

Budget Summary

FUND

DESCRIPTION

All Funds

IMPACT OF CAPITAL PROJECTS BUDGET

The Fiscal Year 2008-2009 Annual Budget includes capital outlay expenditures of \$10,059,790 that is detailed within each department. Items costing at least \$2,500 (\$5,000 for software) and that have a useful life of more than one (1) year are considered capital outlay expenditures. Operating cost impacts for these items, where applicable, have been considered within each department.

Considered in this section are the major capital projects for the City. The projects described have multi-year time frames for completion and are budgeted through separate project ordinances.

The City prepares a five-year capital improvement program each year as part of its budgeting and planning process. This capital improvement program is a schedule of capital projects and their priority for the five-year planning period. These projects are for the construction, purchase, replacement, or major renovation of a building, utility system, or other physical structure. These projects include tangible assets with a useful life of more than one year and require an expenditure of at least \$25,000; or, for vehicles and equipment, have a useful life of at least fifteen years and a cost of at least \$100,000. The estimated cost of operating and maintaining the asset, if more than \$10,000, is included in the capital improvement program document.

The five-year capital improvement program serves as a planning tool for management and City Council. The first year of the plan is generally considered for budget adoption purposes each year during the annual budget process. The capital improvement program is updated each year to meet changing needs, priorities, and financing capabilities. Current capital projects and their relationship to the operating budget are discussed in the following paragraphs.

GENERAL GOVERNMENT PROJECTS

Funding for the governmental funds capital projects is provided by grants, transfers from other funds, contributions, investment income, and fund balance. These projects include development of two parks, continued restoration of the rail station, renovation of an office building and replacement of a roof.

The construction to the Paul V. Berry Hickory Grove Park and Commemorative Park continues with new landscaping planned, along with the construction of walkways at Commemorative Park.

Consideration is being given to delaying the Lake Wilson Park project and diverting the funds to the

development of baseball facilities at the J. Burt Gillette Athletic Complex. At the time of budget development, the Parks and Recreation Department is in process of compiling a budget for a youth baseball complex. No project authorization is included at this time.

The rail station project is complete for Phases I and II which involved restoration of the station building and construction of a secured parking lot. A new project for Phase III will entail the replacement of the canopy. This is part of the City's effort to revitalize the downtown area.

Funds have been set aside to replace the roof on the old Western Auto Building. The City purchased the building in anticipation of using it as additional office space and major repairs to the roof are necessary to prevent deterioration of the building.

Another project undertaken by the City is the renovation of the newly purchased Carter Bank & Trust Building. Renovation plans are still in the design phase.

ELECTRIC PROJECTS

The construction of a 230kV point-of-delivery (POD) substation is an Electric Fund project that is necessary because of a contractual commitment not to exceed 200 MVA demand on the 115kV transmission system. The City's electrical load is approaching this limit.

In conjunction with this, the City will construct two new distribution substations, new 115 kv transmission lines, and make other distribution system improvements. The POD substation and one of the distribution substations have been completed. The other distribution substation is underway and the construction of the transmission lines will begin in late summer or early fall of this year. The City issued \$16.4 million of Certificates of Participation (COPs) in 2007 and plans to issue an estimated \$18 million in additional COPs later this year to fund these projects. These projects will allow for continued growth in the northwest quadrant of the City and will also improve system reliability and operations. A total of \$1.28 million for debt service is included in the 2008-2009 budget for this debt.

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IMPACT OF CAPITAL PROJECTS BUDGET

Another project, the Ward Boulevard System Improvements, will provide a new distribution feeder line from Substation No. 3, which will enhance reliability and operational flexibility in this commercial district. This project is substantially completed.

Phase II of the Airport Road Line Relocation project continues. The NC DOT is widening additional sections of this road and lines must be moved.

GAS PROJECTS

A natural gas peak-shaving plant is proposed for construction in the future at an estimated cost of \$4.5 million. This facility will allow the City to reduce its cost for natural gas purchased for resale. The savings will be passed along to the City's gas customers. The estimated annual operating costs have not been determined at this time. This project has been partially funded. A future bond issue may be needed when this project goes forward.

