used in) operating activities	(91,224)	(120,515)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer from other funds	699,000	54,880
Contributions	6,000	100
Net cash provided (used) by noncapital financing activities	705,000	54,980
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets		(127,900)
Proceeds from sales of capital assets		870
Net cash provided (used) by capital and related financing activities		(127,030)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and dividends received	15,141	2,849
Net cash provided (used) in investing activities	15,141	2,849
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS/INVESTMENTS	628,917	(189,716)
CASH AND CASH EQUIVALENTS/INVESTMENTS, BEGINNING OF YEAR	74,181	263,897
CASH AND CASH EQUIVALENTS/INVESTMENTS, END OF YEAR	\$ 703,098	\$ 74,181
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	\$ (109,905)	\$ (131,122)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation expense	14,888	14,926
Change in assets and liabilities		
(Increase) decrease in accounts receivable	(249)	(2,302)
Increase (decrease) in accounts payable	4,042	(2,017)
Total adjustments	18,681	10,607
Net cash provided by (used in) operating activities	\$ (91,224)	\$ (120,515)
Noncash investing, capital, and financing activities:		
Capital assets contributed (to)/from other funds/customers	\$ 20,403	\$
Increase (decrease) in fair value of investments	\$ 6,703	\$ 1,724

CITY OF WILSON, NORTH CAROLINA

INDUSTRIAL AIR CENTER FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 ENTERPRISE FUNDS - INDUSTRIAL AIR CENTER
 FOR THE YEAR ENDED JUNE 30, 2020
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
OPERATING REVENUES:				
Airport rental income	\$ 37,650	\$ 42,391	\$ 4,741	\$ 30,741
Total operating revenues	37,650	42,391	4,741	30,741
NONOPERATING REVENUES:				
Investment income		16,122	16,122	2,629
Miscellaneous income		6,000	6,000	970
Total nonoperating revenues		22,122	22,122	3,599
TRANSFER FROM OTHER FUNDS:				
Transfer from General Fund	699,000	699,000		54,880
TOTAL REVENUES AND OTHER SOURCES	736,650	763,513	26,863	89,220
FUND BALANCE APPROPRIATED	23,860		(23,860)	
TOTAL REVENUES, OTHER SOURCES AND FUND BALANCE APPROPRIATIONS	<u>\$ 760,510</u>	<u>\$ 763,513</u>	<u>\$ 3,003</u>	<u>\$ 89,220</u>
OPERATING EXPENDITURES:				
Personnel Services	\$ 24,970	\$ 20,640	\$ 4,330	\$ 23,607
Operating Expenditures	190,540	116,768	73,772	123,330
Capital outlay	545,000		545,000	127,900
TOTAL EXPENDITURES (USES)	<u>\$ 760,510</u>	<u>\$ 137,408</u>	<u>\$ 623,102</u>	<u>\$ 274,837</u>

CITY OF WILSON, NORTH CAROLINA

INDUSTRIAL AIR CENTER FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL BASIS -
ENTERPRISE FUNDS - INDUSTRIAL AIR CENTER
FOR THE YEAR ENDED JUNE 30, 2020

REVENUES AND OTHER SOURCES - MODIFIED ACCRUAL BASIS:	
Operating Fund	\$ 763,513
TOTAL EXPENDITURES AND OTHER USES - MODIFIED ACCRUAL BASIS	
Operating fund	<u>137,408</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	626,105
ADJUSTMENTS TO FULL ACCRUAL BASIS:	
Depreciation	<u>(14,888)</u>
CHANGES IN NET POSITION PER STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION	<u><u>\$ 611,217</u></u>

CITY OF WILSON, NORTH CAROLINA

BROADBAND FUND

SUPPLEMENTAL STATEMENT OF NET FUND POSITION - ENTERPRISE FUNDS - BROADBAND (CONTINUED)

JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents/investments	\$ 2,093,532	\$ 1,996,281
Receivables (net of allowances for uncollectibles):		
Customer accounts	1,725,772	1,824,588
Accrued interest	3,009	2,847
Other receivables	94,629	270,988
Notes receivable	194,000	230,000
Due from other agencies and governments	79,404	85,553
Inventories	1,804,464	1,526,839
Total current assets	5,994,810	5,937,096
NONCURRENT ASSETS:		
Restricted cash - Deposits	170,540	145,448
Capital assets:		
Buildings	351,875	254,280
Distribution system	26,293,995	26,293,995
Rolling stock	508,713	413,148
Furniture, fixtures and equipment	18,059,350	16,655,714
Total capital assets	45,213,933	43,617,137
Less accumulated depreciation	(26,576,263)	(24,618,907)
Capital assets, net	18,637,670	18,998,230
Total noncurrent assets	18,808,210	19,143,678
TOTAL ASSETS	24,803,020	25,080,774
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow of resources on refunding	241,717	290,061
Pension deferrals - LGERS	125,778	171,047
Contributions subsequent to measurement - LGERS	77,419	68,797
Total deferred outflows of resources	444,914	529,905

CITY OF WILSON, NORTH CAROLINA

BROADBAND FUND

SUPPLEMENTAL STATEMENT OF NET FUND POSITION - ENTERPRISE FUNDS - BROADBAND (CONCLUDED)

JUNE 30, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	709,518	625,480
Accrued wages and amounts withheld	149,915	133,420
Accrued interest	63,070	70,251
Payable from restricted assets	170,540	145,448
Certificates of participation - current	3,338,380	3,071,865
Compensated absences - current	154,354	149,156
Total current liabilities	<u>4,585,777</u>	<u>4,195,620</u>
NONCURRENT LIABILITIES:		
Certificates of participation payable	7,820,926	11,159,305
Compensated absences - noncurrent	137,537	113,924
Net pension liability - LGERS	350,748	307,137
Advances from other funds	2,110,910	2,345,455
Total noncurrent liabilities	<u>10,420,121</u>	<u>13,925,821</u>
Total liabilities	<u>15,005,898</u>	<u>18,121,441</u>
DEFERRED INFLOWS OF RESOURCES		
Pension deferrals - LGERS	10,376	13,700
Deferred inflow of resources on refunding	35,748	53,621
Total deferred inflows of resources	<u>46,124</u>	<u>67,321</u>
NET POSITION		
Net investment in capital assets	7,684,333	5,003,500
Unrestricted	2,511,579	2,418,417
TOTAL NET POSITION	<u>\$ 10,195,912</u>	<u>\$ 7,421,917</u>

