

CITY OF WILSON, NORTH CAROLINA

STATISTICAL SECTION

Financial Trends – These schedules contain trend information to help the reader understand how the city’s financial performance has changed over time.

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CITY OF WILSON, NORTH CAROLINA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 1

	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental activities										
Net investment in capital assets	\$ 66,892,868	\$ 61,601,610	\$ 60,967,475	\$ 58,052,520	\$ 56,372,034	\$ 56,439,156	\$ 56,742,487	\$ 56,017,584	\$ 57,163,884	\$ 58,497,174
Restricted	7,167,385	6,714,726	5,496,754	8,150,714	5,212,739	5,967,109	4,675,831	4,456,832	4,959,525	3,805,934
Unrestricted	(11,612,656)	(10,987,253)	(14,512,952)	20,287,141	29,116,195	23,080,138	22,794,161	20,975,023	18,996,561	21,141,091
Total governmental activities net position	<u>\$ 62,447,597</u>	<u>\$ 57,329,083</u>	<u>\$ 51,951,277</u>	<u>\$ 86,490,375</u>	<u>\$ 90,700,968</u>	<u>\$ 85,486,403</u>	<u>\$ 84,212,479</u>	<u>\$ 81,449,439</u>	<u>\$ 81,119,970</u>	<u>\$ 83,444,199</u>
Business type activities										
Net investment in capital assets	\$ 243,403,883	\$ 231,553,184	\$ 217,310,729	\$ 201,123,545	\$ 186,315,101	\$ 179,868,610	\$ 172,880,608	\$ 166,086,131	\$ 165,956,363	\$ 167,158,276
Restricted							163,214	1,091,579	670,815	443,842
Unrestricted	66,404,265	63,985,909	60,829,441	72,035,744	72,951,161	67,991,927	69,789,068	74,312,948	76,705,769	79,379,480
Total business-type activities net position	<u>\$ 309,808,148</u>	<u>\$ 295,539,093</u>	<u>\$ 278,140,170</u>	<u>\$ 273,159,289</u>	<u>\$ 259,266,262</u>	<u>\$ 247,860,537</u>	<u>\$ 242,832,890</u>	<u>\$ 241,490,658</u>	<u>\$ 243,332,947</u>	<u>\$ 246,981,598</u>
Primary government										
Net investment in capital assets	\$ 310,296,751	\$ 293,154,794	\$ 278,278,204	\$ 259,176,065	\$ 242,687,135	\$ 236,307,766	\$ 229,623,095	\$ 222,103,715	\$ 223,120,247	\$ 225,655,450
Restricted	7,084,885	6,714,726	5,496,754	8,150,714	5,212,739	5,967,109	4,839,045	5,548,411	5,630,340	4,249,776
Unrestricted	54,874,109	52,998,656	46,316,489	92,322,885	102,067,356	91,072,065	92,583,229	95,287,971	95,702,330	100,520,571
Total primary government net position	<u>\$ 372,255,745</u>	<u>\$ 352,868,176</u>	<u>\$ 330,091,447</u>	<u>\$ 359,649,664</u>	<u>\$ 349,967,230</u>	<u>\$ 333,346,940</u>	<u>\$ 327,045,369</u>	<u>\$ 322,940,097</u>	<u>\$ 324,452,917</u>	<u>\$ 330,425,797</u>

CITY OF WILSON, NORTH CAROLINA

CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 2 (continued)

	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Expenses										
Governmental activities										
General government	\$ 5,404,724	\$ 5,790,860	\$ 4,702,497	\$ 6,134,474	\$ 5,197,499	\$ 5,062,871	\$ 5,061,641	\$ 4,010,339	\$ 6,243,878	\$ 4,874,040
Public safety	26,390,388	23,880,498	22,614,881	23,222,455	22,361,129	21,116,594	21,543,253	22,371,882	22,893,131	21,423,942
Public services	6,112,471	5,734,201	6,049,078	6,167,534	6,163,279	5,625,618	5,707,583	5,918,176	6,099,998	6,161,404
Environmental Services	6,273,344	5,824,279	5,386,525	5,654,752	5,227,689	5,293,584	5,219,609	5,022,533	5,144,635	5,086,973
Planning and Development	5,520,647	4,986,383	3,256,759	3,678,604	2,076,702	3,347,620	2,038,222	1,902,213	2,258,752	2,563,458
Human services	278,149	251,877	220,468	250,003	235,644	221,227	233,650	219,636	222,521	211,638
Culture and recreation	6,050,291	5,919,161	7,101,965	6,195,136	6,245,259	5,713,613	5,545,663	5,689,301	5,851,203	4,998,113
Interest on long-term debt	27,475	38,101	29,708	38,942	43,643	54,465	59,487	75,619	103,418	143,241
Total governmental activities expenses	<u>56,057,489</u>	<u>52,425,360</u>	<u>49,361,881</u>	<u>51,341,900</u>	<u>47,550,844</u>	<u>46,435,592</u>	<u>45,409,108</u>	<u>45,209,699</u>	<u>48,817,536</u>	<u>45,462,809</u>
Business type activities										
Electric	116,168,168	119,702,736	117,967,225	116,998,496	117,526,795	143,452,155	147,053,162	145,845,173	144,384,949	145,570,285
Gas	14,427,552	15,274,141	15,324,883	14,264,237	14,391,883	16,595,376	16,985,237	16,396,078	14,033,114	16,159,169
Water and sewer	23,139,932	21,662,381	21,462,054	21,585,549	20,385,571	19,830,523	20,507,551	19,604,806	20,808,964	19,404,769
Mass transit	1,544,819	1,516,438	1,485,812	1,304,691	1,295,941	1,303,030	1,325,989	1,313,438	1,327,276	1,309,988
Industrial Air Center	151,252	160,584	157,915	148,704	164,866	132,786	117,762	89,752	62,629	110,616
Broadband	14,374,800	14,570,477	14,068,151	13,901,264	12,431,507	12,082,196	13,152,799	12,587,763	12,138,268	11,216,019
Stormwater Management	3,072,586	3,085,241	2,805,860	2,754,466	2,893,274	2,705,592	2,712,411	2,363,862	2,278,832	2,234,012
Total business-type activities expenses	<u>172,879,109</u>	<u>175,971,998</u>	<u>173,271,900</u>	<u>170,957,407</u>	<u>169,089,837</u>	<u>196,101,658</u>	<u>201,854,911</u>	<u>198,200,872</u>	<u>195,034,032</u>	<u>196,004,858</u>
Total primary government expenses	<u>228,936,598</u>	<u>228,397,358</u>	<u>222,633,781</u>	<u>222,299,307</u>	<u>216,640,681</u>	<u>242,537,250</u>	<u>247,264,019</u>	<u>243,410,571</u>	<u>243,851,568</u>	<u>241,467,667</u>

CITY OF WILSON, NORTH CAROLINA

CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 2 (continued)