WATER RESOURCES PROJECTS

The City's most significant capital expenditures in recent years have been in the Water Resources area. In fact, the city has spent approximately \$111 million on water supply, treatment, and distribution infrastructure and wastewater collection and treatment improvements over the last seven years. These capital costs have been funded mainly through debt (\$73.1 million), but also by a significant drawdown on the city's various fund balances. Debt service in the Water Resources Fund now totals \$5.4 million or 25% of the proposed budgeted expenditures for FY 2008-2009.

Two projects currently in progress are to enhance impending and future development. The Airport Boulevard Water and Sewer projects relate to the Department of Transportation road widening project at the site of a new commercial development. Another project, Sewer Line Rehabilitation, will involve the re-lining of old sewer lines in lieu of replacement.

The City is also continuing to expand its water reuse system by putting in lines to serve the Bridgestone/Firestone manufacturing facility, as well as, the city-owned J. Burt Gillette Athletic Complex.

Another project is the Nash Street Water and Sewer Line Upgrade. This project will replace old existing water and sewer lines for customers along this road from Atlantic Christian College Drive to Ward Boulevard.

BROADBAND/OPERATIONS CENTER PROJECTS

A major effort has been put forth by the City to establish a system to provide broadband services to the citizens and businesses within the City of Wilson. Initially a Telecommunications capital project was set up to construct the backbone fiber infrastructure to make this possible.

Another more extensive phase has begun to further the city's efforts as the construction of a fiber to the premise (FTTP) system will allow access to broadband services for residents, business, governmental and other institutions. The cost of this project is estimated to be around \$27.7 million and part of the funding has been secured in the form of certificates of participation bonds sold in April 2007 in the amount of \$18 million.

Included in this borrowing was \$2.25 million to expand the main building at the City's Operation Center to house the broadband head-end, as well as, to provide additional offices and training facilities for City operations.

The City is already providing "metronet" services to business customers, allowing them to access the fiber backbone infrastructure to interconnect their multiple business locations within the city. The build-out of the first section of the FTTP system took place in calendar year 2007. The complete system build-out is anticipated to be completed by the end of calendar year 2008.

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SUMMARY OF CAPITAL PROJECTS BY FUND

<u>Fund</u>	<u>Approved</u>
<u>General</u>	
Restoration of Rail Station	2,825,340
Commemorative Park	269,000
Lake Wilson Park Improvements	417,620
Rail Station Canopy Replacement	475,000
Western Auto Building Roof Replacement	150,000
Acquisition and Renovation of Carter Bank & Trust Land and Building	1,400,000
J. Burt Gillette Athletic Complex-Phase II	150,000
Paul V. Berry Hickory Grove Park	362,670
<u>Electric</u>	
Electric Communications	90,000
Wilson North 230kV Substation & Distribution Substation No. 15	14,481,900
Wilson 230kV N Substation/Distrib. Substation No. 4 Transmission Line	10,185,000
Bloomery Road Distribution Substation (No. 14)	4,133,000
Substation No's 14 and 15 Distribution System Improvements	5,304,200
Ward Boulevard System Improvements	1,113,700
Airport Road Line Relocation - Phase II	762,410
<u>Gas</u>	
Gas Peak Shaving Facility	1,000,000
<u>Water Resources</u>	
Sewer Line Improvements - NC DOT Roads	880,000
Water Line Improvements - NC DOT Roads	880,000
Airport Boulevard Water Project	151,000
Sewer Line Rehabilitation	150,000
Airport Boulevard Sewer Project	151,000
Nash Street Water and Sewer Line Upgrade	480,000
Firestone and J. Burt Gillette Water Reuse Capital Project	1,720,000
<u>Broadband</u>	
FTTP Broadband	29,579,730
<u>Operation Center</u>	
Operation Center Building Addition	2,310,000