CITY OF WILSON, NORTH CAROLINA

BROADBAND FUND

SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES, AND

CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS - BROADBAND

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
OPERATING REVENUES:		
Broadband services	\$ 16,462,041	\$ 15,472,863
Other	600,318	1,354,865
Total operating revenues	<u>17,062,359</u>	<u>16,827,728</u>
OPERATING EXPENSES:		
Broadband inside plant	1,302,515	1,220,643
General and administrative	1,205,179	1,115,585
Broadband programming fees	8,364,132	7,682,535
Technical support services	(197,491)	132,969
Unified Communications Center	125,880	107,032
Broadband operations	1,352,341	2,006,600
Depreciation	1,861,791	1,791,467
Total operating expenses	<u>14,014,347</u>	<u>14,056,831</u>
OPERATING INCOME (LOSS)	<u>3,048,012</u>	<u>2,770,897</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	55,522	41,761
Other income	16,265	230,401
Intergovernmental	60,673	79,202
Other expenses		(33,278)
Interest expense	(406,477)	(506,552)
Total nonoperating revenue (expense)	<u>(274,017)</u>	<u>(188,466)</u>
INCOME (LOSS) BEFORE TRANSFERS	<u>2,773,995</u>	<u>2,582,431</u>
CHANGE IN NET POSITION	2,773,995	2,582,431
NET POSITION - BEGINNING	<u>7,421,917</u>	<u>4,839,486</u>
NET POSITION - ENDING	<u>\$ 10,195,912</u>	<u>\$ 7,421,917</u>

CITY OF WILSON, NORTH CAROLINA

BROADBAND FUND

SUPPLEMENTAL STATEMENTS OF CASH FLOWS - ENTERPRISE FUNDS - BROADBAND

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers and users	\$ 17,362,626	\$ 16,734,637
Cash paid to suppliers	(9,231,952)	(9,456,164)
Cash paid to employees	(2,991,951)	(2,745,800)
Net cash provided by (used in) operating activities	<u>5,138,723</u>	<u>4,532,673</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Grant funds received	66,822	
Note Receivable Principal repayments	36,000	
Interfund payable to other funds	(234,545)	(234,545)
Contributions	16,265	
Net cash provided (used) by noncapital financing activities	<u>(115,458)</u>	<u>(234,545)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(1,501,231)	(1,037,067)
Principal paid on capital debt	(3,071,864)	(2,980,206)
Interest paid on capital debt	(383,187)	(466,471)
Proceeds from sales of capital assets		50,404
Net cash provided (used) by capital and related financing activities	<u>(4,956,282)</u>	<u>(4,433,340)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and dividends received	55,360	41,578
Net cash provided (used) in investing activities	<u>55,360</u>	<u>41,578</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS/INVESTMENTS	<u>122,343</u>	<u>(93,634)</u>
CASH AND CASH EQUIVALENTS/INVESTMENTS, (INCLUDING RESTRICTED CASH) - BEGINNING OF YEAR	<u>2,141,729</u>	<u>2,235,363</u>
CASH AND CASH EQUIVALENTS/INVESTMENTS, (INCLUDING RESTRICTED CASH) - END OF YEAR	<u>\$ 2,264,072</u>	<u>\$ 2,141,729</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	\$ 3,048,012	\$ 2,770,897
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation expense	1,861,791	1,791,467
Change in assets and liabilities		
(Increase) decrease in accounts receivable	275,175	(101,623)
(Increase) decrease in inventory	(277,625)	113,836
Increase (decrease) in customer deposits	25,092	8,532
Increase (decrease) in accounts payable	84,038	(100,365)
Increase (decrease) in accrued wages and amounts withheld	45,306	38,652
(Increase) decrease in deferred outflows of resources for pensions - LGERS	36,647	(86,992)
Increase (decrease) in net pension liability	43,611	102,340
Increase (decrease) in deferred inflows of resources for pensions - LGERS	(3,324)	(4,071)
Total adjustments	<u>2,090,711</u>	<u>1,761,776</u>
Net cash provided by (used in) operating activities	<u>\$ 5,138,723</u>	<u>\$ 4,532,673</u>
Increase (decrease) in fair value of investments	<u>\$ 10,563</u>	<u>\$ 20,576</u>

CITY OF WILSON, NORTH CAROLINA

BROADBAND FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 ENTERPRISE FUNDS - BROADBAND
 FOR THE YEAR ENDED JUNE 30, 2020
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019) (CONTINUED)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
OPERATING REVENUES:				
Broadband services:				
Telephone service	\$ 2,670,000	\$ 2,638,396	\$ (31,604)	\$ 2,699,054
Internet service	5,450,000	5,445,470	(4,530)	4,892,970
Video service	6,100,000	6,079,986	(20,014)	5,582,050
Metronet service/infrastructure	2,324,360	2,298,189	(26,171)	2,298,789
Other	678,490	600,318	(78,172)	1,354,865
Total operating revenues	17,222,850	17,062,359	(160,491)	16,827,728
NONOPERATING REVENUES:				
Investment income	35,000	55,522	20,522	41,761
Grants	34,200	60,673	26,473	79,202
Miscellaneous income	36,000	52,265	16,265	401
Total nonoperating revenues	105,200	168,460	63,260	121,364
TOTAL REVENUES AND OTHER SOURCES	17,328,050	17,230,819	(97,231)	16,949,092
FUND BALANCE APPROPRIATED	229,684		(229,684)	
TOTAL REVENUES, OTHER SOURCES AND FUND BALANCE APPROPRIATIONS	\$ 17,557,734	\$ 17,230,819	\$ (326,915)	\$ 16,949,092
OPERATING EXPENDITURES:				
General and administrative:				
Personnel Services	\$ 418,830	\$ 422,690	\$ (3,860)	\$ 413,907
Operating Expenditures	646,534	676,744	(30,210)	652,459
Total	1,065,364	1,099,434	(34,070)	1,066,366
Operations				
Personnel Services	946,270	917,548	28,722	961,615
Operating Expenditures	405,701	434,793	(29,092)	1,044,985
Capital outlay	1,250,650	1,248,741	1,909	1,015,420
Total	2,602,621	2,601,082	1,539	3,022,020
Inside Plant				
Personnel Services	589,860	645,711	(55,851)	521,180
Operating Expenditures	880,630	656,804	223,826	699,463
Total	1,470,490	1,302,515	167,975	1,220,643
Broadband Services				
Operating Expenditures	8,315,100	8,364,132	(49,032)	7,682,535
Total	8,315,100	8,364,132	(49,032)	7,682,535
Technical Support Services				
Personnel Services	908,890	916,840	(7,950)	760,809
Operating Expenditures	1,937,599	1,683,098	254,501	1,906,947
Recovered Costs	(2,998,450)	(2,797,429)	(201,021)	(2,534,787)
Capital outlay	457,530	252,490	205,040	21,647
Total	305,569	54,999	250,570	154,616
Unified Communications Center				
Personnel Services	96,080	105,657	(9,577)	88,999
Operating Expenditures	135,940	257,367	(121,427)	225,424
Recovered Costs	(125,030)	(237,144)	112,114	(207,391)
Total	106,990	125,880	(18,890)	107,032
Total operating expenditures	13,866,134	13,548,042	318,092	13,253,212