	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Program Revenues										
Governmental activities										
Charges for services										
Public safety	\$ 1,224,346	\$ 1,366,987	\$ 1,185,056	\$ 1,094,361	\$ 897,012	\$ 839,278	\$ 903,117	\$ 763,543	\$ 764,557	\$ 687,412
Public services	91,669	80,011	224,268	138,669	106,162	112,233	78,066	71,509	67,954	70,505
Environmental Services	5,168,985	4,947,892	4,867,174	4,824,599	4,749,086	4,455,265	4,398,384	4,101,008	3,823,049	3,478,299
Planning and Development	64,542	67,933	64,944	87,019	56,890	51,190	45,075	54,922	55,640	56,049
Culture and recreation	1,130,013	1,125,719	1,148,234	1,217,289	1,175,016	1,065,641	977,013	856,167	885,946	972,771
Operating grants and contributions	3,606,715	3,275,404	2,469,319	1,719,861	2,715,218	2,728,396	2,665,004	2,189,726	2,850,048	2,909,539
Capital grants and contributions	1,324,079	800,759	280,143	777,396	807,973	827,554	1,091,940	477,077	1,528,566	786,972
Total governmental activities program revenues	<u>12,610,349</u>	<u>11,664,705</u>	<u>10,239,138</u>	<u>9,859,194</u>	<u>10,507,357</u>	<u>10,079,557</u>	<u>10,158,599</u>	<u>8,513,952</u>	<u>9,975,760</u>	<u>8,961,547</u>
Business-type activities										
Charges for services										
Electric	121,662,774	126,910,289	126,336,420	125,560,188	128,277,071	147,011,111	145,108,575	145,002,495	142,252,431	149,809,795
Gas	16,219,070	18,576,754	18,729,187	14,874,458	14,852,270	18,993,553	18,231,201	17,273,224	15,433,023	18,608,797
Water and sewer	28,009,233	26,775,009	26,566,818	25,063,489	23,938,874	23,303,431	25,294,052	21,028,689	21,283,755	21,678,819
Mass transit	77,493	75,502	74,859	79,438	98,910	79,096	116,739	102,755	134,505	139,326
Industrial air center	42,391	30,741	25,258	26,206	25,889	25,811	25,714	23,000	19,912	20,459
Broadband	17,062,359	16,827,728	16,120,342	15,506,242	14,111,553	13,378,975	12,723,223	13,245,179	10,668,692	10,114,304
Stormwater management	4,380,677	3,872,917	3,603,350	3,221,936	2,782,673	2,699,603	2,742,212	2,472,551	2,434,693	2,432,437
Operating grants and contributions	1,038,299	2,010,413	1,039,949	978,982	701,032	659,067	646,269	1,106,620	708,035	668,045
Capital grants and contributions	387,277	115,201	2,487,366	3,659,901	727,732	184,881	1,186,315	377,529	137,085	248,338
Total Business-type activities program revenues	<u>188,879,573</u>	<u>195,194,554</u>	<u>194,983,549</u>	<u>188,970,840</u>	<u>185,516,004</u>	<u>206,335,528</u>	<u>206,074,300</u>	<u>200,632,042</u>	<u>193,072,131</u>	<u>203,720,320</u>
Total primary government program revenues	<u>201,489,922</u>	<u>206,859,259</u>	<u>205,222,687</u>	<u>198,830,034</u>	<u>196,023,361</u>	<u>216,415,085</u>	<u>216,232,899</u>	<u>209,145,994</u>	<u>203,047,891</u>	<u>212,681,867</u>
Net (Expenditures)/Revenues										
Governmental activities	(43,447,140)	(40,760,655)	(39,122,743)	(41,482,706)	(37,043,487)	(36,356,035)	(35,250,509)	(36,695,747)	(38,841,776)	(36,501,262)
Business-type activities	16,000,464	19,222,556	21,711,649	18,013,433	16,426,167	10,233,870	4,219,389	2,431,170	(1,961,901)	7,715,462
Total primary government net expense	<u>\$ (27,446,676)</u>	<u>\$ (21,538,099)</u>	<u>\$ (17,411,094)</u>	<u>\$ (23,469,273)</u>	<u>\$ (20,617,320)</u>	<u>\$ (26,122,165)</u>	<u>\$ (31,031,120)</u>	<u>\$ (34,264,577)</u>	<u>\$ (40,803,677)</u>	<u>\$ (28,785,800)</u>

CITY OF WILSON, NORTH CAROLINA

CHANGES IN NET POSITION (CONCLUDED)
LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 2 (concluded)

	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Revenues and Other Changes in Net Position										
Governmental activities										
Taxes										
Property taxes	\$ 25,508,622	\$ 25,138,117	\$ 23,522,710	\$ 22,949,347	\$ 22,389,796	\$ 22,055,959	\$ 22,191,654	\$ 20,988,086	\$ 20,594,811	\$ 20,565,644
Sales taxes	9,964,188	9,228,875	8,728,492	8,260,412	7,139,870	7,163,927	6,656,683	6,790,146	6,377,375	5,776,019
Occupancy tax	385,308	448,016	397,426	268,229						
Utility Sales tax	5,010,843	5,244,316	5,184,944	5,087,010	5,246,131	5,166,152	4,258,193	4,291,647	4,371,499	4,399,425
Privilege license tax	2,508	2,904	2,905	3,183	2,909	616,706	677,838	613,177	461,933	459,820
Alcoholic beverage taxes	95,204	87,500	87,500	84,375	81,250	81,250	81,250	81,250	78,125	74,976
Unrestricted grants and contributions	394,904	477,669	217,176	770,014	222,745	240,190	247,809	428,408	1,042,377	464,507
Unrestricted investment earnings	970,544	749,893	75,557	28,886	279,245	173,518	179,423	15,650	349,554	279,881
Gain/(Loss) on sale of capital assets	59,408	171,645	460,697	8,531	35,426	101,496	8,438	26,487	4,337	8,140
Miscellaneous	2,420,845	914,396	574,507	175,698	161,457	315,780	361,841	426,355	24,116	306,131
Transfers	3,753,280	3,675,130	4,000,980	4,693,999	5,610,220	3,657,790	3,350,420	3,364,010	3,213,420	3,439,940
Total governmental activities	48,565,654	46,138,461	43,252,894	42,329,684	41,169,049	39,572,768	38,013,549	37,025,216	36,517,547	35,774,483
Business-type activities:										
Unrestricted grants and contributions			19,900	285,375			(12,995)	314,536	414,637	331,627
Unrestricted investment earnings	1,564,493	1,229,103	89,929	14,332	517,623	307,659	420,133	78,903	1,039,146	885,133
Gain/(Loss) on sale of capital assets	251,211	211,769	383,355	134,950	70,455	106,719	43,425	43,475	72,887	21,796
Miscellaneous	206,167	410,625	364,633	138,936	1,700	190	22,700	16,529		46,709
Transfers	(3,753,280)	(3,675,130)	(4,000,980)	(4,693,999)	(5,610,220)	(3,657,790)	(3,350,420)	(3,364,010)	(3,213,420)	(3,439,940)
Total business-type activities	(1,731,409)	(1,823,633)	(3,143,163)	(4,120,406)	(5,020,442)	(3,243,222)	(2,877,157)	(2,910,567)	(1,686,750)	(2,154,675)
Total primary government	46,834,245	44,314,828	40,109,731	38,209,278	36,148,607	36,329,546	35,136,392	34,114,649	34,830,797	33,619,808
Changes in Net Position										
Governmental activities	5,118,514	5,377,806	4,130,151	846,978	4,125,562	3,216,733	2,763,040	329,469	(2,324,229)	(726,779)
Business-type activities	14,269,055	17,398,923	18,568,486	13,893,027	11,405,725	6,990,648	1,342,232	(479,397)	(3,648,651)	5,560,787
Total Primary government	\$ 19,387,569	\$ 22,776,729	\$ 22,698,637	\$ 14,740,005	\$ 15,531,287	\$ 10,207,381	\$ 4,105,272	\$ (149,928)	\$ (5,972,880)	\$ 4,834,008

CITY OF WILSON, NORTH CAROLINA

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 3

	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Fund										
Reserved	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Unreserved										
Nonspendable	443,093	385,706	355,839	400,300	367,721	380,495	353,487	489,045	434,619	402,167
Restricted	4,703,814	5,175,962	5,094,562	4,990,515	4,638,844	5,399,938	4,184,708	3,923,400	3,809,721	3,598,776
Committed	29,500	17,500	17,500		223,752				27,997	385,728
Assigned	6,049,337	6,117,064	6,015,612	4,404,100	3,968,730	3,456,910	2,669,460	1,537,900	1,691,940	2,033,660
Unassigned	12,224,395	11,758,850	13,128,962	13,770,544	15,739,384	14,722,527	13,411,271	12,472,598	10,922,540	9,657,066
Total General Fund	<u>\$ 23,450,139</u>	<u>\$ 23,455,082</u>	<u>\$ 24,612,475</u>	<u>\$ 23,565,459</u>	<u>\$ 24,938,431</u>	<u>\$ 23,959,870</u>	<u>\$ 20,618,926</u>	<u>\$ 18,422,943</u>	<u>\$ 16,886,817</u>	<u>\$ 16,077,397</u>
All Other Governmental Funds										
Reserved	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Unreserved, reported in:										
Special revenue funds										
Capital projects funds										
Nonspendable					95,656	100,425				
Restricted	2,381,071	1,538,764	1,142,197	3,160,199.00	478,239	466,746	491,681	500,195	1,149,804	207,158
Committed	3,124,986	4,242,446	2,091,492	2,672,480	3,930,067	1,089,822	1,689,598	1,634,153	1,493,634	1,550,467
Assigned	168,615	184,325	215,628	312,303	229,023	159,164	123,361	101,325	124,948	131,734
Unassigned	(1,327,561)	(726,259)	(509,117)	(139,235)	(434,386)	(570,393)	(523,903)	(333,339)	(474,152)	(204,914)
Total all other governmental funds	<u>\$ 4,347,111</u>	<u>\$ 5,239,276</u>	<u>\$ 2,940,200</u>	<u>\$ 6,005,747</u>	<u>\$ 4,298,599</u>	<u>\$ 1,245,764</u>	<u>\$ 1,780,737</u>	<u>\$ 1,902,334</u>	<u>\$ 2,294,234</u>	<u>\$ 1,684,445</u>

*Note: Data beginning FY2011, GASB Statement 54 was implemented for fund balance categories.