PROGRAM SUMMARY

Fund:	Restoration of Rail Station	
Department:	Public Services	
Division or Program:	Downtown Development Special Projects	Project PS0001

	Actual		
Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>			
Grant Proceeds	\$ 2,492,000	\$ 2,344,593	\$ 2,344,593
Investment Income		13,871	17,023
Transfer from Downtown Improvement Capital Project Fund	140,000	140,000	140,000
Transfer from General Government Capital Reserve Fund	193,340	219,840	219,840
Total	\$ 2,825,340	\$ 2,718,304	\$ 2,721,456
<u>EXPENDITURES</u>			
Engineering	\$ 420,000	\$ 380,277	\$ 380,277
Construction	2,270,000	2,132,333	2,132,333
Equipment	5,000		
Land	92,000	90,064	90,064
Land Improvements	8,000	2,430	2,430
Contingency	30,340		
Total	\$ 2,825,340	\$ 2,605,104	\$ 2,605,104

PROGRAM SUMMARY

Fund: Commemorative Park
 Department: Parks and Recreation
 Division or Program: Parks

Project AS0002

	Actual			
	Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Contributions	\$ 132,400	\$ 111,617	\$ 365	\$ 111,982
Investment Income	11,600	14,157	2,000	16,157
Transfer from General Fund	125,000	125,000		125,000
Total	\$ 269,000	\$ 250,774	\$ 2,365	\$ 253,139
<u>EXPENDITURES</u>				
Construction	\$ 269,000	\$ 194,138	\$	\$ 194,138
Total	\$ 269,000	\$ 194,138	\$	\$ 194,138

PROGRAM SUMMARY

Fund: Lake Wilson Park Improvements
 Department: Parks and Recreation
 Division or Program: Parks

Project RE0011

	Actual		
Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>			
Transfer from General Government Capital Reserve Fund	\$ 417,620	\$ 417,620	\$ 417,620
Investment Income		15,000	28,032
Total	\$ 417,620	\$ 430,652	\$ 445,652
<u>EXPENDITURES</u>			
Construction	\$ 332,000	\$	\$
Equipment	65,750		
Contingency	19,870		
Total	\$ 417,620	\$	\$

PROGRAM SUMMARY

Fund:	Rail Station Canopy Replacement	
Department:	Public Services	
Division or Program:	Public Services Administration	Project PS0006

	Actual		
Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>			
Grant Proceeds	\$ 427,500	\$	\$
Investment Income		1,482	3,082
Transfer from General Fund	47,500	47,500	47,500
Total	\$ 475,000	\$ 48,982	\$ 1,600
<u>EXPENDITURES</u>			
Construction	\$ 435,000	\$	\$
Engineering	40,000		
Total	\$ 475,000	\$	\$

PROGRAM SUMMARY

Fund: Western Auto Building Roof Replacement
 Department: Technical Services
 Division or Program: Facility Services

Project AS0007

		Actual		
	Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Transfer from General Government				
Capital Reserve Fund	\$ 150,000	\$ 150,000	\$	\$ 150,000
Investment income		4,218	5,000	9,218
Total	<u>\$ 150,000</u>	<u>\$ 154,218</u>	<u>\$ 5,000</u>	<u>\$ 159,218</u>
<u>EXPENDITURES</u>				
Construction	\$ 150,000	\$ 22,942	\$ 49,643	\$ 72,585
Total	<u>\$ 150,000</u>	<u>\$ 22,942</u>	<u>\$ 49,643</u>	<u>\$ 72,585</u>

PROGRAM SUMMARY

Fund:	Acquisition and Renovation of Carter Bank & Trust Land and Building		
Department:	Administrative Services		
Division or Program:	Administrative Services	Project	AS0008