CITY OF WILSON, NORTH CAROLINA

BROADBAND FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 ENTERPRISE FUNDS - BROADBAND
 FOR THE YEAR ENDED JUNE 30, 2020
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019) (CONCLUDED)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
INTEREST EXPENSE	385,190	376,008	9,182	476,083
OTHER EXPENDITURE AND USES:				
Certificates of participation principal repayments	\$ 3,071,860	\$ 3,071,864	\$ (4)	\$ 2,980,206
Advances from other funds repayment	234,550	234,545	5	234,545
Total other expenditures (uses)	3,306,410	3,306,409	1	3,214,751
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 17,557,734</u>	<u>\$ 17,230,459</u>	<u>\$ 327,275</u>	<u>\$ 16,944,046</u>

CITY OF WILSON, NORTH CAROLINA

BROADBAND FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL BASIS -
ENTERPRISE FUNDS - BROADBAND
FOR THE YEAR ENDED JUNE 30, 2020

REVENUES AND OTHER SOURCES - MODIFIED ACCRUAL BASIS:

Operating Fund \$ 17,230,819

TOTAL EXPENDITURES AND OTHER USES - MODIFIED ACCRUAL BASIS

Operating Fund 17,230,459

EXCESS OF REVENUES AND OTHER SOURCES OVER
EXPENDITURES

360

ADJUSTMENTS TO FULL ACCRUAL BASIS:

Depreciation (1,861,791)
Capital outlay 1,501,231
Notes payable principal retirements 3,071,864
(Increase) decrease in accrued vacation (28,811)
Increase (decrease) in deferred outflows of resources - LGERS pensions (36,647)
(Increase) decrease in deferred inflows of resources - LGERS pensions 3,324
(Increase) decrease in net pension liability - LGERS pensions (43,611)
Notes receivable principal repayments (36,000)
Advances from other funds repayment 234,545
Amortization of refunding bond reacquisition price difference (30,469)

CHANGES IN NET POSITION PER STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION

\$ 2,773,995

CITY OF WILSON, NORTH CAROLINA
STORMWATER MANAGEMENT FUND
SUPPLEMENTAL STATEMENT OF NET FUND POSITION - ENTERPRISE FUNDS - STORMWATER MANAGEMENT
JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents/investments	\$ 3,865,587	\$ 2,939,234
Receivables (net of allowances for uncollectibles):		
Accrued interest	5,389	3,654
Other receivables	391,109	333,541
Due from other agencies and governments	4,341	83,063
Total current assets	4,266,426	3,359,492
NONCURRENT ASSETS:		
CAPITAL ASSETS:		
Land	381,715	381,715
Buildings	94,834	94,834
Distribution system	13,691,583	13,688,283
Rolling stock	1,442,482	1,451,476
Furniture, fixtures and equipment	41,181	41,181
Total capital assets	15,651,795	15,657,489
Less accumulated depreciation	(5,830,940)	(5,583,274)
Capital assets, net	9,820,855	10,074,215
TOTAL ASSETS	14,087,281	13,433,707
DEFERRED OUTFLOWS OF RESOURCES		
Pension deferrals - LGERS	125,778	171,047
Contributions subsequent to measurement - LGERS	77,419	68,797
Total deferred outflows of resources	203,197	239,844
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	8,981	85,540
Accrued wages and amounts withheld	14,265	16,004
Compensated absences - current	14,321	14,039
Total current liabilities	37,567	115,583
NONCURRENT LIABILITIES:		
Compensated absences - noncurrent	15,963	14,588
Net pension liability - LGERS	350,748	307,137
Total noncurrent liabilities	366,711	321,725
Total liabilities	404,278	437,308
DEFERRED INFLOWS OF RESOURCES		
Pension deferrals - LGERS	10,376	13,700
Total deferred inflows of resources	10,376	13,700
NET POSITION		
Net investment in capital assets	9,820,855	10,074,215
Unrestricted	4,054,969	3,148,328
TOTAL NET POSITION	\$ 13,875,824	\$ 13,222,543

CITY OF WILSON, NORTH CAROLINA

STORMWATER MANAGEMENT FUND

SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES, AND

CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS - STORMWATER MANAGEMENT

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
OPERATING REVENUES:		
Stormwater management fee	\$ 4,339,978	\$ 3,843,912
Other	40,699	29,005
Total operating revenues	4,380,677	3,872,917
OPERATING EXPENSES:		
Stormwater management	2,765,881	2,796,448
Depreciation	323,524	301,456
Total operating expenses	3,089,405	3,097,904
OPERATING INCOME (LOSS)	1,291,272	775,013
NONOPERATING REVENUES (EXPENSES):		
Investment income	77,327	44,425
Other income	30,600	3,675
Intergovernmental	782	86,588
Total nonoperating revenue (expense)	108,709	134,688
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	1,399,981	909,701
Transfers out	(750,000)	
Capital contributions	3,300	13,866
CHANGE IN NET POSITION	653,281	923,567
NET POSITION - BEGINNING	13,222,543	12,298,976
NET POSITION - ENDING	\$ 13,875,824	\$ 13,222,543