CITY OF WILSON, NORTH CAROLINA

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 4 (continued)

	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Revenues										
Taxes	\$ 35,814,427	\$ 34,706,865	\$ 32,572,924	\$ 31,530,463	\$ 29,543,692	\$ 30,063,583	\$ 29,803,155	\$ 28,270,043	\$ 27,364,554	\$ 26,823,665
Licenses and permits	645,639	814,646	653,446	658,149	418,982	417,044	406,997	437,072	383,633	391,841
Intergovernmental	8,873,407	8,819,795	8,146,644	8,149,322	8,409,799	8,240,401	7,185,743	7,333,476	8,485,180	7,942,962
Assessments	82,400	92,325	58,833	52,822	29,955	28,515	38,068	63,295	66,383	34,106
Charges for services	6,905,789	6,674,491	6,595,617	6,585,200	6,460,112	5,997,221	5,863,415	5,301,722	5,106,504	4,798,793
Investment income	615,586	468,334	57,852	23,527	186,700	117,435	121,482	10,494	236,645	191,724
Loan repayments and related interest	166,119	674,373	3,094	(10,973)	11,968	115,062	16,450	19,602	25,846	34,053
Contributions	840,362	167,353	95,000	(34,500)	302,952	367,345	474,598	(34,882)	1,335,370	322,995
Other	2,693,626	867,354	839,541	409,004	588,818	575,245	282,478	452,106	191,276	322,995
Total revenues	56,637,355	53,285,536	49,022,951	47,363,014	45,952,978	45,921,851	44,192,386	41,852,928	43,195,391	40,540,139
Expenditures										
General government	8,436,183	8,047,092	6,540,698	6,530,592	5,743,641	5,338,385	5,338,112	3,908,680	4,365,033	4,346,257
Public safety	24,996,061	24,543,503	24,182,984	23,706,842	22,404,798	21,350,746	21,860,724	21,694,109	22,166,287	20,395,491
Public services	7,583,241	5,433,369	5,667,395	5,060,868	5,489,026	4,974,730	4,656,398	4,657,052	4,677,970	5,104,900
Environmental Services	6,415,931	5,939,821	5,813,511	5,663,595	5,722,452	5,664,982	5,199,870	5,164,187	4,865,693	4,880,163
Planning and Development	5,769,363	4,410,550	3,422,381	3,674,803	2,082,384	3,346,499	2,038,937	2,011,890	2,221,455	2,476,431
Human Services	256,188	267,391	260,285	242,351	242,349	234,320	229,903	219,247	213,179	207,285
Culture and recreation	7,556,700	6,989,171	9,606,821	6,549,990	5,976,969	5,704,758	6,167,747	5,383,416	5,409,574	4,715,394
Debt service:										
Principal	325,011	323,010	718,525	361,095	359,076	307,346	939,514	982,497	965,248	956,907
Interest	29,154	36,721	30,559	38,402	46,046	53,400	56,820	78,121	105,622	144,725
Total expenditures	61,367,832	55,990,628	56,243,159	51,828,538	48,066,741	46,975,166	46,488,025	44,099,199	44,990,061	43,227,553
Excess of revenues over (under) expenditures	(4,730,477)	(2,705,092)	(7,220,208)	(4,465,524)	(2,113,763)	(1,053,315)	(2,295,639)	(2,246,271)	(1,794,670)	(2,687,414)

CITY OF WILSON, NORTH CAROLINA

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (CONCLUDED)
 LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 4 (concluded)

	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Other Financing Sources (Uses)										
Sales of capital assets	\$ 80,089	\$ 171,645	\$ 460,697	\$ 105,150	\$ 48,520	\$ 101,496	\$ 101,605	\$ 26,487	\$ 459	\$ 4,493
Transfers in	8,556,665	8,144,461	5,550,770	9,447,301	6,667,912	4,195,665	3,998,990	3,939,681	3,969,150	4,264,388
Transfers out	(4,803,385)	(4,469,331)	(1,549,790)	(4,752,751)	(1,057,692)	(537,875)	(648,570)	(575,671)	(755,730)	(824,448)
Note payable issued			740,000			100,000	918,000			
Total other financing sources (uses)	<u>3,833,369</u>	<u>3,846,775</u>	<u>5,201,677</u>	<u>4,799,700</u>	<u>5,658,740</u>	<u>3,859,286</u>	<u>4,370,025</u>	<u>3,390,497</u>	<u>3,213,879</u>	<u>3,444,433</u>
Net change in fund balances	<u>\$ (897,108)</u>	<u>\$ 1,141,683</u>	<u>\$ (2,018,531)</u>	<u>\$ 334,176</u>	<u>\$ 3,544,977</u>	<u>\$ 2,805,971</u>	<u>\$ 2,074,386</u>	<u>\$ 1,144,226</u>	<u>\$ 1,419,209</u>	<u>\$ 757,019</u>
Debt service as a percentage of noncapital expenditures	0.67%	0.70%	1.50%	0.84%	0.88%	0.80%	2.30%	2.45%	2.44%	2.61%

CITY OF WILSON, NORTH CAROLINA

ELECTRIC CONSUMPTION PER KWH SOLD
LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 5

Customer type	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Electric Customers - Inside City										
Residential	254,420,551	265,782,798	258,037,041	250,897,074	238,246,520	243,812,532	241,279,577	244,319,242	236,315,020	261,112,842
Commercial	227,257,197	244,507,792	257,248,778	269,966,685	250,248,039	241,653,963	236,905,874	234,997,187	234,890,956	244,467,017
Industrial	146,618,370	152,396,246	162,978,901	165,280,726	175,216,533	173,359,006	173,642,174	175,570,772	174,943,273	159,661,640
Total Electric Customers - Inside City	<u>628,296,118</u>	<u>662,686,835</u>	<u>678,264,720</u>	<u>686,144,486</u>	<u>663,711,092</u>	<u>658,825,501</u>	<u>651,827,625</u>	<u>654,887,201</u>	<u>646,149,249</u>	<u>665,241,499</u>
Electric Customers - Outside City										
Residential	148,562,257	156,854,848	154,858,953	147,528,079	140,591,819	146,166,012	144,672,133	144,142,265	137,830,206	153,252,218
Commercial	46,369,958	45,743,405	49,644,275	58,945,279	47,155,397	46,479,334	41,601,536	42,553,701	39,962,123	39,453,834
Industrial	344,911,211	363,609,702	324,462,050	350,003,732	382,348,384	372,751,277	362,690,124	364,821,066	367,160,841	363,162,852
Total Electric Customers - Outside City	<u>539,843,426</u>	<u>566,207,956</u>	<u>528,965,278</u>	<u>556,477,090</u>	<u>570,095,600</u>	<u>565,396,623</u>	<u>548,963,793</u>	<u>551,517,032</u>	<u>544,953,170</u>	<u>555,868,904</u>
Total Consumption General Customers	<u>1,168,139,544</u>	<u>1,228,894,791</u>	<u>1,207,229,998</u>	<u>1,242,621,576</u>	<u>1,233,806,692</u>	<u>1,224,222,124</u>	<u>1,200,791,418</u>	<u>1,206,404,233</u>	<u>1,191,102,419</u>	<u>1,221,110,403</u>
Other Utilities	19,243,696	20,286,498	20,258,082	19,644,062	19,802,188	20,336,647	19,969,212	19,936,814	19,437,836	20,716,595
Other Distributors	25,318,836	26,458,360	26,447,325	26,254,044	26,000,223	27,937,635	27,324,603	26,886,237	26,939,581	27,952,553
Total Electric Consumption	<u>1,212,702,076</u>	<u>1,275,639,649</u>	<u>1,253,935,405</u>	<u>1,288,519,682</u>	<u>1,279,609,103</u>	<u>1,272,496,406</u>	<u>1,248,085,232</u>	<u>1,253,227,284</u>	<u>1,237,479,836</u>	<u>1,269,779,551</u>