		Actual	
	Project Authorization	2007-08 Estimated	Total to Date Estimated
	Prior Years		
<u>REVENUES</u>			
Debt Proceeds	\$1,350,000	\$1,350,000	\$1,350,000
Transfer From General Fund	2,500	2,500	2,500
Transfer from Electric Fund	33,250	33,250	33,250
Transfer from Gas Fund	4,750	4,750	4,750
Transfer from Water Resources Fund	9,500	9,500	9,500
Investment income		153	153
Total	\$1,400,000	\$1,400,153	\$1,400,153
<u>EXPENDITURES</u>			
Building	\$1,350,000	\$1,361,299	\$1,361,299
Architect/Engineering	30,000	30,000	30,000
Administrative/Closing	10,000	4,342	4,342
Contingency	10,000		
Total	\$1,400,000	\$1,395,641	\$1,395,641

PROGRAM SUMMARY

Fund: J. Burt Gillette Athletic Complex-Phase II
 Department: Parks and Recreation
 Division or Program: Parks

Project RE0014

	Actual			
Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated	
<u>REVENUES</u>				
Transfer from General Govt. Capital Reserve Fund	\$ 150,000	\$	\$ 150,000	\$ 150,000
Transfer from Electric Fund		50,150		50,150
Investment Income		180	1,319	1,499
Total	\$ 150,000	\$ 50,330	\$ 151,319	\$ 201,649
<u>EXPENDITURES</u>				
Engineering	\$ 150,000	\$	\$ 63,710	\$ 63,710
Total	\$ 150,000	\$	\$ 63,710	\$ 63,710

PROGRAM SUMMARY

Fund:	Paul V. Berry Hickory Grove Park	
Department:	Public Services	
Division or Program:	Public Services Administration	Project AS0009

		Actual		
	Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Transfer from Revitalization Strategies				
Year 5 Coon School Grant	\$ 265,000	\$	\$	\$
Transfer for Coon School Annex				
Demolition Project	97,670			
Total	\$ 362,670	\$	\$	\$
<u>EXPENDITURES</u>				
Construction	\$ 344,300	\$	\$	\$
Contingency	18,370			
Total	\$ 362,670	\$	\$	\$

PROGRAM SUMMARY

Fund:	Electric Communications	
Department:	Wilson Energy	
Division or Program:	Electric Distribution	Project ED0034

	Actual			
	Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Investment Income	\$	\$ 34,189	\$ 1,500	\$ 35,689
Transfer from Other Funds	90,000	150,000		150,000
Total	<u>\$ 90,000</u>	<u>\$ 184,189</u>	<u>\$ 1,500</u>	<u>\$ 185,689</u>
<u>EXPENDITURES</u>				
Construction	\$ 90,000	\$ 79,664	\$	\$ 79,664
Total	<u>\$ 90,000</u>	<u>\$ 79,664</u>	<u>\$</u>	<u>\$ 79,664</u>

PROGRAM SUMMARY

Fund:	Wilson North 230kV Substation and Distribution Substation No. 15	
Department:	Wilson Energy	
Division or Program:	Electric Distribution	Project ED0211

	Project Authorization	Prior Years	Actual	
			2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Debt Proceeds	\$ 13,881,900	\$ 13,881,963	\$	\$ 13,881,963
Transfer from Other Funds	600,000	600,000		600,000
Investment Income		141,916	175,000	316,916
Total	<u><u>\$ 14,481,900</u></u>	<u><u>\$ 14,623,879</u></u>	<u><u>\$ 175,000</u></u>	<u><u>\$ 14,798,879</u></u>
<u>EXPENDITURES</u>				
Engineering	\$ 1,610,000	\$ 1,122,981	\$ 483,019	\$ 1,606,000
Administrative/Closing Costs	389,000	339,192		339,192
Land	200,000	104,000	70,000	174,000
Construction	11,350,000	6,914,547	4,435,453	11,350,000
Transfer to Other Funds	600,000	600,000		600,000
Contingency	332,900			
Total	<u><u>\$ 14,481,900</u></u>	<u><u>\$ 9,080,720</u></u>	<u><u>\$ 4,988,472</u></u>	<u><u>\$ 14,069,192</u></u>