CITY OF WILSON, NORTH CAROLINA

STORMWATER MANAGEMENT FUND

SUPPLEMENTAL STATEMENTS OF CASH FLOWS - ENTERPRISE FUNDS - STORMWATER MANAGEMENT

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers and users	\$ 4,323,109	\$ 3,859,195
Cash paid to suppliers	(2,144,905)	(2,131,131)
Cash paid to employees	(620,683)	(639,260)
Net cash provided by (used in) operating activities	1,557,521	1,088,804
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfer to other funds	(750,000)	
Grant funds received	79,504	3,525
Net cash provided (used) by noncapital financing activities	(670,496)	3,525
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(66,864)	(926,921)
Proceeds from sales of capital assets	30,600	3,675
Net cash provided (used) by capital and related financing activities	(36,264)	(923,246)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and dividends received	75,592	43,509
Net cash provided (used) in investing activities	75,592	43,509
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS/ INVESTMENTS	926,353	212,592
CASH AND CASH EQUIVALENTS/INVESTMENTS, BEGINNING OF YEAR	2,939,234	2,726,642
CASH AND CASH EQUIVALENTS/INVESTMENTS, END OF YEAR	\$ 3,865,587	\$ 2,939,234
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	\$ 1,291,272	\$ 775,013
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation expense	323,524	301,456
Change in assets and liabilities		
(Increase) decrease in accounts receivable	(57,568)	(13,722)
Increase (decrease) in accounts payable	(76,559)	15,931
Increase (decrease) in accrued wages and amounts withheld	(82)	(1,151)
(Increase) decrease in deferred outflows of resources for pensions - LGERS	36,647	(86,992)
Increase (decrease) in net pension liability	43,611	102,340
Increase (decrease) in deferred inflows of resources for pensions - LGERS	(3,324)	(4,071)
Total adjustments	266,249	313,791
Net cash provided by (used in) operating activities	\$ 1,557,521	\$ 1,088,804
Noncash investing, capital, and financing activities:		
Capital assets contributed (to)/from other funds/customers	\$ 3,300	\$ 13,866
Increase (decrease) in fair value of investments	\$ 23,469	\$ 23,439

CITY OF WILSON, NORTH CAROLINA

STORMWATER MANAGEMENT FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -

ENTERPRISE FUNDS - STORMWATER MANAGEMENT

FOR THE YEAR ENDED JUNE 30, 2020

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020		Variance Positive (Negative)	2019 Actual
	Budget	Actual		
OPERATING REVENUES:				
Stormwater Management fee	\$ 4,150,000	\$ 4,339,978	\$ 189,978	\$ 3,843,912
Other	17,370	40,699	23,329	29,005
Total operating revenues	<u>4,167,370</u>	<u>4,380,677</u>	<u>213,307</u>	<u>3,872,917</u>
NONOPERATING REVENUES:				
Investment income		77,327	77,327	44,425
Grants		782	782	86,588
Miscellaneous income		30,600	30,600	3,675
Total nonoperating revenues		<u>108,709</u>	<u>108,709</u>	<u>134,688</u>
TOTAL REVENUES	<u>4,167,370</u>	<u>4,489,386</u>	<u>322,016</u>	<u>4,007,605</u>
FUND BALANCE APPROPRIATED	<u>911,890</u>		<u>(911,890)</u>	
TOTAL REVENUES, OTHER SOURCES AND FUND BALANCE APPROPRIATIONS	<u>\$ 5,079,260</u>	<u>\$ 4,489,386</u>	<u>\$ (589,874)</u>	<u>\$ 4,007,605</u>
OPERATING EXPENDITURES:				
Personnel Services	\$ 674,090	\$ 618,944	\$ 55,146	\$ 637,928
Operating Expenditures	3,131,460	2,068,346	1,063,114	2,147,062
Capital outlay	323,710	66,864	256,846	926,921
Total operating expenditures	<u>4,129,260</u>	<u>2,754,154</u>	<u>1,375,106</u>	<u>3,711,911</u>
OTHER EXPENDITURE AND USES:				
Transfers to other funds	900,000	900,000		
Contingency	50,000		50,000	
Total other expenditures (uses)	<u>950,000</u>	<u>900,000</u>	<u>50,000</u>	
TOTAL EXPENDITURES (USES)	<u>\$ 5,079,260</u>	<u>\$ 3,654,154</u>	<u>\$ 1,425,106</u>	<u>\$ 3,711,911</u>

CITY OF WILSON, NORTH CAROLINA

STORMWATER MANAGEMENT FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) -
 HOMINY GREENWAY AND WATER QUALITY PARK CAPITAL PROJECT FUND (Project SM0072)
 FROM PROJECT INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2020

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
OPERATING EXPENDITURES -					
CAPITAL OUTLAY:					
Engineering	\$ 300,000	\$	\$	\$	\$ 300,000
TOTAL EXPENDITURES -	<u>300,000</u>				<u>300,000</u>
NONOPERATING REVENUES					
AND OTHER SOURCES:					
Grant proceeds	\$ 150,000	\$	\$	\$	\$ (150,000)
Transfer from other funds	<u>150,000</u>		<u>150,000</u>	<u>150,000</u>	
TOTAL REVENUES AND	<u>\$ 300,000</u>	<u>\$</u>	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ (150,000)</u>
OTHER SOURCES					

CITY OF WILSON, NORTH CAROLINA

STORMWATER MANAGEMENT FUND

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL BASIS -
ENTERPRISE FUNDS - STORMWATER MANAGEMENT
FOR THE YEAR ENDED JUNE 30, 2020

REVENUES AND OTHER SOURCES - MODIFIED ACCRUAL BASIS:

Operating Fund	\$ 4,489,386
Hominy Greenway and Water Quality Park Capital Project	150,000
	<u>4,639,386</u>

TOTAL EXPENDITURES - MODIFIED ACCRUAL BASIS

Operating fund	3,654,154
	<u>3,654,154</u>

EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES

985,232

ADJUSTMENTS TO FULL ACCRUAL BASIS:

Depreciation	(323,524)
Capital outlay	66,864
(Increase) decrease in accrued vacation	(1,657)
Increase (decrease) in deferred outflows of resources - LGERS pensions	(36,647)
(Increase) decrease in deferred inflows of resources - LGERS pensions	3,324
(Increase) decrease in net pension liability - LGERS pensions	(43,611)
Contributed Capital	<u>3,300</u>

CHANGES IN NET POSITION PER STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

\$ 653,281

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

Risk Management – A separate fund to supplement the \$15 million excess liability insurance policy for general liability, automotive and public official insurance coverage. The fund was established by a 1980 City Council ordinance and was accounted for as an Expendable Trust Fund until implementation of GASB No. 10 in 1995. With the City's move to self-insurance in 1997, the workers compensation fund was incorporated into the Risk Management Fund to account for all City self-insurance risk except health, dental and vision benefits.

Group Insurance Benefits – Accounts for the City's limited risk self-insurance for health, dental and vision benefits for City employees and their dependents, along with life insurance benefits for employees.

Operations Center – Accounts for costs of operating and maintaining the Operations Center, which is used by departments of several funds.