CITY OF WILSON, NORTH CAROLINA

ELECTRIC RATES PER KWH SOLD
LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 6

Rate Type	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Electric Customers - Inside City										
Residential	\$ 0.1151	\$ 0.1124	\$ 0.1128	\$ 0.1168	\$ 0.1241	\$ 0.1413	\$ 0.1414	\$ 0.1412	\$ 0.1441	\$ 0.1448
Commercial	0.1107	0.1096	0.1080	0.1076	0.1171	0.1339	0.1308	0.1304	0.1301	0.1313
Industrial	0.0863	0.0843	0.0826	0.0844	0.0840	0.0933	0.0919	0.0915	0.0930	0.0954
Electric Customers - Outside City										
Residential	0.1121	0.1096	0.1098	0.1140	0.1208	0.1391	0.1391	0.1391	0.1421	0.1430
Commercial	0.1264	0.1271	0.1231	0.1060	0.1347	0.1521	0.1488	0.1503	0.1521	0.1538
Industrial	0.0713	0.0726	0.0719	0.0668	0.0683	0.0751	0.0778	0.0775	0.0775	0.0796
Other Utilities	0.0985	0.0974	0.0988	0.1026	0.1026	0.1127	0.1118	0.1133	0.1124	0.1171
Other Distributors	0.0780	0.0811	0.0790	0.0825	0.0906	0.1087	0.1122	0.1101	0.1110	0.1103

CITY OF WILSON, NORTH CAROLINA

ELECTRIC SALES BY CUSTOMER TYPE
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)

TABLE 7

	<u>2020</u>		<u>2011</u>	
	<u>Sales Revenue</u>	<u>Percentage of Total Sales Revenue</u>	<u>Sales Revenue</u>	<u>Percentage of Total Sales Revenue</u>
Consumer				
Electric Customers - Inside City				
Residential	\$ 29,133,795	24.79%	\$ 37,459,377	25.66%
Commercial	25,038,859	21.31%	31,804,368	21.78%
Industrial	12,590,621	10.71%	15,085,756	10.33%
Total Electric Customers - Inside City	<u>66,763,275</u>	<u>56.82%</u>	<u>84,349,501</u>	<u>57.77%</u>
Electric Customers - Outside City				
Residential	16,575,399	14.11%	21,711,444	14.87%
Commercial	5,834,478	4.97%	6,011,572	4.12%
Industrial	24,483,515	20.84%	28,649,846	19.62%
Total Electric Customers - Outside City	<u>46,893,392</u>	<u>39.91%</u>	<u>56,372,862</u>	<u>38.61%</u>
Other Utilities	1,886,313	1.61%	2,416,206	1.65%
Other Distributors	<u>1,965,953</u>	<u>1.67%</u>	<u>2,860,953</u>	<u>1.96%</u>
Total Sales	<u>\$ 117,508,933</u>	<u>100.00%</u>	<u>\$ 145,999,522</u>	<u>100.00%</u>

Note: Prohibited by law to disclose sales by principal consumer.

CITY OF WILSON, NORTH CAROLINA

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 8

Fiscal Years Ended June 30	Real Property Value	Personal Property Assessed Value	Corporate Excess Assessed Value	Total Assessed Value	Rate Per \$100	Total Tax Levy
2011	3,072,620,714	794,937,669	30,337,610	3,897,895,993	0.515	20,334,173
2012	3,074,096,373	850,159,372	28,358,638	3,952,614,383	0.515	20,567,816
2013	3,088,045,401	899,143,234	29,039,973	4,016,228,608	0.515	20,698,772
2014	3,109,136,148	857,140,487	29,933,361	3,996,209,996	0.515	21,768,423
2015	3,229,799,675	881,447,869	29,221,389	4,140,468,933	0.515	21,353,227
2016	3,242,715,469	1,011,969,959	32,691,490	4,287,376,918	0.515	22,106,660
2017	2,970,562,177	1,057,598,291	38,491,406	4,066,651,874	0.555	22,609,918
2018	2,991,214,018	1,040,091,802	36,166,143	4,067,471,963	0.555	22,593,754
2019	3,023,719,629	1,124,391,783	34,771,142	4,182,882,554	0.575	24,128,179
2020	3,063,419,711	1,149,651,175	33,935,555	4,247,006,441	0.575	24,516,920

NOTE: (a) The city's property tax is levied each July 1 on the assessed value of the listed property as of the prior January 1 for all taxable real and personal property within the City. Assessed valuations are determined by Wilson County at 100% of the estimated market value for real property and 100% of the actual value for personal property. The assessment ratio is 100% of the estimated value. Public service company (corporate excess) property is certified by the State of North Carolina at 100% of actual value with no distinction between real and personal property. The City implemented a staggered motor vehicle property tax billing system during 1993-1994 as required by the State. As of September 1, 2013, State law altered the procedures for the assessment and collection of property taxes on registered motor vehicles in North Carolina. Effective with this change, the State of North Carolina is responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. Property taxes are due when vehicles are registered. The billed taxes are applicable to the fiscal year in which they are received.

(b) A revaluation of real property is required by North Carolina General Statutes at least every eight years. The last revaluation was completed in FY 2015 with assessed values becoming effective January 1, 2016 for fiscal year ending June 30, 2017.

CITY OF WILSON, NORTH CAROLINA

DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 9

Fiscal Years Ended June 30	City Direct Rate		Overlapping Rates		Total Direct and Overlapping Rates
	Basic Rate	Total Direct	Wilson County	Downtown Development Rate	
2011	0.515	0.515	0.730	0.170	1.415
2012	0.515	0.515	0.730	0.170	1.415
2013	0.515	0.515	0.730	0.170	1.415
2014	0.515	0.515	0.730	0.170	1.415
2015	0.515	0.515	0.730	0.170	1.415
2016	0.515	0.515	0.730	0.170	1.415
2017	0.555	0.555	0.730	0.180	1.465
2018	0.555	0.555	0.730	0.180	1.465
2019	0.575	0.575	0.730	0.180	1.485
2020	0.575	0.575	0.730	0.180	1.485

NOTE: There are no limits on property taxes levied to meet debt service payments, fund unforeseen revenue deficits, suppress civil disorders, or for property tax rate levies approved by a vote of the people. All other rate levies are limited to \$1.50 per \$100 valuation.

CITY OF WILSON, NORTH CAROLINA

PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)

TABLE 10

Taxpayer	Nature of Business	2020			2011				
		Tax Levy	Assessed Value	Rank	Percentage of Total Assessed Value	Tax Levy	Assessed Value	Rank	Percentage of Total Assessed Value
Branch Banking & Trust	Banking	1,062,426	186,861,141	1	4.40%	791,741	153,738,747	1	3.94%
Sandoz, Inc.	Pharmaceutical	486,216	84,559,363	2	1.99%	194,866	37,838,083	4	0.97%
DLP Wilson Medical Center, Inc.	Health Care	481,480	83,735,738	3	1.97%				
Linamar Forgings, Inc.	Manufacturing	382,921	66,594,907	4	1.57%				
Purdue Pharmaceuticals	Pharmaceutical	381,085	66,275,663	5	1.56%	249,772	48,499,412	2	1.24%
Alliance One	Tobacco Processor	375,196	65,251,402	6	1.54%	236,027	45,830,534	3	1.18%
Fresenius Kabi USA, LLC	Pharmaceutical	368,396	64,068,808	7	1.51%				
IREIT Wilson Marketplace LLC	Retail Management	170,700	29,686,939	8	0.70%				
Kidde Aerospace	Manufacturing	149,312	25,967,249	9	0.61%				
Sleepy Hollow Development Co.	Development	111,089	19,319,877	10	0.45%	108,421	21,052,683	9	0.54%
Carolina Forge Company, LLC	Manufacturing					176,834	34,336,717	5	0.88%
Herritage Crossing	Shopping Center					174,736	33,929,253	6	0.87%
Bectin Dickson & Co	Pharmaceutical					144,451	28,068,250	7	0.72%
EON Pharma, LLC	Pharmaceutical					115,914	22,507,573	8	0.58%
Carolina Telephone	Telephone					96,334	18,705,570	10	0.48%
Total of Principal Taxpayers		3,968,821	692,321,087		16.30%	2,289,096	444,506,822		11.40%
Balance		20,548,099	3,554,685,354		83.70%	18,045,077	3,453,389,171		88.60%
Total		<u>\$ 24,516,920</u>	<u>\$ 4,247,006,441</u>		<u>100.00%</u>	<u>\$ 20,334,173</u>	<u>\$ 3,897,895,993</u>		<u>100.00%</u>