PROGRAM SUMMARY

Fund: Wilson 230kV North Substation/Distribution Substation No. 4 Transmission Line
 Department: Wilson Energy
 Division or Program: Electric Distribution Project ED0212

	Actual			
Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated	
<u>REVENUES</u>				
Debt Proceeds	\$ 8,981,430	\$	\$	\$
Transfer from Other Funds	1,200,000	1,200,000		1,200,000
Investment Income	3,570	4,339	5,000	9,339
Total	\$ 10,185,000	\$ 1,204,339	\$ 5,000	\$ 1,209,339
<u>EXPENDITURES</u>				
Engineering	\$ 1,425,000	\$ 672,664	\$ 350,000	\$ 1,022,664
Land	1,650,000		644,400	644,400
Construction	6,670,000			
Contingency	440,000			
Total	\$ 10,185,000	\$ 672,664	\$ 994,400	\$ 1,667,064

PROGRAM SUMMARY

Fund:	Bloomery Road Distribution Substation No. 14	
Department:	Wilson Energy	
Division or Program:	Electric Distribution	Project ED0213

	Actual			
	Project Authorization	Prior Years	2007-08 Estimated	
<u>REVENUES</u>				
Debt Proceeds	\$ 4,033,000	\$ 2,247,435	\$	\$ 2,247,435
Transfers from Other Funds	100,000	100,000		100,000
Investment Income		24,040	60,000	84,040
Total	\$ 4,133,000	\$ 2,371,475	\$ 60,000	\$ 2,431,475
<u>EXPENDITURES</u>				
Engineering	\$ 421,000	\$ 131,273	\$ 236,124	\$ 367,397
Land	128,750	97,156	31,594	128,750
Construction	3,356,000	480,906	1,800,000	2,280,906
Administrative/Closing Costs	55,350	54,914		54,914
Transfer to Other Funds	100,000	100,000		100,000
Contingency	71,900			
Total	\$ 4,133,000	\$ 864,249	\$ 2,067,718	\$ 2,931,967

PROGRAM SUMMARY

Fund:	Substation 14 & 15 Distribution System Improvements	
Department:	Wilson Energy	
Division or Program:	Electric Distribution	Project ED0216

	Actual		
Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>			
Investment income	\$	\$ 23,000	\$ 23,000
Transfer from Other Funds	2,652,100	1,326,050	2,652,100
Debt Proceeds	2,652,100		
Total	\$ 5,304,200	\$ 1,326,050	\$ 1,349,050
<u>EXPENDITURES</u>			
Construction	\$ 5,304,200	\$ 188,610	\$ 728,610
Total	\$ 5,304,200	\$ 188,610	\$ 540,000

PROGRAM SUMMARY

Fund: Ward Boulevard System Improvements
 Department: Wilson Energy
 Division or Program: Electric Distribution

Project ED0217

	Actual			
	Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Investment income	\$	\$	\$ 6,500	\$ 6,500
Contributions	541,700			
Transfer from Other Funds	572,000	572,000		572,000
Total	\$ 1,113,700	\$ 572,000	\$ 6,500	\$ 578,500
<u>EXPENDITURES</u>				
Construction	\$ 1,113,700	\$ 742	\$ 959,420	\$ 960,162
Total	\$ 1,113,700	\$ 742	\$ 959,420	\$ 960,162

PROGRAM SUMMARY

Fund: Airport Road Line Relocation – Phase II
 Department: Wilson Energy
 Division or Program: Electric Distribution Project ED0241

	Project Authorization	Prior Years	Actual	
			2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Investment income	\$	\$	\$ 1,000	\$ 1,000
Contributions	657,880			
Transfer from Other Funds	104,530	104,530		104,530
Total	<u>\$ 762,410</u>	<u>\$ 104,530</u>	<u>\$ 1,000</u>	<u>\$ 105,530</u>
<u>EXPENDITURES</u>				
Engineering	\$ 200,000	\$ 124,103	\$ 35,000	\$ 159,103
Construction	562,410	344,448	150,000	494,448
Total	<u>\$ 762,410</u>	<u>\$ 468,551</u>	<u>\$ 185,000</u>	<u>\$ 653,551</u>