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICES FUNDS

SUPPLEMENTAL COMBINING STATEMENT OF FUND NET POSITION - INTERNAL SERVICE FUNDS

JUNE 30, 2020

	Risk Management	Group Insurance Benefits	Operations Center	Total
ASSETS				
CURRENT ASSETS:				
Cash and cash equivalents/investments	\$ 7,040,251	\$ 9,625,792	\$ 1,435,780	\$ 18,101,823
Accrued interest	12,065	14,503	2,412	28,980
Other receivables	15,467	16,079		31,546
Interfund receivables	720,343			720,343
Due from other agencies and governments	6,890	2,307		9,197
Prepaid expenses	27,027			27,027
Total current assets	7,822,043	9,658,681	1,438,192	18,918,916
NONCURRENT ASSETS:				
Capital assets:				
Land			463,998	463,998
Land improvements			2,789,597	2,789,597
Buildings			10,226,797	10,226,797
Rolling stock	20,643			20,643
Furniture, fixtures and equipment	369,325		1,067,639	1,436,964
Construction-in-progress			41,005	41,005
Total capital assets	389,968		14,589,036	14,979,004
Less accumulated depreciation	(293,447)		(6,518,272)	(6,811,719)
Capital assets, net	96,521		8,070,764	8,167,285
Total noncurrent assets	96,521		8,070,764	8,167,285
TOTAL ASSETS	7,918,564	9,658,681	9,508,956	27,086,201
LIABILITIES				
CURRENT LIABILITIES:				
Accounts payable			72,232	72,232
Accrued wages and amounts withheld	6,182			6,182
Accrued interest			7,315	7,315
Insurance claims payable	854,834	1,408,937		2,263,771
Certificates of participation - current			347,620	347,620
Compensated absences - current	8,170			8,170
Total current liabilities	869,186	1,408,937	427,167	2,705,290
NONCURRENT LIABILITIES:				
Certificates of participation payable			364,074	364,074
Compensated absences - noncurrent	9,963			9,963
Total noncurrent liabilities	9,963		364,074	374,037
Total liabilities	879,149	1,408,937	791,241	3,079,327
DEFERRED INFLOWS OF RESOURCES				
Retiree insurance premium prepayments		60		60
Deferred inflow of resources on refunding			6,949	6,949
Total deferred inflows of resources		60	6,949	7,009
NET POSITION				
Net investment in capital assets	96,521		7,352,121	7,448,642
Unrestricted	6,942,894	8,249,684	1,358,645	16,551,223
TOTAL NET POSITION	\$ 7,039,415	\$ 8,249,684	\$ 8,710,766	\$ 23,999,865

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICES FUNDS

SUPPLEMENTAL COMBINING STATEMENT OF REVENUES, EXPENSES AND

CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS

YEAR ENDED JUNE 30, 2020

	Risk Management	Group Insurance Benefits	Operations Center	Total
OPERATING REVENUES:				
Contributions from various funds	\$ 3,226,030	\$ 12,651,214	\$ 1,036,669	\$ 16,913,913
Contributions from employees		1,385,847		1,385,847
Contributions from retirees		221,127		221,127
Other	101,649			101,649
Total operating revenues	3,327,679	14,258,188	1,036,669	18,622,536
OPERATING EXPENSES:				
Maintenance			248,998	248,998
Administrative fees	605,373	496,757		1,102,130
Insurance claims	844,644	1,826,321	111,300	2,782,265
Benefits claim payments	1,324,453	11,469,334		12,793,787
Depreciation	36,211		294,324	330,535
Total operating expenses	2,810,681	13,792,412	654,622	17,257,715
OPERATING INCOME (LOSS)	516,998	465,776	382,047	1,364,821
NONOPERATING REVENUES (EXPENSES):				
Investment income	162,173	192,785	43,852	398,810
Other income		350		350
Intergovernmental	6,890	2,307		9,197
Interest expense			(46,381)	(46,381)
Total nonoperating revenue (expense)	169,063	195,442	(2,529)	361,976
CHANGE IN NET POSITION	686,061	661,218	379,518	1,726,797
NET POSITION - BEGINNING	6,353,354	7,588,466	8,331,248	22,273,068
NET POSITION - ENDING	\$ 7,039,415	\$ 8,249,684	\$ 8,710,766	\$ 23,999,865

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL COMBINING STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS

YEAR ENDED JUNE 30, 2020

	Risk Management	Group Insurance Benefits	Operations Center	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from interfund services provided	\$ 2,753,052	\$ 14,258,199	\$ 1,036,669	\$ 18,047,920
Insurance claim reimbursements	106,900			106,900
Cash paid to suppliers	(2,803,934)	(14,131,552)	(297,521)	(17,233,007)
Cash paid to employees	(250,970)			(250,970)
Net cash provided by (used in) operating activities	<u>(194,952)</u>	<u>126,647</u>	<u>739,148</u>	<u>670,843</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(30,200)		(1,095,692)	(1,125,892)
Principal paid on capital debt			(330,136)	(330,136)
Interest paid on capital debt			(52,090)	(52,090)
Net cash provided (used) by capital and related financing activities	<u>(30,200)</u>		<u>(1,477,918)</u>	<u>(1,508,118)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends received	160,822	191,125	44,464	396,411
Net cash provided (used) in investing activities	<u>160,822</u>	<u>191,125</u>	<u>44,464</u>	<u>396,411</u>
Net increase (decrease) in cash and cash equivalents/investments	<u>(64,330)</u>	<u>317,772</u>	<u>(694,306)</u>	<u>(440,864)</u>
Cash and cash equivalents/investments, (Including restricted cash) - beginning of year	<u>7,104,581</u>	<u>9,308,020</u>	<u>2,130,086</u>	<u>18,542,687</u>
Cash and cash equivalents/investments, (Including restricted cash) - end of year	<u>\$ 7,040,251</u>	<u>\$ 9,625,792</u>	<u>\$ 1,435,780</u>	<u>\$ 18,101,823</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 516,998	\$ 465,776	\$ 382,047	\$ 1,364,821
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation expense	36,211		294,324	330,535
Insurance refunds		350		350
Change in assets and liabilities				
(Increase) decrease in accounts receivable	5,251			5,251
(Increase) decrease in prepaid items	(3,371)			(3,371)
(Increase) decrease in interfund receivables	(472,978)			(472,978)
Increase (decrease) in retiree insurance premium prepayments		11		11
Increase (decrease) in insurance claims payable	(279,685)	(339,490)		(619,175)
Increase (decrease) in accounts payable			62,777	62,777
Increase (decrease) in accrued wages and amounts withheld	2,622			2,622
Total adjustments	<u>(711,950)</u>	<u>(339,129)</u>	<u>357,101</u>	<u>(693,978)</u>
Net cash provided by (used in) operating activities	<u>\$ (194,952)</u>	<u>\$ 126,647</u>	<u>\$ 739,148</u>	<u>\$ 670,843</u>
Noncash investing, capital, and financing activities:				
Capital assets acquired to be paid for in subsequent years	\$	\$	\$ 63,362	\$ 63,362
Increase (decrease) in fair value of investments	<u>\$ 44,571</u>	<u>\$ 53,689</u>	<u>\$ 6,134</u>	<u>\$ 104,394</u>