SOURCE: Wilson County Tax Office

CITY OF WILSON, NORTH CAROLINA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (UNAUDITED)

Table 11

Fiscal Years Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	20,334,173	19,678,806	96.8%	526,949	20,205,755	99.4%
2012	20,567,815	19,860,046	96.6%	573,740	20,433,786	99.3%
2013	20,698,772	19,993,633	96.6%	604,986	20,598,619	99.5%
2014	21,768,423	21,266,798	97.7%	410,103	21,676,901	99.6%
2015	21,353,227	20,970,965	98.2%	60,901	21,031,866	98.5%
2016	22,106,660	21,766,834	98.5%	9,034	21,775,868	98.5%
2017	22,609,918	22,278,764	98.5%	165,583	22,444,347	99.3%
2018	22,593,754	22,222,449	98.4%	196,926	22,419,375	99.2%
2019	24,128,179	23,710,165	98.3%	199,655	23,909,820	99.1%
2020	24,516,920	24,116,686	98.4%	-	24,116,686	98.4%

CITY OF WILSON, NORTH CAROLINA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)

Table 12

Fiscal Years Ended June 30	Business Type Activities General Bonded Debt			Governmental Activities Notes Payable	Business Type Activities			Total Primary Government	Percentage Actual Property Values	Per Capita	Population	Percentage Personal Income
	General Obligation Bonds	Percentage of Actual Property Values	Per Capita		Revenue Bonds	Certificates of Participation	Notes Payable					
2011	14,362,376	0.3685%	290.61	4,161,228	14,269,106	63,199,607	30,156,265	126,148,582	3.2363%	2,553	49,421	NA
2012	12,988,012	0.3286%	264.16	3,195,980	14,323,277	60,242,943	29,475,334	120,225,546	3.0417%	2,445	49,167	NA
2013	11,643,647	0.2899%	237.05	2,213,483	13,657,447	57,161,091	25,882,714	110,558,382	2.7528%	2,251	49,119	NA
2014	10,319,282	0.2582%	207.93	2,191,969	12,705,618	53,968,674	22,297,574	101,483,117	2.5395%	2,045	49,628	NA
2015	9,019,918	0.2179%	181.02	1,984,624	11,994,788	50,636,257	18,203,620	91,839,207	2.2181%	1,843	49,828	NA
2016	7,740,553	0.1805%	155.92	1,625,548	11,276,958	47,138,841	16,077,630	83,859,530	1.9560%	1,689	49,643	NA
2017	6,476,188	0.1593%	130.52	1,264,452	10,542,129	43,476,425	13,951,644	75,710,838	1.8618%	1,526	49,620	NA
2018	5,211,823	0.1281%	105.61	1,285,927	9,802,299	37,507,000	11,825,656	65,632,705	1.6136%	1,330	49,348	NA
2019	3,947,458	0.0944%	80.02	962,917	9,047,470	33,264,000	9,699,669	56,921,514	1.3608%	1,154	49,329	NA
2020	2,708,094	0.0638%	54.75	637,906	8,156,639	28,903,000	7,573,681	47,979,320	1.1297%	970	49,459	NA

CITY OF WILSON, NORTH CAROLINA

RATIOS OF GENERAL OBLIGATION OUTSTANDING DEBT
LAST TEN FISCAL YEARS (UNAUDITED)

Table 13

Fiscal Years Ended June 30	General Obligation Bonds	Assessed Value	Percentage of Actual Property Values	Population	Per Capita
2011	14,362,376	3,897,895,993	0.3685%	49,421	290.61
2012	12,988,012	3,952,614,383	0.3286%	49,167	264.16
2013	11,643,647	4,016,228,608	0.2899%	49,119	237.05
2014	10,319,282	3,996,209,996	0.2582%	49,628	207.93
2015	9,019,918	4,140,468,933	0.2179%	49,828	181.02
2016	7,740,553	4,287,376,918	0.1805%	49,643	155.92
2017	6,476,188	4,066,651,874	0.1593%	49,620	130.52
2018	5,211,823	4,067,471,963	0.1281%	49,348	105.61
2019	3,947,458	4,182,882,554	0.0944%	49,329	80.02
2020	2,708,094	4,247,006,441	0.0638%	49,459	54.75

CITY OF WILSON, NORTH CAROLINA

COMPUTATION OF LEGAL DEBT MARGIN JUNE 30, 2020 (UNAUDITED)

Table 14

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Appraised Valuation	\$ 4,247,006,441	\$ 4,182,882,554	\$ 4,067,471,963	\$ 4,066,651,874	\$ 4,287,376,918	\$ 4,140,468,933	\$ 3,996,209,996	\$ 4,016,228,608	\$ 3,952,614,383	\$ 3,897,895,993
Debt Limit: (8% of Appraised Valuation)	\$ 339,760,515	\$ 334,630,604	\$ 325,397,757	\$ 325,332,150	\$ 342,990,153	\$ 331,237,515	\$ 319,696,800	\$ 321,298,289	\$ 316,209,151	\$ 311,831,679
Gross Debt:										
Outstanding general obligation bonded debt:										
Water fund	2,530,000	3,710,000	4,915,000	6,120,000	7,325,000	8,545,000	9,785,000	11,050,000	12,335,000	13,650,000
Certificates of Participation	28,903,000	33,264,000	37,507,000	42,820,000	46,405,000	49,825,000	53,080,000	56,195,000	59,200,000	62,080,000
Notes Payable	8,211,587	10,662,586	13,111,583	15,216,096	17,703,178	20,188,242	24,489,544	28,097,614	30,053,753	34,317,493
Total	<u>39,644,587</u>	<u>47,636,586</u>	<u>55,533,583</u>	<u>64,156,096</u>	<u>71,433,178</u>	<u>78,558,242</u>	<u>87,354,544</u>	<u>95,342,614</u>	<u>101,588,753</u>	<u>110,047,493</u>
Statutory Deductions:										
Outstanding general obligation bonded debt:										
Water fund	2,530,000	3,710,000	4,915,000	6,120,000	7,325,000	8,545,000	9,785,000	11,050,000	12,335,000	13,650,000
Total	<u>2,530,000</u>	<u>3,710,000</u>	<u>4,915,000</u>	<u>6,120,000</u>	<u>7,325,000</u>	<u>8,545,000</u>	<u>9,785,000</u>	<u>11,050,000</u>	<u>12,335,000</u>	<u>13,650,000</u>
Net Debt	<u>37,114,587</u>	<u>43,926,586</u>	<u>50,618,583</u>	<u>58,036,096</u>	<u>64,108,178</u>	<u>70,013,242</u>	<u>77,569,544</u>	<u>84,292,614</u>	<u>89,253,753</u>	<u>96,397,493</u>
Legal Debt Margin	<u>\$ 302,645,928</u>	<u>\$ 290,704,018</u>	<u>\$ 274,779,174</u>	<u>\$ 267,296,054</u>	<u>\$ 278,881,975</u>	<u>\$ 261,224,273</u>	<u>\$ 242,127,256</u>	<u>\$ 237,005,675</u>	<u>\$ 226,955,398</u>	<u>\$ 215,434,186</u>
Total net debt applicable to the limit as a percentage of debt limit	12.26%	15.11%	18.42%	21.71%	22.99%	26.80%	32.04%	35.57%	39.33%	44.75%

CITY OF WILSON, NORTH CAROLINA

COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
 JUNE 30, 2020 (UNAUDITED)

TABLE 15

<u>Governmental Unit</u>	<u>Total General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to City of Wilson</u>	<u>City of Wilson's Share of Debt</u>
Direct Debt - City of Wilson	\$ 637,906	100.00%	\$ 637,906
Overlapping Debt - Wilson County	<u>7,420,000</u>	(1) 58.36%	(2) <u>4,330,585</u>
Total direct and overlapping debt	<u><u>\$ 8,057,906</u></u>		<u><u>\$ 4,968,491</u></u>

(1) Determined by ratio of assessed valuation of property subject to taxation in Wilson County (\$7,276,796,179) to valuation of property subject to taxation in City of Wilson (\$4,247,006,441).