PROGRAM SUMMARY

Fund: Gas Peak Shaving Facility
 Department: Wilson Energy
 Division or Program: Gas Distribution

Project GD0005

	Actual			
Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated	
<u>REVENUES</u>				
Investment Income	\$	\$ 62,606	\$ 7,500	\$ 70,106
Transfer from Other Funds	150,000	150,000		150,000
Proceeds from Installment Financing	850,000			
Total	\$ 1,000,000	\$ 212,606	\$ 7,500	\$ 220,106
<u>EXPENDITURES</u>				
Engineering	\$ 125,000	\$	\$	\$
Land	75,000			
Construction	750,000			
Contingency	50,000			
Total	\$ 1,000,000	\$	\$	\$

PROGRAM SUMMARY

Fund:	Sewer Line Improvements – NC DOT Roads	
Department:	Public Services	
Division or Program:	Wastewater Collection	Project SW0351

	Actual			
	Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Transfer from Other Funds	\$ 880,000	\$ 880,000	\$	\$ 880,000
Investment Income		41,363	5,000	46,363
Total	\$ 880,000	\$ 921,363	\$ 5,000	\$ 926,363
<u>EXPENDITURES</u>				
Construction	\$ 880,000	\$ 720,743	\$	\$ 720,743
Total	\$ 880,000	\$ 720,743	\$	\$ 720,743

PROGRAM SUMMARY

Fund:	Water Line Improvements – NC DOT Roads	
Department:	Public Services	
Division or Program:	Water Distribution	Project WD0022

	Actual			
	Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Transfer from Other Funds	\$ 880,000	\$ 880,000	\$	\$ 880,000
Investment Income		36,040	5,000	41,040
Total	\$ 880,000	\$ 916,040	\$ 5,000	\$ 921,040
<u>EXPENDITURES</u>				
Construction	\$ 880,000	\$ 741,097	\$	\$ 741,097
Total	\$ 880,000	\$ 741,097	\$	\$ 741,097

PROGRAM SUMMARY

Fund: Airport Boulevard Water Project
 Department: Public Services
 Division or Program: Water Distribution

Project WD0049

	Actual			
Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated	
<u>REVENUES</u>				
Transfer from Water Resources				
Capital Reserve Fund	\$ 151,000	\$ 151,000	\$	\$ 151,000
Investment income		3,301	3,500	6,801
Total	<u>\$ 151,000</u>	<u>\$ 154,301</u>	<u>\$ 3,500</u>	<u>\$ 157,801</u>
<u>EXPENDITURES</u>				
Construction	\$ 151,000	\$	\$	\$
Total	<u>\$ 151,000</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

PROGRAM SUMMARY

Fund: Sewer Line Rehabilitation
 Department: Public Services
 Division or Program: Wastewater Collection

Project SW0359

	Actual			
Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated	
<u>REVENUES</u>				
Transfer from Water Resources				
Capital Reserve Fund	\$ 150,000	\$ 150,000	\$	\$ 150,000
Investment Income		3,280	150	3,430
Total	<u>\$ 150,000</u>	<u>\$ 153,280</u>	<u>\$ 150</u>	<u>\$ 153,430</u>
<u>EXPENDITURES</u>				
Construction	\$ 150,000	\$ 148,350	\$	\$ 148,350
Total	<u>\$ 150,000</u>	<u>\$ 148,350</u>	<u>\$</u>	<u>\$ 148,350</u>

PROGRAM SUMMARY

Fund:	Airport Boulevard Sewer Project	
Department:	Public Services	
Division or Program:	Wastewater Collection	Project SW0360

	Actual			
	Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Transfer from Water Resources				
Capital Reserve Fund	\$ 151,000	\$ 151,000	\$	\$ 151,000
Investment income		3,301	3,500	6,801
Total	\$ 151,000	\$ 154,301	\$ 3,500	\$ 157,801
<u>EXPENDITURES</u>				
Construction	\$ 151,000	\$	\$	\$
Total	\$ 151,000	\$	\$	\$