CITY OF WILSON, NORTH CAROLINA
INTERNAL SERVICE FUNDS

SUPPLEMENTAL STATEMENT OF FUND NET POSITION - INTERNAL SERVICE FUNDS

RISK MANAGEMENT FUND

JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents/investments	\$ 7,040,251	\$ 7,104,581
Accrued interest	12,065	10,714
Other receivables	15,467	20,718
Interfund receivables	720,343	247,365
Due from other agencies and governments	6,890	
Prepaid expenses	27,027	23,656
Total current assets	7,822,043	7,407,034
CAPITAL ASSETS:		
Rolling stock	20,643	20,643
Furniture, fixtures and equipment	369,325	339,125
Total capital assets	389,968	359,768
Less accumulated depreciation	(293,447)	(257,236)
Capital assets, net	96,521	102,532
TOTAL ASSETS	7,918,564	7,509,566
LIABILITIES:		
Accrued wages and amounts withheld	6,182	5,546
Insurance claims payable	854,834	1,134,519
Compensated absences - current	8,170	9,083
Total current liabilities	869,186	1,149,148
Compensated absences - noncurrent	9,963	7,064
Total noncurrent liabilities	9,963	7,064
Total liabilities	879,149	1,156,212
NET POSITION		
Net investment in capital assets	96,521	102,532
Unrestricted	6,942,894	6,250,822
TOTAL NET POSITION	\$ 7,039,415	\$ 6,353,354

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS

RISK MANAGEMENT FUND

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
OPERATING REVENUES:		
Contributions from various funds	\$ 3,226,030	\$ 3,167,060
Other	101,649	71,262
Total operating revenues	<u>3,327,679</u>	<u>3,238,322</u>
OPERATING EXPENSES:		
Administrative fees	605,373	572,744
Insurance claims	844,644	769,167
Benefits claim payments	1,324,453	1,119,113
Depreciation	36,211	46,224
Total operating expenses	<u>2,810,681</u>	<u>2,507,248</u>
OPERATING INCOME (LOSS)	<u>516,998</u>	<u>731,074</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	162,173	123,330
Intergovernmental	6,890	
Total nonoperating revenue (expense)	<u>169,063</u>	<u>123,330</u>
CHANGE IN NET POSITION	686,061	854,404
NET POSITION - BEGINNING	<u>6,353,354</u>	<u>5,498,950</u>
NET POSITION - ENDING	<u>\$ 7,039,415</u>	<u>\$ 6,353,354</u>

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL STATEMENTS OF CASH FLOWS - INTERNAL SERVICE FUND - RISK MANAGEMENT FUND

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from interfund services provided	\$ 2,753,052	\$ 2,919,695
Insurance claim reimbursements	106,900	62,015
Cash paid to suppliers	(2,803,934)	(2,324,086)
Cash paid to employees	(250,970)	(242,695)
	(194,952)	414,929
CASH FLOWS FROM CAPITAL FINANCING AND RELATED ACTIVITIES:		
Acquisition and construction of capital assets	(30,200)	
	(30,200)	
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and dividends received	160,822	121,324
	160,822	121,324
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS/INVESTMENTS		
	(64,330)	536,253
CASH AND CASH EQUIVALENTS/INVESTMENTS, BEGINNING OF YEAR		
	7,104,581	6,568,328
CASH AND CASH EQUIVALENTS/INVESTMENTS, END OF YEAR		
	\$ 7,040,251	\$ 7,104,581
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	\$ 516,998	\$ 731,074
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation expense	36,211	46,224
Change in assets and liabilities		
(Increase) decrease in accounts receivable	5,251	(9,247)
(Increase) decrease in prepaid items	(3,371)	(2,647)
(Increase) decrease in interfund receivables	(472,978)	(247,365)
Increase (decrease) in insurance claims payable	(279,685)	(103,972)
Increase (decrease) in accrued wages and amounts withheld	2,622	862
Total adjustments	(711,950)	(316,145)
Net cash provided by (used in) operating activities	\$ (194,952)	\$ 414,929
Noncash investing, capital, and financing activities:		
Increase (decrease) in fair value of investments	\$ 44,571	\$ 71,688

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES

FINANCIAL PLAN AND ACTUAL (NON-GAAP) INTERNAL SERVICE FUNDS - RISK MANAGEMENT FUND

FOR THE YEAR ENDED JUNE 30, 2020

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020		Variance Positive (Negative)	2019 Actual
	Financial Plan	Actual		
OPERATING REVENUES:				
Contributions from various funds	\$ 3,226,030	\$ 3,226,030	\$	\$ 3,167,060
Other		101,649	101,649	71,262
Total operating revenues	3,226,030	3,327,679	101,649	3,238,322
NONOPERATING REVENUES AND OTHER SOURCES:				
Investment income		162,173	162,173	123,330
Grants		6,890	6,890	
Total nonoperating revenues and other sources		169,063	169,063	123,330
TOTAL REVENUES	3,226,030	3,496,742	270,712	3,361,652
FUND BALANCE APPROPRIATED	958,815		(958,815)	
TOTAL REVENUES AND FUND BALANCE APPROPRIATIONS	\$ 4,184,845	\$ 3,496,742	\$ (688,103)	\$ 3,361,652
OPERATING EXPENDITURES:				
Administrative fees	\$ 750,035	\$ 603,387	\$ 146,648	\$ 572,082
Insurance	909,980	844,644	65,336	769,167
Benefit claim payments	2,524,830	1,324,453	1,200,377	1,119,113
Total operating expenditures	4,184,845	2,772,484	1,412,361	2,460,362
OTHER EXPENDITURES AND USES:				
Capital outlay		30,200	(30,200)	
TOTAL EXPENDITURES (USES)	\$ 4,184,845	\$ 2,802,684	\$ 1,382,161	\$ 2,460,362

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL BASIS-
INTERNAL SERVICE FUNDS - RISK MANAGEMENT FUND
FOR THE YEAR ENDED JUNE 30, 2020

TOTAL REVENUES AND OTHER SOURCES - MODIFIED ACCRUAL BASIS	\$	3,496,742
TOTAL EXPENDITURES - MODIFIED ACCRUAL BASIS		<u>2,802,684</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES		<u>694,058</u>
ADJUSTMENTS TO FULL ACCRUAL BASIS:		
Depreciation		(36,211)
(Increase) decrease in accrued vacation		(1,986)
Capital outlay		<u>30,200</u>
CHANGES IN NET POSITION PER STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION	\$	<u><u>686,061</u></u>