(2) Amount in debt outstanding column multiplied by percentage applicable.

CITY OF WILSON, NORTH CAROLINA

PLEGGED REVENUE COVERAGE LAST TEN FISCAL YEARS (UNAUDITED)

Table 16

Fiscal Years Ended June 30	Adjusted Gross Revenue	Adjusted Total Expenses	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
Gas Revenue Bonds						
2011	18,732,732	15,381,669	3,351,063	126,000	148,355	12.21
2012	15,578,576	13,037,349	2,541,227	129,375	144,040	9.29
2013	17,282,533	15,801,979	1,480,554	133,875	43,516	8.35
2014	18,283,158	16,292,621	1,990,537	156,375	69,236	8.82
2015	19,034,067	15,888,473	3,145,594	159,750	71,758	13.59
2016	14,902,760	13,946,832	955,928	161,325	73,916	4.06
2017	14,867,043	13,538,659	1,328,384	165,150	69,703	5.66
2018	18,726,857	14,473,559	4,253,298	166,275	64,633	18.42
2019	18,695,018	14,416,732	4,278,286	169,650	61,994	18.47
2020	16,376,716	13,572,299	2,804,417	200,250	58,462	10.84
Water Revenue Bonds						
2011	21,882,337	13,991,965	7,890,372	434,000	514,235	8.32
2012	21,561,784	14,783,079	6,778,705	445,625	501,835	7.15
2013	21,192,349	15,057,791	6,134,558	461,125	149,887	10.04
2014	25,376,939	15,671,290	9,705,649	538,625	352,430	10.89
2015	23,371,293	15,106,339	8,264,954	550,250	242,903	10.42
2016	24,047,502	15,697,285	8,350,217	555,675	239,306	10.50
2017	25,077,662	17,048,616	8,029,046	568,850	240,089	9.93
2018	26,592,600	16,615,496	9,977,104	572,725	222,623	12.54
2019	27,095,568	16,873,096	10,222,472	584,350	213,534	12.81
2020	28,418,615	18,422,308	9,996,307	689,750	201,368	11.22
Water Resources Federal Revolving Loan Notes Payable						
2011	21,843,583	15,581,427	6,262,156	1,766,777	569,231	2.68
2012	21,481,216	16,855,140	4,626,076	1,766,777	525,664	2.02
2013	21,053,979	16,885,337	4,168,642	1,766,777	482,098	1.85
2014	25,383,839	16,846,343	8,537,496	1,766,777	438,531	3.87
2015	23,388,437	16,067,230	7,321,207	1,673,575	388,451	3.55
2016	24,053,919	16,581,417	7,472,502	1,673,575	354,071	3.69
2017	25,159,431	17,902,949	7,256,482	1,673,575	306,060	3.67
2018	27,020,688	17,291,372	9,729,316	1,673,575	267,928	5.01
2019	27,164,704	17,426,039	9,738,665	1,673,575	218,565	5.15
2020	28,453,985	18,882,057	9,571,928	1,673,575	179,452	5.17

Note: Revenue Bond adjusted gross revenues does not include other income, investment income on revenue bond proceeds, intergovernmental revenues nor capital contributions. Revenue bond total expenses does not include depreciation expense, interest expense nor transfers out. Water resources federal revolving loan notes payable adjusted gross revenues does not include intergovernmental revenues nor capital contributions. Water resources federal revolving loan notes payable adjusted total expenses does not include depreciation expense.

CITY OF WILSON, NORTH CAROLINA

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS (UNAUDITED)

Table 17

POPULATION (1) (City)

<u>Year</u>	<u>Number</u>
2020	49,459
2019	49,329
2018	49,348
2017	49,620
2016	49,643
2015	49,828
2014	49,628
2013	49,119
2012	49,167
2011	49,421

TAXABLE SALES (2)

<u>Year</u>	<u>County</u>
2020	1,150,422,862
2019	1,050,905,659
2018	999,411,501
2017	995,644,509
2016	909,128,062
2015	829,972,195
2014	793,246,943
2013	797,301,828
2012	769,341,633
2011	737,674,146

UNEMPLOYMENT RATE (3) (County)

<u>Year</u>	<u>Rate</u>
2020	7.15%
2019	5.98%
2018	6.88%
2017	7.91%
2016	8.98%
2015	8.93%
2014	11.20%
2013	13.00%
2012	13.15%
2011	12.32%

INCOME (4) (County)

<u>Year</u>	<u>Personal Income (thousands of dollars)</u>	<u>Per Capita Personal Income</u>
2020	N/A	N/A
2019	N/A	N/A
2018	3,299,039	40,501
2017	3,209,755	39,301
2016	3,125,365	38,272
2015	3,073,841	37,617
2014	2,933,982	36,044
2013	2,937,718	35,972
2012	2,910,323	35,598
2011	2,757,412	33,854

SOURCES:

- (1) Population data provided by: a) NC Office of State Budget 2011-2014; b) NC Dept of Commerce 2015; c) US Census Bureau 2016 forward
- (2) NC Department of Revenue, Sales and Use Tax Division, Tax Research Division; FY19 forward reported as Taxable Sales and Purchases
- (3) NC Employment Security Commission
- (4) U.S. Bureau of Economic Analysis (data not available past 2018)

CITY OF WILSON, NORTH CAROLINA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
JUNE 30, 2020 (UNAUDITED)

Table 18

Employer	Nature of Business	2020			2011		
		Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
BRANCH BANK & TRUST	Banking	2,200	1	6.40%	2,000	1	9.62%
WILSON COUNTY SCHOOLS	Education	1,500	2	4.37%	1,800	2	8.66%
COLLINS AEROSPACE SYSTEMS-FORMELY UTC	Manufacturing	1,120	3	3.26%	600	9	2.89%
WILSON MEDICAL CENTER	Health Care	900	4	2.62%	1,340	4	6.45%
CITY OF WILSON	Public Administration	760	5	2.21%	735	6	3.54%
COUNTY OF WILSON	Public Administration	721	6	2.10%	673	7	3.24%
SMITHFIELD PACKING COMPANY	Manufacturing	663	7	1.93%	640	8	3.08%
NC DEPARTMENT OF HEALTH & HUMAN SERVICES	Public Administration	520	8	1.51%			
NOVARTIS -FORMERLY SANDOZ	Manufacturing	462	9	1.34%			0.00%
FRESENIUS KABI	Manufacturing	345	10	1.00%			
BRIDGESTONE AMERICAS-FORMELY FIRESTONE*	Manufacturing			0.00%	1,746	3	8.40%
S T WOOTEN CORPORATION*	Construction			0.00%	980	5	4.71%
Principal Employees Total Employment		9,191		26.76%	10,514		50.58%
Balance of employment		25,161		73.24%	10,274		49.42%
Total employment		34,352		100.00%	20,788		100.00%

Top Five Wilson County Employers

BRANCH BANK & TRUST	Banking	2,200
BRIDGESTONE AMERICAS-FORMELY FIRESTONE	Manufacturing	2,100
WILSON COUNTY SCHOOLS	Education	1,500
COLLINS AEROSPACE SYSTEMS-FORMELY UTC	Manufacturing	1,120
WILSON MEDICAL CENTER	Health Care	900

Source: Employers' Data, Wilson Economic Development, Wilson Chamber of Commerce
*Not located within Wilson city limits.