PROGRAM SUMMARY

Fund:	Nash Street Water and Sewer Line Upgrade	
Department:	Public Services	
Division or Program:	Wastewater Collection	Project SW0361

		Actual		
	Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Investment Income	\$	\$	\$ 1,000	\$ 1,000
State & Tribal Assistance Grant	192,500			
Transfer from Water Resources Capital Reserve Fund	287,500		287,500	287,500
Total	<u><u>\$ 480,000</u></u>	<u><u>\$</u></u>	<u><u>\$ 288,500</u></u>	<u><u>\$ 288,500</u></u>
<u>EXPENDITURES</u>				
Construction-Water Line	\$ 105,000	\$	\$	\$
Construction-Sewer Line	350,000		15,000	15,000
Contingency	25,000			
Total	<u><u>\$ 480,000</u></u>	<u><u>\$</u></u>	<u><u>\$ 15,000</u></u>	<u><u>\$ 15,000</u></u>

PROGRAM SUMMARY

Fund:	Firestone and J. Burt Gillette Water Reuse Capital Project	
Department:	Public Services	
Division or Program:	Water Distribution	Project WD0047

	Project Authorization	Prior Years	Actual	
			2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Clean Water Management Trust Grant	\$ 1,323,000	\$	\$ 933,620	\$ 933,620
Golden Leaf Grant	175,000			
Transfer from Other Funds	222,000	222,000		222,000
Investment Income		170	1,477	1,647
Total	<u>\$ 1,720,000</u>	<u>\$ 222,170</u>	<u>\$ 935,097</u>	<u>\$ 1,157,267</u>
<u>EXPENDITURES</u>				
Engineering	\$ 203,300	\$ 147,995	\$ 73,940	\$ 221,935
Construction	1,380,370		927,920	927,920
Contingency	136,330			
Total	<u>\$ 1,720,000</u>	<u>\$ 147,995</u>	<u>\$ 1,001,860</u>	<u>\$ 1,149,855</u>

PROGRAM SUMMARY

Fund:	Fiber to the Premise	
Department:	Broadband	
Division or Program:	Broadband	Project B0008

	Actual			
	Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>				
Debt Proceeds	\$ 28,775,770	\$ 18,635,773	\$ (2,250,000)	\$ 16,385,773
Investment Income	803,960	205,786	575,000	780,786
Total	\$ 29,579,730	\$ 18,841,559	\$ (1,675,000)	\$ 17,166,559
<u>EXPENDITURES</u>				
Engineering/Architecture	\$ 914,000	\$ 174,123	\$ 581,540	\$ 755,663
Administrative/Closing Costs	925,000	605,543		605,543
Network Construction	11,500,000	2,259,733	6,800,391	9,060,124
Building	450,000		71,854	71,854
Fixed Equipment	5,700,000		4,557,956	4,557,956
Subscriber Connections	8,285,730		1,152,950	1,152,950
Vehicles	350,000		209,637	209,637
Back Office Systems	455,000		266,568	266,568
Contingency	1,000,000			
Total	\$ 29,579,730	\$ 3,039,399	\$ 13,640,896	\$ 16,680,295

PROGRAM SUMMARY

Fund:	Operation Center Building Addition	
Department:	Administrative Services	
Division or Program:	Administrative Services	Project OC0023

	Actual		
Project Authorization	Prior Years	2007-08 Estimated	Total to Date Estimated
<u>REVENUES</u>			
Debt Proceeds	\$ 2,310,000	\$	\$ 2,310,000
Total	\$ 2,310,000	\$	\$ 2,310,000
<u>EXPENDITURES</u>			
Construction	\$ 2,250,000	\$	\$ 2,092,162
Fixed equipment	60,000		56,065
Total	\$ 2,310,000	\$	\$ 2,148,227