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS

GROUP INSURANCE BENEFITS FUND

JUNE 30, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current assets:		
Cash and cash equivalents/investments	\$ 9,625,792	\$ 9,308,020
Receivables (net of allowances for uncollectibles):		
Accrued interest	14,503	12,843
Other receivables	16,079	16,079
Due from other agencies and governments	<u>2,307</u>	
Total current assets	<u>9,658,681</u>	<u>9,336,942</u>
TOTAL ASSETS	<u>9,658,681</u>	<u>9,336,942</u>
LIABILITIES		
Insurance claims payable	<u>1,408,937</u>	<u>1,748,427</u>
Total liabilities	<u>1,408,937</u>	<u>1,748,427</u>
DEFERRED INFLOWS OF RESOURCES		
Retiree insurance premium prepayments	<u>60</u>	<u>49</u>
Total deferred inflows of resources	<u>60</u>	<u>49</u>
NET POSITION		
Unrestricted	<u>8,249,684</u>	<u>7,588,466</u>
TOTAL NET POSITION	<u>\$ 8,249,684</u>	<u>\$ 7,588,466</u>

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES, AND

CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS

GROUP INSURANCE BENEFITS FUND

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
OPERATING REVENUES:		
Contributions from various funds	\$ 12,651,214	\$ 11,627,582
Contributions from employees	1,385,847	1,322,154
Contributions from retirees	221,127	223,626
Total operating revenues	<u>14,258,188</u>	<u>13,173,362</u>
OPERATING EXPENSES:		
Administrative fees	496,757	503,252
Insurance claims	1,826,321	1,707,589
Benefits claim payments	11,469,334	11,131,206
Total operating expenses	<u>13,792,412</u>	<u>13,342,047</u>
OPERATING INCOME (LOSS)	<u>465,776</u>	<u>(168,685)</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	192,785	158,229
Other income	350	887
Intergovernmental	2,307	
Total nonoperating revenue (expense)	<u>195,442</u>	<u>159,116</u>
CHANGE IN NET POSITION	661,218	(9,569)
NET POSITION - BEGINNING	<u>7,588,466</u>	<u>7,598,035</u>
NET POSITION - ENDING	<u>\$ 8,249,684</u>	<u>\$ 7,588,466</u>

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL STATEMENTS OF CASH FLOWS - INTERNAL SERVICE FUNDS - GROUP INSURANCE BENEFITS FUND
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from interfund services provided	\$ 14,258,199	\$ 13,172,351
Cash paid to suppliers	<u>(14,131,552)</u>	<u>(13,037,040)</u>
Net cash provided by (used in) operating activities	<u>126,647</u>	<u>135,311</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and dividends received	<u>191,125</u>	<u>156,370</u>
Net cash provided (used) in investing activities	<u>191,125</u>	<u>156,370</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS/INVESTMENTS	<u>317,772</u>	<u>291,681</u>
CASH AND CASH EQUIVALENTS/INVESTMENTS, BEGINNING OF YEAR	<u>9,308,020</u>	<u>9,016,339</u>
CASH AND CASH EQUIVALENTS/INVESTMENTS, END OF YEAR	<u><u>\$ 9,625,792</u></u>	<u><u>\$ 9,308,020</u></u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	\$ 465,776	\$ (168,685)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Insurance refunds	350	887
Change in assets and liabilities		
Increase (decrease) in retiree insurance premium prepayments	11	(1,011)
Increase (decrease) in insurance claims payable	<u>(339,490)</u>	<u>304,120</u>
Total adjustments	<u>(339,129)</u>	<u>303,996</u>
Net cash provided by (used in) operating activities	<u><u>\$ 126,647</u></u>	<u><u>\$ 135,311</u></u>
Noncash investing, capital, and financing activities:		
Increase (decrease) in fair value of investments	<u><u>\$ 53,689</u></u>	<u><u>\$ 88,313</u></u>

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES

FINANCIAL PLAN AND ACTUAL (NON-GAAP) INTERNAL SERVICE FUNDS - GROUP INSURANCE BENEFITS FUND

FOR THE YEAR ENDED JUNE 30, 2020

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020		Variance Positive (Negative)	2019 Actual
	Financial Plan	Actual		
OPERATING REVENUES:				
Contributions from various funds	\$ 13,053,100	\$ 12,651,214	\$ (401,886)	\$ 11,627,582
Contributions from employees	1,288,700	1,385,847	97,147	1,322,154
Contributions from retirees	237,250	221,127	(16,123)	223,626
Total operating revenues	14,579,050	14,258,188	(320,862)	13,173,362
NONOPERATING REVENUES				
Investment income		192,785	192,785	158,229
Grants		2,307	2,307	
Other income		350	350	887
Total nonoperating revenues		195,442	195,442	159,116
TOTAL REVENUES	\$ 14,579,050	\$ 14,453,630	\$ (125,420)	\$ 13,332,478
OPERATING EXPENDITURES:				
Administrative fees	\$ 512,500	\$ 496,757	\$ 15,743	\$ 503,252
Insurance	2,602,600	1,826,321	776,279	1,707,589
Benefit claim payments	11,463,950	11,469,334	(5,384)	11,131,206
TOTAL EXPENDITURES	\$ 14,579,050	\$ 13,792,412	\$ 786,638	\$ 13,342,047

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL STATEMENT OF NET FUND POSITION - INTERNAL SERVICE FUNDS

OPERATIONS CENTER FUND

JUNE 30, 2020 AND 2019

	2020	2019
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents/investments	\$ 1,435,780	\$ 2,130,086
Receivables (net of allowances for uncollectibles):		
Accrued interest	2,412	3,024
Total current assets	1,438,192	2,133,110
NONCURRENT ASSETS:		
Capital Assets:		
Land	463,998	463,998
Land improvements	2,789,597	1,957,306
Buildings	10,226,797	10,226,797
Furniture, fixtures and equipment	1,067,639	845,243
Construction-in-progress	41,005	
Total capital assets	14,589,036	13,493,344
Less accumulated depreciation	(6,518,272)	(6,223,948)
Capital assets, net	8,070,764	7,269,396
Total noncurrent assets	8,070,764	7,269,396
TOTAL ASSETS	9,508,956	9,402,506
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	72,232	9,455
Accrued interest	7,315	9,550
Certificates of participation - current	347,620	330,135
Total current liabilities	427,167	349,140
NONCURRENT LIABILITIES:		
Certificates of participation payable	364,074	711,695
Total noncurrent liabilities	364,074	711,695
Total liabilities	791,241	1,060,835
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow of resources on refunding	6,949	10,423
Total deferred inflows of resources	6,949	10,423
NET POSITION		
Net investment in capital assets	7,352,121	6,217,143
Unrestricted	1,358,645	2,114,105
TOTAL NET POSITION	\$ 8,710,766	\$ 8,331,248