CITY OF WILSON, NORTH CAROLINA

Full-time City Government Employees by Function
 LAST TEN FISCAL YEARS (UNAUDITED)

Table 19

Function	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Government	106	107	109	132	132	123	123	125	126	114
Public Safety	255	254	250	238	238	236	235	242	242	239
Public Services	42	42	40	47	47	46	46	39	39	39
Environmental Services	40	40	40	40	40	40	40	40	40	40
Planning and Development	18	18	16	12	11	10	11	10	15	15
Human Services	3	3	3	3	3	3	3	3	3	3
Culture and Recreation	32	31	31	34	34	34	34	34	34	34
Electric	77	76	76	80	82	80	81	81	79	82
Gas	25	25	25	21	21	21	21	21	21	22
Water and Sewer	101	102	102	99	98	100	100	100	100	104
Mass Transit	10	10	10	10	10	10	10	10	10	10
Stormwater Management	11	11	11	12	13	13	13	13	13	13
Broadband	41	41	41	19	18	18	18	18	16	20
	761	760	754	747	747	747	734	736	738	735

Source: City of Wilson Financial Services Department

CITY OF WILSON, NORTH CAROLINA

OPERATING INDICATORS BY FUNCTION (CONTINUED)
 LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 20 (continued)

Function	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General government										
Fleet Management										
Rolling stock maintained	853	846	838	832	806	789	775	772	795	755
Work orders completed	6,392	6,945	7,263	6,379	6,984	6,987	6,638	6,730	6,285	5,348
Human Resources										
Employment applications processed	3,883	5,600	2,644	1,906	2,395	1,759	2,056	1,922	525	2,509
Turnover	60	93	76	79	61	65	68	65	16	57
Public Safety										
Police										
Violent Crimes Reported	234	209	276	262	259	257	228	240	251	265
Violent Crimes Cleared	78	106	139	148	153	174	134	163	152	168
Property Crimes Reported	1,425	1,579	1,759	1,875	1,967	2,006	2,104	2,232	2,463	2,300
Property Crimes Cleared	548	466	538	594	579	673	811	830	778	750
Traffic Accidents	2,649	2,789	2,528	2,665	2,612	2,461	2,198	2,253	2,265	2,328
Fire										
Fire responses	243	188	206	236	254	205	228	225	237	274
Medical responses	2,534	2,759	2,579	2,553	2,298	2,211	2,328	2,338	2,226	2,183
Inspections	4,341	4,086	3,941	4,649	6,975	7,530	6,699	5,016	5,087	4,830
Building Inspections										
Number of inspections	8,850	8,936	8,656	7,643	7,081	7,351	6,051	6,576	6,429	6,503
Public Works										
Street resurfacing (lane miles)	6.62	10.75	11.2	7.8	4.2	0	5.76	11.88	0	10.32
Preservation treatment (lane miles)	2	0	0	18.2	19.8	0	5.31	1	0	0
Potholes repaired	2,378	2,774	1,968	516	1,498	119	891	886	561	714

CITY OF WILSON, NORTH CAROLINA

OPERATING INDICATORS BY FUNCTION (CONCLUDED)
LAST TEN FISCAL YEARS (UNAUDITED)

Table 20 (concluded)

Function	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Environmental Services										
Refuse collected (tons per year)	27,104	25,137	24,127	22,730	22,613	22,246	22,825	22,793	22,634	22,546
Recyclables collected (tons per year)	1,288	1,645	1,952	1,680	1,586	1,509	1,440	1,485	1,546	1,468
Yard waste/leaf collection (tons per year)	9,650	9,022	8,822	8,612	8,426	8,102	7,110	7,740	7,408	6,954
Electric										
Average daily sales (KWH)	3,322,471	3,494,903	3,435,439	3,530,191	3,505,778	3,486,292	3,419,412	3,433,499	3,390,356	3,478,848
Number of customers	36,068	35,806	35,602	35,112	35,718	35,020	34,765	34,831	34,810	34,781
Gas										
Average daily sales (cubic feet)	3,728,855	3,906,477	4,063,048	3,360,723	3,420,070	3,274,000	4,234,000	4,079,761	3,380,403	4,020,980
Number of customers	13,666	13,719	13,770	13,763	13,753	13,762	13,704	13,671	13,651	13,765
Water and sewer										
Average daily water usage (million gallons)	9.15	9.14	8.88	8.68	8.69	8.61	8.79	8.53	9.04	9.11
Average daily sewer flow (million gallons)	9.08	9.98	8.36	9.03	9.46	9.86	9.61	8.54	7.81	6.48
Number of customers	22,822	22,659	22,545	22,387	22,339	22,337	22,179	22,185	22,086	22,072
Mass Transit*										
Annual ridership	N/A	78,780	79,737	108,728	99,444	91,429	129,047	127,769	160,871	159,860
Average passengers per hour	N/A	7.84	6.75	8.69	5.32	5.81	10.30	10.20	10.00	10.00
Stormwater management										
Number of billable control structure inspections	100	97	98	96	87	85	84	72	85	116
Miles of drainage cleaned, open ditches maintained and line replaced	7.4	6.24	7.53	7.96	7.45	7.26	9.41	4	8	8

Source: Various City of Wilson Departments

*Passengers no longer counted after 4/13 due to COVID-19.

CITY OF WILSON, NORTH CAROLINA

CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS (UNAUDITED)

TABLE 21

Function	For the Fiscal Year Ended June 30									
	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Substations	6	5	5	5	5	5	5	7	8	6
Fire										
Stations	5	5	5	5	5	5	5	5	5	5
Public Works										
Miles of paved streets	232	232	232	232	232	232	231	229	229	229
Culture and recreation										
Parks (Number)	29	29	29	29	28	28	28	32	25	30
Parks (Acreage)	394	394	394	394	392	392	392	392	322	468
Golf course (Acreage)	187	187	187	187	187	187	187	185	185	185
Recreational reservoirs (number)	4	4	4	4	4	4	4	4	3	3
Recreational reservoirs (water acreage)	3,000	3,000	3,000	3,000	3,000	3,000	3,000	2,558	2,558	2,681
Electric										
Distribution lines overhead (miles)	945	948	948	947	947	946	943	944	944	961
Distribution lines underground (miles)	395	387	378	365	365	364	361	357	355	338
Gas										
Distribution lines (miles)	404	403	401	398	396	395	393	392	392	386
Water and sewer										
Water distribution lines (miles)	431	427	427	427	425	432	432	429	428	428
Sewer lines (miles)	363	359	360	365	357	354	354	358	353	352
Mass Transit										
Buses	7	7	7	7	7	7	7	7	7	6

Source: Various City of Wilson Departments

CITY OF WILSON, NORTH CAROLINA

REVENUE BOND HISTORICAL OPERATING RESULTS (NON-GAAP) LAST TEN FISCAL YEARS FOR FISCAL YEAR ENDED JUNE 30 (UNAUDITED)

TABLE 22

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Total Operating Revenues	\$ 44,228,303	\$ 45,351,763	\$ 45,296,005	\$ 39,937,947	\$ 38,791,144	\$ 42,296,984	\$ 43,525,253	\$ 38,301,913	\$ 36,716,778	\$ 40,287,616
Total Operating Expenses	(37,270,590)	(36,476,541)	(36,082,546)	(35,376,749)	(34,254,955)	(35,437,129)	(36,325,206)	(35,182,381)	(32,081,079)	(33,642,456)
Total Non-Operating Revenues (Expenses)	<u>74,324</u>	<u>199,801</u>	<u>(319,608)</u>	<u>(436,437)</u>	<u>(834,867)</u>	<u>(973,154)</u>	<u>(1,192,463)</u>	<u>(697,511)</u>	<u>(2,159,243)</u>	<u>(1,525,533)</u>
Net Income Before Transfers	7,032,037	9,075,023	8,893,851	4,124,761	3,701,322	5,886,701	6,007,584	2,422,021	2,476,456	5,119,627
Capital Contributions	326,294	101,335	2,440,076	2,900,792	7,375	123,405	195,479	150,578	98,148	38,754
Transfers In										
Transfers Out	<u>(1,377,390)</u>	<u>(1,366,090)</u>	<u>(1,359,160)</u>	<u>(1,343,020)</u>	<u>(1,337,520)</u>	<u>(1,333,100)</u>	<u>(1,367,850)</u>	<u>(2,868,230)</u>	<u>(1,455,020)</u>	<u>(1,339,910)</u>
Net Income	5,980,941	7,810,268	9,974,767	5,682,533	2,371,177	4,677,006	4,835,213	(295,631)	1,119,584	3,818,471
Adjustments to Net Income ⁽¹⁾	<u>6,819,783</u>	<u>6,690,489</u>	<u>4,401,704</u>	<u>4,082,238</u>	<u>6,934,968</u>	<u>6,733,542</u>	<u>6,881,273</u>	<u>7,766,670</u>	<u>8,110,990</u>	<u>7,437,190</u>
Income Available for Debt Service	<u>\$ 12,800,724</u>	<u>\$ 14,500,757</u>	<u>\$ 14,376,471</u>	<u>\$ 9,764,771</u>	<u>\$ 9,306,145</u>	<u>\$ 11,410,548</u>	<u>\$ 11,716,486</u>	<u>\$ 7,471,039</u>	<u>\$ 9,230,574</u>	<u>\$ 11,255,661</u>

(1) Includes among other things, depreciation and amortization and interest expense.