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL STATEMENT OF REVENUES, EXPENSES, AND

CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS

OPERATIONS CENTER FUND

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
OPERATING REVENUES:		
Contributions from various funds	\$ 1,036,669	\$ 1,123,405
Other		14
Total operating revenues	<u>1,036,669</u>	<u>1,123,419</u>
OPERATING EXPENSES:		
Maintenance	248,998	329,729
Insurance claims	111,300	110,530
Depreciation	<u>294,324</u>	<u>303,581</u>
Total operating expenses	<u>654,622</u>	<u>743,840</u>
OPERATING INCOME (LOSS)	<u>382,047</u>	<u>379,579</u>
NONOPERATING REVENUES (EXPENSES):		
Investment income	43,852	37,010
Interest expense	<u>(46,381)</u>	<u>(62,418)</u>
Total nonoperating revenue (expense)	<u>(2,529)</u>	<u>(25,408)</u>
CHANGE IN NET POSITION	379,518	354,171
NET POSITION - BEGINNING	<u>8,331,248</u>	<u>7,977,077</u>
NET POSITION - ENDING	<u>\$ 8,710,766</u>	<u>\$ 8,331,248</u>

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL STATEMENTS OF CASH FLOWS - INTERNAL SERVICE FUNDS - OPERATIONS CENTER FUND
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from interfund services provided	\$ 1,036,669	\$ 1,123,419
Cash paid to suppliers	(297,521)	(702,773)
Net cash provided by (used in) operating activities	739,148	420,646
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets	(1,095,692)	(26,879)
Principal paid on capital debt	(330,136)	(317,794)
Interest paid on capital debt	(52,090)	(64,803)
Net cash provided (used) by capital and related financing activities	(1,477,918)	(409,476)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest and dividends received	44,464	36,650
Net cash provided (used) in investing activities	44,464	36,650
NET INCREASE IN CASH AND CASH EQUIVALENTS/INVESTMENTS		
CASH EQUIVALENTS/INVESTMENTS	(694,306)	47,820
CASH AND CASH EQUIVALENTS/INVESTMENTS, (INCLUDING RESTRICTED CASH) - BEGINNING OF YEAR		
	2,130,086	2,082,266
CASH AND CASH EQUIVALENTS/INVESTMENTS (INCLUDING RESTRICTED CASH) - END OF YEAR		
	\$ 1,435,780	\$ 2,130,086
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities		
Operating income (loss)	\$ 382,047	\$ 379,579
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation expense	294,324	303,581
Change in assets and liabilities		
Increase (decrease) in accounts payable	62,777	(262,514)
Total adjustments	357,101	41,067
Net cash provided by (used in) operating activities	\$ 739,148	\$ 420,646
Noncash investing, capital, and financing activities:		
Capital assets acquired to be paid for in subsequent years	\$ 63,362	\$
Increase (decrease) in fair value of investments	\$ 6,134	\$ 21,133

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES

FINANCIAL PLAN AND ACTUAL (NON-GAAP) INTERNAL SERVICE FUNDS - OPERATIONS CENTER FUND

FOR THE YEAR ENDED JUNE 30, 2020

(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019)

	2020		Variance Positive (Negative)	2019 Actual
	Financial Plan	Actual		
OPERATING REVENUES:				
Operations Center Use Charge	\$ 1,172,080	\$ 1,036,669	\$ (135,411)	\$ 1,123,405
Other				14
Total operating revenues	<u>1,172,080</u>	<u>1,036,669</u>	<u>(135,411)</u>	<u>1,123,419</u>
NONOPERATING REVENUES AND OTHER SOURCES:				
Investment income		43,852	43,852	37,010
Fund balance appropriated	<u>1,101,378</u>		<u>(1,101,378)</u>	
Total nonoperating revenues	<u>1,101,378</u>	<u>43,852</u>	<u>(1,057,526)</u>	<u>37,010</u>
TOTAL REVENUES	<u><u>\$ 2,273,458</u></u>	<u><u>\$ 1,080,521</u></u>	<u><u>\$ (1,192,937)</u></u>	<u><u>\$ 1,160,429</u></u>
OPERATING EXPENDITURES:				
Insurance	\$ 111,300	\$ 111,300	\$	\$ 110,530
Building Maintenance	322,216	248,998	73,218	329,729
Capital outlay	<u>1,457,712</u>	<u>1,095,692</u>	<u>362,020</u>	<u>26,879</u>
Total operating expenditures	<u>1,891,228</u>	<u>1,455,990</u>	<u>435,238</u>	<u>467,138</u>
INTEREST EXPENSE	<u>52,090</u>	<u>49,856</u>	<u>2,234</u>	<u>65,893</u>
OTHER EXPENDITURES AND USES:				
Lease purchase principal repayments	<u>330,140</u>	<u>330,136</u>	<u>4</u>	<u>317,794</u>
Total other expenditures (uses)	<u>330,140</u>	<u>330,136</u>	<u>4</u>	<u>317,794</u>
TOTAL EXPENDITURES AND USES	<u><u>\$ 2,273,458</u></u>	<u><u>\$ 1,835,982</u></u>	<u><u>\$ 437,476</u></u>	<u><u>\$ 850,825</u></u>

CITY OF WILSON, NORTH CAROLINA

INTERNAL SERVICE FUNDS

SUPPLEMENTAL SCHEDULE OF REVENUES AND EXPENDITURES -
RECONCILIATION OF MODIFIED ACCRUAL BASIS TO FULL ACCRUAL BASIS-
INTERNAL SERVICE FUNDS - OPERATIONS CENTER FUND
FOR THE YEAR ENDED JUNE 30, 2020

TOTAL REVENUES AND OTHER SOURCES - MODIFIED ACCRUAL BASIS	
Operating Fund	\$ 1,080,521
TOTAL EXPENDITURES - MODIFIED ACCRUAL BASIS	
Operating Fund	1,835,982
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(755,461)
ADJUSTMENTS TO FULL ACCRUAL BASIS:	
Depreciation	(294,324)
Notes payable principal retirements	330,136
Amortization of refunding bond reacquisition price difference	3,475
Capital outlay	1,095,692
CHANGES IN NET POSITION PER STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION	\$ 379,518