CITY OF WILSON, NORTH CAROLINA

2002 REVENUE BOND CONTINUING DISCLOSURE OBLIGATION -
 COMBINED ENTERPRISE SYSTEM (CONTINUED)
 JUNE 30, 2020 (UNAUDITED)

TABLE 23
(CONTINUED)

WATER RATES (as of July 1, 2020)

Base Charge:

<u>Meter Size</u>	<u>Inside City Limit Charge Per Month</u>	<u>Outside City Limit Charge Per Month</u>	<u>Special Customers Outside City Limit Charge Per Month</u>
Inside City Limit:			
5/8, 3/4 or 1"	\$ 11.00	\$ 22.00	\$ 24.75
1-1/2"	20.24	40.48	45.54
2"	31.34	62.68	70.52
3"	57.19	114.38	128.68
4"	94.15	188.30	211.84
6"	186.54	373.08	419.72
8"	297.41	594.82	669.17
10"	463.72	927.44	1,043.37

Volume Charges:

<u>Volume Range</u>	<u>Inside City Limit Charge Per 100 Cu. Ft.</u>	<u>Outside City Limit Charge Per 100 Cu. Ft.</u>	<u>Special Customers Outside City Limit Charge Per 100 Cu. Ft.</u>
0 - 5,000 cu. ft.	\$ 3.91	\$ 7.82	\$ 8.80
5001- 999,999 cu. ft.	3.50	7.00	7.88
Over 999,999 cu. ft.	2.82	5.64	6.35

CITY OF WILSON, NORTH CAROLINA

2002 REVENUE BOND CONTINUING DISCLOSURE OBLIGATION -
 COMBINED ENTERPRISE SYSTEM (CONTINUED)
 JUNE 30, 2020 (UNAUDITED)

TABLE 23
(CONTINUED)

WASTEWATER RATES (as of July 1, 2020)

Base Charge:

<u>Meter Size</u>	<u>Inside City Limit Charge Per Month</u>	<u>Outside City Limit Charge Per Month</u>
Inside City Limit:		
5/8 or 3/4"	\$ 12.00	\$ 24.00
1"	12.00	24.00
1-1/2"	22.15	44.30
2"	34.31	68.62
3"	62.71	125.42
4"	103.27	206.54
6"	204.68	409.36
8"	326.37	652.74
10"	508.91	1,017.82

Volume Charges:

<u>Volume Range</u>	<u>Inside City Limit Charge Per 100 Cu. Ft.</u>	<u>Outside City Limit Charge Per 100 Cu. Ft.</u>
90% of water volume	\$ 5.40	\$ 10.80

NUMBER OF WATER AND WASTEWATER ACCOUNTS - LAST FIVE FISCAL YEARS

<u>Fiscal Year Ended June 30</u>	<u>Water</u>		<u>Wastewater</u>	
	<u>Number of Customers</u>	<u>Percent of Growth</u>	<u>Number of Customers</u>	<u>Percent of Growth</u>
2016	22,339	0.0%	20,378	0.3%
2017	22,387	0.2%	20,442	0.3%
2018	22,545	0.7%	20,568	0.6%
2019	22,659	0.5%	20,641	0.4%
2020	22,822	0.7%	20,783	0.7%

CITY OF WILSON, NORTH CAROLINA

2002 REVENUE BOND CONTINUING DISCLOSURE OBLIGATION -
 COMBINED ENTERPRISE SYSTEM (CONTINUED)
 JUNE 30, 2020 (UNAUDITED)

TABLE 23
(CONTINUED)

TEN LARGEST WATER CUSTOMERS-FISCAL YEAR ENDED JUNE 30, 2020

<u>Customer</u>	<u>Industry</u>	<u>Total Sales Revenue</u>	<u>% of Total Sales Revenue</u>
Ardagh Group	Glass Containers	\$ 697,099	5.30%
Johnson Co Pump Station	County	617,596	4.70%
Bridgestone	Tires	434,544	3.30%
Refresco	Private Label Bottler	366,801	2.79%
Merck Sharp & Dohme Corp	Pharmaceuticals	255,585	1.94%
Wilson Housing Authority	Low Income Housing	196,889	1.50%
Wilson County Schools	School System	141,435	1.08%
EON Labs	Pharmaceuticals	136,128	1.03%
Smithfield Farmland	Food Processor	132,519	1.01%
Sun River Service Company	Food Processor	123,131	0.94%

TEN LARGEST WASTEWATER CUSTOMERS-FISCAL YEAR ENDED JUNE 30, 2020

<u>Customer</u>	<u>Industry</u>	<u>Total Sales Revenue</u>	<u>% of Total Sales Revenue</u>
Town of Black Creek	Municipality	\$ 471,799	3.37%
Wilson Housing Authority	Low Incom Housing	233,689	1.67%
Refresco	Private Label Bottler	192,810	1.38%
Merck Sharp & Dohme Corp	Pharmaceuticals	140,991	1.01%
Wilson County Schools	School System	120,299	0.86%
DLP-Wilson Medical Center	Healthcare	113,418	0.81%
Wilson County	Government	74,733	0.53%
Thornberry Park	Apartments	65,794	0.47%
Barton College	College	65,756	0.47%
Longleaf Neuro-Medical Center	Nursing Home	57,160	0.41%

CITY OF WILSON, NORTH CAROLINA

2002 REVENUE BOND CONTINUING DISCLOSURE OBLIGATION -
 COMBINED ENTERPRISE SYSTEM (CONCLUDED)
 JUNE 30, 2020 (UNAUDITED)

TABLE 23
(CONCLUDED)

NUMBER OF GAS ACCOUNTS - LAST FIVE FISCAL YEARS

Fiscal Year					
<u>Ended June 30</u>	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Interruptible</u>	<u>Total</u>
2016	12,679	1,054	14	6	13,753
2017	12,674	1,067	16	6	13,763
2018	12,673	1,075	16	6	13,770
2019	12,630	1,067	16	6	13,719
2020	12,583	1,061	16	6	13,666

GAS CONSUMPTION - LAST FIVE FISCAL YEARS (Per CCF)

Fiscal Year					
<u>Ended June 30</u>	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Interruptible</u>	<u>Total</u>
2016	5,238,023	2,671,019	886,111	3,688,103	12,483,256
2017	5,120,334	2,662,259	934,712	3,549,334	12,266,639
2018	6,590,425	3,138,334	1,156,785	3,944,581	14,830,125
2019	5,998,459	3,023,413	1,447,307	3,789,461	14,258,640
2020	5,374,269	2,757,941	1,695,878	3,782,233	13,610,321

TEN LARGEST GAS CUSTOMERS-FISCAL YEAR ENDED JUNE 30, 2020

<u>Customer</u>	<u>Industry</u>	<u>Total Sales Revenue</u>	<u>% of Total Sales Revenue</u>
Merck Sharp & Dohme Corp	Pharmaceuticals	\$ 878,197	5.38%
Southeastern Grain Co.	Agriculture Products	524,349	3.21%
EON Labs	Pharmaceuticals	453,182	2.78%
Fresenius Kabi	Medical Supplies	452,613	2.77%
Wilson Housing Authority	Low Income Housing	427,742	2.62%
DLP- Wilson Medical Center	Healthcare	422,502	2.59%
ST Wooten	Construction	301,032	1.85%
Purdue Pharmaceuticals	Pharmaceuticals	286,797	1.76%
Refresco	Private Label Bottler	211,864	1.30%
Longleaf Neuro-Medical Center	Nursing Home	169,852	1.04%